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TECHNICAL REPORT

On

ISKUT GOLD-COPPER-MOLYBDENUM DEPOSIT SNIP NORTH PROPERTY

Iskut River Area
Liard Mining Division
British Columbia

NTS Map Sheets 104B 11W
Latitude 56 ° 42' North,
Longitude 131° 06' West

**NORTHWESTERN BRITISH COLUMBIA
CANADA**

For

NEWCASTLE MINERALS LTD.

by
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February 15, 2008

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1.0 Summary

The Snip North Property, hosting the Iskut porphyry gold-copper-molybdenum deposit, is located in Northwestern British Columbia 112 km northwest of Stewart, B.C., 280 km northwest of Terrace, B.C., and 80 km east of Wrangell, Alaska. Newcastle Minerals Ltd. ("Newcastle") completed exploration and drilling on the Snip North property during 2006 and 2007. During 2007 Newcastle completed a six-hole 1158.8 metre-drilling program. The quality of the Newcastle exploration work is considered to be of good quality and meets industry standards.

The Snip North Property, owned 100% by Newcastle, consists of BC Mineral Claim Tenure Number 392387 totalling approximately 300 hectares.

Widespread mineralization and alteration consisting of pyrite, chalcopyrite, molybdenite, magnetite, calcite, chlorite, and quartz are found in veins, veinlets, fractures, and stockworks, minor breccias, and as disseminations. Pyrite is found in vein/veinlets and as disseminations and can vary from 1-10%. The rocks are locally silicified and have calcite flooding and also contain in the groundmass, pyrite, magnetite, carbonate, chlorite, biotite, hematite, and epidote. Quartz-carbonate and quartz veins and veinlets, associated with pyrite and chalcopyrite and molybdenite are the most prominent style of alteration. Magnetite veinlets are also common, as well, as disseminations. The veins and veinlets can vary from 1 to 30 mm but can be up to 50 cm thick. Closer to surface or within fault zones, limonite and manganese dioxide are found. The alteration package consists of both phyllic and propylitic phases. All of these alteration packages discussed above are found in fine-grained sedimentary and probable tuffaceous rocks that have a general east-west strike and dip steeply south. The copper and gold grades may vary with the degree of silicification and the amount of quartz-pyrite-chalcopyrite veining.

The Snip North Property has been explored by Newcastle, in 2006 and 2007, by surface core drilling where a total of 11 drill holes totalling 2206.7 metres have been drilled. The 2007 drilling program has given in five drill holes significant and relatively long porphyry-style gold-copper-molybdenum mineralization intercepts that are potentially economic. Significant and positive drill hole intercepts from the 2007 drilling program are given in **Table 1-1**. Historically, in 1988 and 1989, extensive soil geochemistry, airborne magnetic and electromagnetic surveys, and extensive diamond drilling was completed on the property by Meridor Resources.

The 2006, 2007, and historical drilling has, to date, defined a mineralized porphyry gold-copper-molybdenum system in the order of 500 to 600 meters trend length, 200 to 300 meters in width, and to a depth of 200 meters. The deposit sub crops below a thin cover of overburden and glacial cover. This deposit is located adjacent and on the north side of the Iskut River and parallels the river where defined. Four drill hole sections over an approximate strike distance of 600 meters define the deposit. Eight 2007 and 2006 drill holes and four historical drill holes define the geometry and grade of the deposit. The historical holes have not been used in estimating the potential quantity and grade. Using dimensions of 500 to 600 meters in strike length, a width of 225 meters and a depth of 175 meters along with a specific gravity of 2.90 yields a potential quantity of 57.1 to 68.5 million tonnes. The grade varies from 0.3 to 0.6-g/t gold, 0.09 to 0.17% copper and 0.003 to 0.023 % molybdenum. ***This estimate of quantity and grade is conceptual in nature and there has been insufficient exploration and drilling to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource.***

The Iskut deposit is open along trend to the west, possibly to the east, and to depth.

In the vicinity of the East Zone, located some 550 meters to the east of the of the Iskut Deposit, exploration in 2007 and historical exploration in 1987 defined an area of rock sampling containing low-grade copper and gold mineralization indicative of porphyry mineralization. A single drill hole of the 2007-drilling program returned an intercept 0.32 g/t gold over 61 meters. Untested areas of ground both to the west and east of this drill site totals approximately 700 meters of favourable trend remain to be evaluated.

The Iskut deposit and East Zone are probably contiguous on trend and together are open on strike to the east, west, and depth and have a total potential trend length of 2000 meters. The exploration potential to define extensions and new zones along trend and at depth, down dip, is considered excellent.

It is the opinion of the author that the character of the defined Iskut porphyry gold-copper-molybdenum deposit and the continuity defined by drill results obtained historically in 1988, and in 2006 and 2007 by Newcastle, are of sufficient merit to warrant the following recommended programs of exploration surveys and diamond drilling. These programs are to further define, delineate, and extend the know porphyry gold-copper-molybdenum mineralization on both the Iskut deposit and East Zone.

A two-stage program with Phase I entailing geological modeling, core logging, and mapping, Induced Polarization and Resistivity surveys, site remediation, and 3000 meters of infill diamond drilling on Iskut deposit, costing in the order of \$1.56 million is recommended. This will be followed by a Phase II recommended core drilling program of 2000 meters, assuming positive Phase I result, costing in the order of \$ 0.9 million.

TABLE 1-1
SIGNIFICANT 2007 DRILL HOLE INTERCEPTS
0.200 g/t Au and/or 0.070% Cu Cut-Off over Minimum Intercept of 6 m

	From (m)	To (m)	Intercept (m)	Au, g/t	Cu, %	Mo %	Ag, g/t
SN07-01	3.8	183.8	180.0	0.448	0.132	0.010	0.6
Including	16.2	65.7	49.5	0.622	0.134	0.003	0.9
Including	147.2	183.8	36.6	0.434	0.180	0.027	0.5
SN07-02	25.3	80.2	54.9	0.609	0.086	0.003	1.2
Including	28.3	34.4	6.1	1.615	0.119	0.001	1.5
Including	61.9	77.1	15.2	0.723	0.171	0.006	2.4
SN07-03	13.1	19.2	6.1	0.193	0.092	0.003	0.6
And	52.7	208.1	155.4	0.575	0.134	0.006	1.2
Including	52.7	83.2	30.5	0.793	0.166	0.005	2.1
Including	92.3	110.6	18.3	0.934	0.239	0.018	1.6
Including	150.3	168.6	18.3	0.863	0.240	0.007	1.0
SN07-04	4.4	31.1	27	0.417	0.173	0.020	0.6
And	46.6	162.5	115.9	0.369	0.171	0.013	0.5
Including	107.6	147.2	39.6	0.530	0.236	0.014	0.8
And	171.6	186.8	15.2	0.257	0.043	0.002	0.4
And	196.0	202.1	6.1	0.315	0.067	0.002	0.0
SN07-06	10.1	16.2	6.1	0.264	0.071	0.001	1.8
And	40.5	101.5	61.0	0.320	0.074	0.001	1.5

2.0 Introduction & Terms of Reference

Burgoyne Geological Inc. was commissioned by Newcastle Minerals Ltd. ("Newcastle") to complete a Technical Evaluation Report on the Iskut copper-gold-molybdenum-silver deposit on the Snip North property in northwestern British Columbia, located about 32 km northeast of the Alaskan border.

Iskut Silver Mines initially explored this project in 1965 and later in 1970 and 1971. In the period of 1987 through 1989 Merridor Resources completed substantial exploration and drilling. Newcastle Minerals during 2006 and 2007 completed core drilling and limited other exploration surveys costing in the order of \$930,000. The Newcastle drilling programs were done in October of 2006 and 2007.

This technical evaluation report is the result of the review and evaluation of a database of technical information on exploration and drilling. This report will be used by Newcastle in satisfying reporting requirements for the appropriate regulatory authorities including the British Columbia Securities Commission and for mineral tenure assessment purposes. Newcastle owns a 100% interest in the Snip North Property consisting of one mineral claim of 300 hectares.

To accomplish this assignment, the writer had discussions with Mr. Kevin Whelan, President of Newcastle and with Mr. David Dupre, P.Ge., the 2006 Qualified Person for the property. Office and site work included review of technical reports and maps, geological fieldwork and logging of drill core. Spreadsheet compilation and checking, map and figure preparations and report writing was undertaken during November 2007 through February 2008. The site visits permitted review of Iskut deposit surface expression, geology, structure, and mineralization, drilling sites, and local infrastructure. Drill core from the 2006 program is located in a warehouse in Smithers BC and the 2007 drill core in core racks at the Bronson Airstrip.

The author completed detailed site visits on the property in October 2006 and 2007. The technical discussions with Newcastle personnel, the site examinations, and the detailed technical review of the exploration and drilling database by the writer form the basis for this Technical Report. The writer has used a variety of written sources for their evaluation of the property and a variety of maps, plans and sections. **Note Item 21.** The more important technical references are Dupre (2007), Dandy (1988), Allen (1971), Robertson (1992), and Alldrick et al (1992). All currency values are expressed in Canadian dollars unless otherwise indicated.

The writer prepared all **Items** in this report. Mr. Cam Delong, M.Sc. and Mr. Lou Straith, A.Sc.T logged the 2007 drill core; the writer also logged some drill core and confirmed the logging procedures. Mr. David Dupre, P.Ge., logged the 2006 drill core.

3.0 Reliance On Other Experts

An informal review of mineral title and ownership of the Snip North property was completed; however, there has been no formal legal mineral title and ownership review as this is outside the expertise of the writer. The **Item 4.0 Property Description** information was obtained from Newcastle and through checking the records of the Mineral Title Branch, Ministry of Mines and Energy for British Columbia. The information on environmental liability in **Item 4.0** was determined from discussions with Newcastle personnel and the site visits. The authors disclaim responsibility for such information in these aforementioned **Items**.

This report is based on an extensive technical review, detailed site visits, and discussion of information that was available. This report is believed to be correct at the time of preparation. It is believed that the information contained herein will be reliable under the conditions and subject to the limitations herein. This report expresses opinions regarding exploration potential for the Snip North property and recommendations for further work. These opinions and recommendations are intended to serve as guidance for future exploration of the property, but should not be interpreted as a guarantee of success.

The conclusions and interpretations given in this report are based, in part, on details, information and assumptions provided by others. To the extent that the investigations are within the scope of the author's work, this data has been examined with due diligence and the interpretation is presented with all due care. Nevertheless, the author cannot guarantee the accuracy of all of the source information.

As of the date of this report, the author is not aware of any material fact or material change with respect to the subject matter of this technical report that is not presented in this report, which the omission to disclose would make this report misleading.

4.0 Property Description & Location

The Snip North Property comprises one 16-unit claim of approximately 300 hectares and is owned 100% by Newcastle Minerals Ltd. It is situated on the north bank of the Iskut River. The property is situated within the Liard Mining Division of northwestern British Columbia, approximately 112 kilometres northwest of Stewart. **Note Figure 4-1.** The claim is located on Map Sheet 104B/11W at latitude 56° 42' North and longitude 131° 06' West.

The Snip North is a Legacy claim and was staked in March 2002. The legal corner post is located at the southwest corner of the claim block. The Snip North comprises the former Iskut 1 and Iskut 2 legacy claims. It has not been legally surveyed. The mineral tenure has been staked and registered with MTO (Mineral Titles Online) for the Province of British Columbia based on coordinates for the cells in UTM NAD 83 format. Cost of holding title to ground held by mineral cell claims for the first three years after registration is \$4.00/hectare of exploration work plus a \$0.40/hectare fee; in subsequent years the cost is \$8.00 per hectare plus a fee.

The author reviewed the Mineral Titles Online websites and compiled the relevant claim statistics that are shown below:

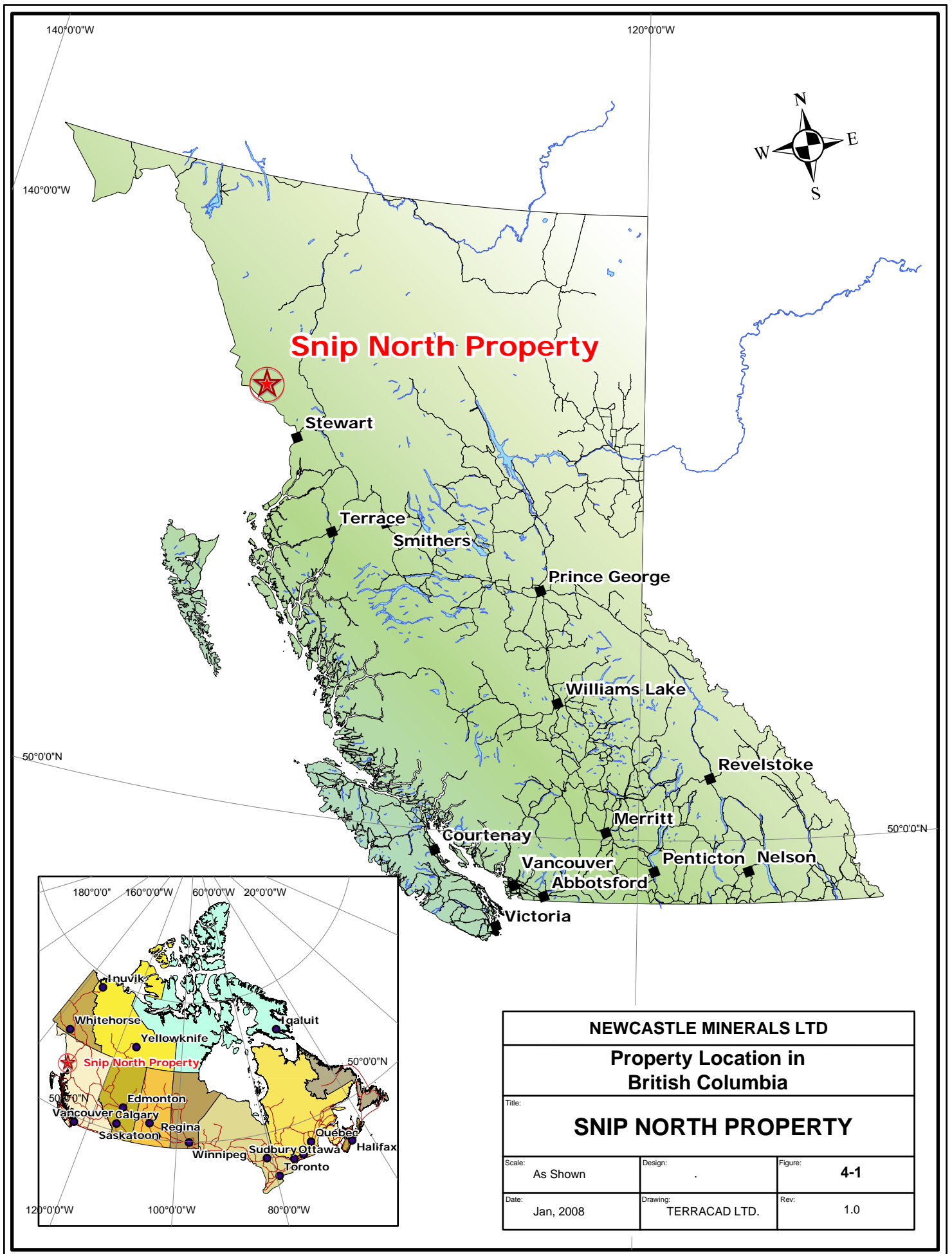
**TABLE 4-1
SNIP NORTH PROPERTY MINERAL TENURE INFORMATION**

Tenure #	Claim Name	Owner Number	Map #	Status	Mining Div.	Area (Ha)	Tag #
<u>392387</u>	<u>SNIP NORTH</u>	<u>127361</u>	104B075	Good Standing 2018/03/13	Liard	300.00	238740

Previous work, by several companies, has discovered several mineralized zones, which are discussed in **Item 9**.

All proposed exploration work in the Province of British Columbia must receive prior approval by issuance of a work permit by the Ministry of Energy and Mines. Such approval is routinely given and will be obtained with no difficulty in the areas to be explored subject to normal reclamation and environmental guidelines. The Mines Permit MX-1-707, approval number SMI 06-0100129-0707 was issued by the BC Department of Mines to complete mineral exploration in 2007.

At this time, the Snip North property is not subject to any known environmental liabilities. The author has observed several old drill sites and helicopter pads on the property but these were cut before the Snip North property was staked. In order to carry out exploration work in 2007 on the property, a land use permit was obtained from the BC government. A \$2,000 bond was emplaced in order to cover the anticipated remedial clean-up work. For 2006 drilling a \$10,000 bond is in place. Debris clean up and reclamation of the 2007 drilling program is required and recommended for 2008.



Snip North Property

Stewart

Terrace
Smithers

Prince George

Williams Lake

Revelstoke

Courtenay

Merritt

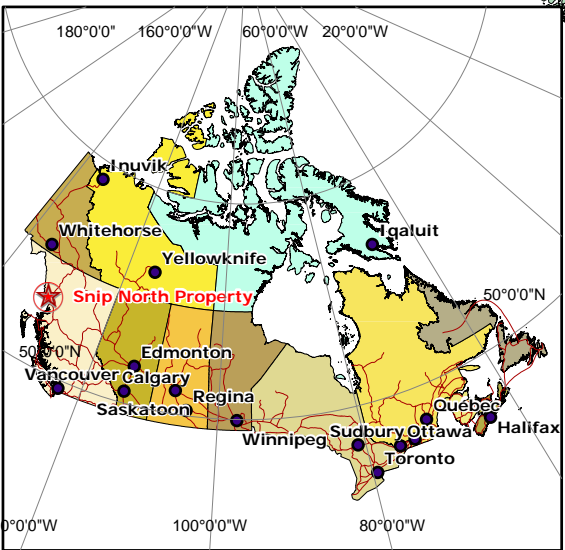
Vancouver

Abbotsford

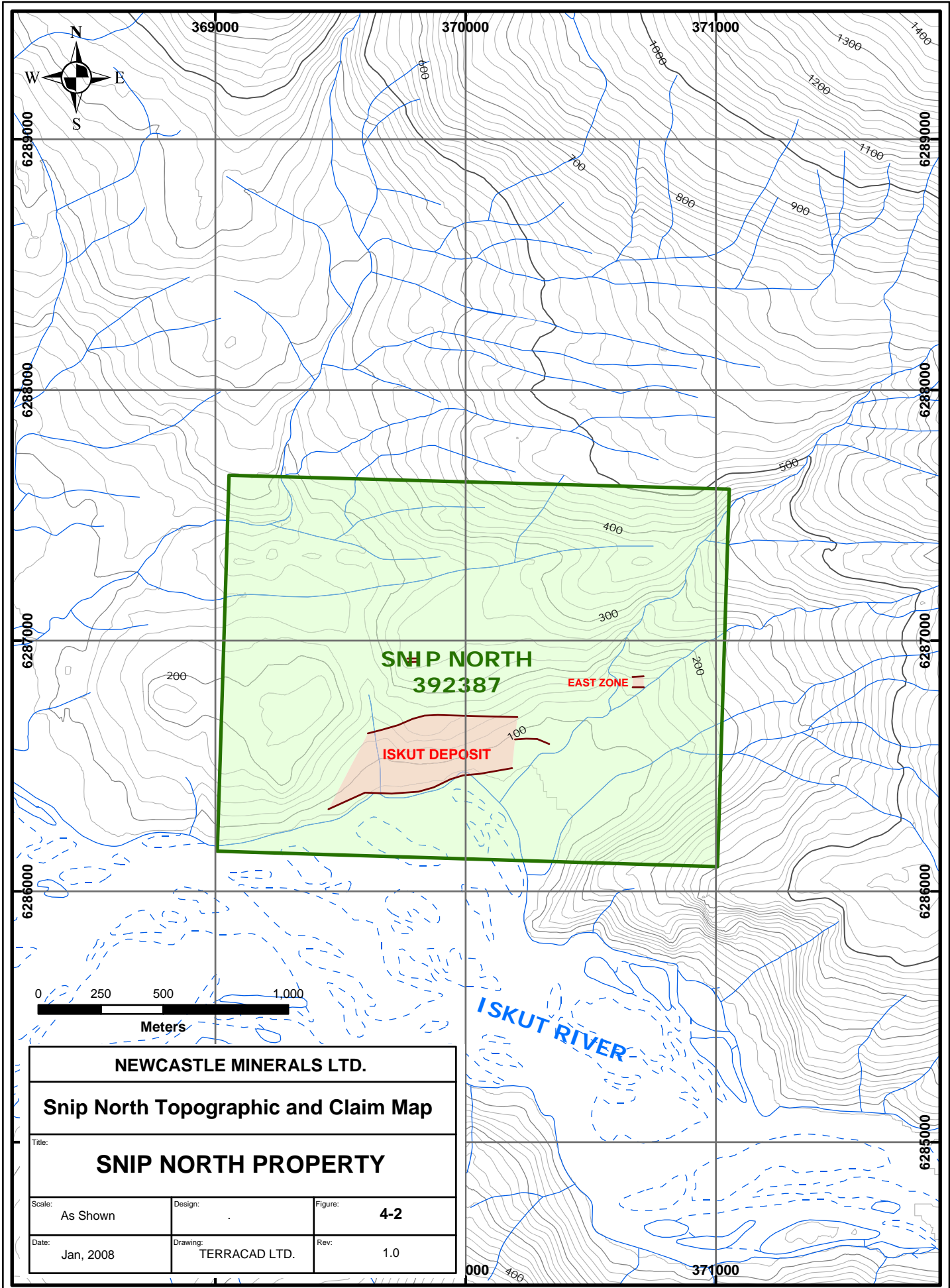
Penticton

Nelson

Victoria



NEWCASTLE MINERALS LTD		
Property Location in British Columbia		
Title:		
SNIP NORTH PROPERTY		
Scale:	Design:	Figure:
As Shown	.	4-1
Date:	Drawing:	Rev:
Jan, 2008	TERRACAD LTD.	1.0



NEWCASTLE MINERALS LTD.

Snip North Topographic and Claim Map

Title:
SNIP NORTH PROPERTY

Scale: As Shown	Design:	Figure: 4-2
Date: Jan, 2008	Drawing: TERRACAD LTD.	Rev: 1.0

5.0 Accessibility, Infrastructure, Climate, Physiography, Flora & Fauna

The property lies within the metallogenetically important Stewart-Iskut River area, northwestern British Columbia. It lies on NTS map sheet 104B 11/W at 56° 42' North Latitude and 131° 06' West Longitude, 112 km northwest of Stewart, B.C., 280 km northwest of Terrace, B.C., 80 km east of Wrangell, Alaska and 50 km west of Bob Quinn airstrip on the Stewart-Cassiar Highway. A mine access road leads from Bob Quinn down the south side of Iskut River to Eskay Creek. The Eskay Creek road extension to the Forrest Kerr hydro site is situated only 25 kilometres to the east of Bronson Airstrip..

The property lies two kilometres to the northwest of Bronson Creek Airstrip and the former producing Snip gold mine on the south bank of the Iskut River. The Bronson Creek airstrip is capable of accommodating Hercules aircraft. Access throughout the property is via helicopter from the airstrip to the helipads, which are spread throughout the property. Room and board is available at the fishing lodge adjacent to the Bronson Creek airstrip.

The property is located on the north bank of the Iskut River in northwestern British Columbia. The area consists of dense rain forest on lower portions with extremely steep, rugged mountains and numerous glaciers at higher elevations a few kilometers to the north of the property. Along the Iskut River the elevation of the property is 75 meters and climbs to 500 meters toward the northeast part of the property. There are many mountains in the area, which reach an elevation of 1500 meters.

The Snip North property is characterized by very hummocky ground with precipitous bluffs and incised streams. Steep cliffs rise abruptly from the banks of the Iskut River.

The area is north coastal climate with wet summers and heavy snowfalls in winter. The climate is typified by cold, snowy winters and cool, wet summers. Snow accumulations are up to 1-2 meters near the Iskut River and normally exceed 5 meters at higher elevations. The recommended work season is June through October. The main river valleys are usually free of snow around the end of May. Temperatures (Dandy 1988) in the summer are around 20 degrees Celsius and in the winter -10 degrees Celsius.

The majority of the property is covered by thick and dense undergrowth including willows, alders and devils club. Large trees include fir, hemlock, cedar and spruce. Minor polar and birch are present.

Large mammals comprising mountain goat, wolf, grizzly bear and black bear have all been observed directly or indirectly. These are all considered transient, however, as no sign of residency was observed. Local bird species observed include white-tailed ptarmigan, ruffed grouse, raven, sparrow and golden eagle. Raven and sea gull are also present.

6.0 History

Area Exploration

The first recorded work in the Iskut River area was in 1907 by a prospecting party from Wrangell, Alaska, who staked nine claims north of Johnny Mountain. Iskut Mining Company explored crown-granted claims along Bronson Creek and on the north slope of Johnny Mountain. By 1920, a nine-metre adit had revealed a number of galena-bearing veins and stringers.

In 1954, Hudson's Bay Mining and Smelting located the Pick Axe showing and high-grade gold-silver-lead-zinc float on the open upper slopes of Johnny Mountain. The claim was worked and, subsequently, allowed to lapse. During the 1960's, several major mining companies conducted helicopter-supported reconnaissance exploration programs in their search for porphyry copper-molybdenum deposits. Several claims were staked on Johnny Mountain and in the Bronson Creek area. Cominco Ltd. staked claims over a gold-bearing quartz vein, which was developed into the Snip gold mine that produced approximately one million ounces of gold.

Snip North

1964-1971

In 1964 and 1965, the area of the Snip North claim, was owned by Iskut Silver Mines as the Ray and Joann claims. Exploration was carried out reportedly in 1965 (Dupre 2007), 1966 (Wesemann 1966), 1970 (Mustard 1971), (Wesemann 1971) and 1971 (Allen 1971). These claims covered a silt geochemical anomaly and the work done included prospecting, soil, silt, and rock geochemistry, ground magnetics, and hand trenching and sampling. A substantial amount of soil, rock and silt geochemistry was done and several large area, medium to high magnitude soil anomalies, for copper and molybdenum were defined. The focus of the exploration was on anomalous copper, lead, zinc, molybdenum, and silver. In 1971 the outcrop distribution on the property was mapped and the resulting geological map is reproduced and discussed in **Item 7**.

1987-1989

In 1980, Meridor Resources Ltd. staked the present day Snip North Property as the Iskut 1 and Iskut 2 claims. Meridor did not commence any fieldwork until 1987 when they (Dandy, 1988) conducted a program of line cutting, geochemical (soil, silt, rock and heavy minerals) and geophysical, (ground and airborne) surveys. A breakdown of this work program is presented below:

- 11 line-kilometres of grid establishment with cross lines at 100m to 300 m intervals
- 386 soil samples were collected at 25 m intervals along the grid
- 27 rock samples were collected
- 16 stream sediment samples were taken
- 5.7 line-kilometres of VLF-EM 16 survey was done
- Two airborne geophysical (magnetometer and electro magnetometer) surveys were done

Dupre (2007) summarized the results from the 1987 program as given below and his report should be referred to for illustration of results. However, for the original detailed results and maps, the report by Dandy (1988) should be referred to.

“A number of anomalous gold results were obtained from the grab samples. The highest base and precious metal values came from the two trenches near the western boundary of the Snip

North Property The highest value was obtained from Trench “B” and returned 1.91 oz/t. Dandy (1988) reports that this sample was collected from a “...20 cm wide zone with pyrite.” One other grab sample obtained in this area returned 8400 ppb gold, 36.6 ppm silver, 8400 ppm copper, 938 ppm lead and 2680 ppm zinc.

The Meridor soil-sampling program was instigated to follow up a soil anomaly delineated by Delaware Resources Ltd. on claims adjacent to the west. Meridor’s 1987 soil sampling picked up the continuation of Delaware’s soil anomaly. The gold values along the western boundary are as high as 195 ppb and the anomaly appears to be approximately 75 meters wide. This anomalous trend extends for one kilometre to the east with gold values greater than 200 ppb and a width that reaches up to 450 meters. The eastern portion of the property has some smaller gold-in-soil anomalies with values up to 2150 ppb. A silver-in-soil anomaly was also delineated, with the predominant trend being located directly to the north of the anomalous gold values. The silver anomaly (>3 ppm) extends for 800 meters and is 125 meters wide, with the highest value being 15.6 ppm. Coincident copper and molybdenum soil anomalies also parallel the gold anomaly. The highest copper value is 9257 ppm and the highest molybdenum value is 304 ppm. All of the 11 stream silt samples returned anomalous gold values, with the highest one being above the detection limits (>10,000 ppb).”

In summary, near coincident gold-copper-molybdenum-silver soil anomalies occur on the south part of the Snip North property, in part parallel and 125-250 meters north of the Iskut River. These soil anomalies have a semi-continuous trend generally east-west for 1500-2000 meters and are from 75 to 250 meters wide. The Iskut gold-copper-molybdenum porphyry deposit, as illustrated in Figure 11-2 and discussed in Items 9 and 11 is defined by these soil anomalies.

The limited VLF-EM survey outlined a conductive trend, which appears to parallel the portion of the gold-silver-molybdenum soil anomaly along the western claim margin. The results of the airborne survey show a zone of higher conductivity related to the syenite porphyry intrusion previously mapped by on the southeastern part of the property. A similar conductive area occurs in the northern part of the property and likely is related to similar porphyry that has not been mapped on surface.

The airborne magnetometer survey showed three areas of higher magnetic response. The most significant of these is a large ovoid feature in the south-central part of the claim. Dupre (2007) reports the 2006 drilling program confirms that this anomaly is related to magnetite, which occurs as disseminations and veinlets. There appears to be a general correlation between magnetite content and copper/gold values.

Meridor did a large program of diamond drilling that entailed in the order of 58 holes in 1988 and 23 holes in 1989 as per drill hole traces obtained from a Compilation Map published in Robertson (1992). The depths of the drill holes are not known and assay results are only available for composite intervals that were published in the George Cross Newsletters. Most of the 1989 drilling and a portion of the 1988 drilling were focussed on the northwest part of the Snip North property in the vicinity of the Gorge Showing. **Item 11, Figure 11-1** illustrates location of these historical drill holes south of the Meridor Lineament on the Snip North Property. **It must be stressed that the location of these holes cannot be confirmed. Results are available for only a small number of holes reported below in Table 6-1. The historical drill hole locations and results may not be relevant.**

TABLE 6-1

SIGNIFICANT ASSAY RESULTS FROM MERIDOR'S 1988 DRILLING PROGRAM**							
Hole #	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)	Mo (%)	Ag (g/t)
88-3	27.10	28.41	1.31	2.36	0.29		
	58.89	60.20	1.31	3.53	0.19		9.3
88-5	55.41	55.90	0.49	1.65	0.73		51.4
	92.29	94.58	2.29	1.75	0.25		
	122.41	123.99	1.58	2.74	0.75		15.1
	163.19	164.29	1.10	1.93	0.41		7.5
88-6	63.70	65.20	1.49	2.13	0.44		4.8
	67.94	70.59	2.65	18.17	0.75		31.2
	72.91	74.40	1.49	2.67	0.55		8.3
88-8	27.31	28.80	1.49	3.88	0.09		
88-10	58.31	59.01	0.70	2.95	0.20		
88-11*	0.00	127.74	127.74	0.48	0.15	0.025	
88-12	100.00	100.61	0.61	2.47	0.18		
88-13*	0.00	152.10	152.10	0.45	0.13		
Including	126.10	127.89	1.80	5.66	0.16		
88-15	53.10	57.70	4.60	1.03	0.65	0.040	
88-16	16.89	19.90	3.02	2.06	0.57	0.018	
88-17*	0.00	89.00	89.00	0.82	0.1		
Including	4.30	6.19	1.89	5.97	0.13		
Including	22.40	25.69	3.29	4.29	0.3		
and	24.41	25.02	0.61	8.91	0.19		
88-18*	0.00	146.61	146.61	0.34	0.13	0.023	
Including	96.50	97.41	0.91	1.27	0.57	0.081	
88-26	22.65	24.38	1.74	2.91			
88-27	15.00	18.65	3.66	11.59			
	30.69	31.70	1.01	2.95			
	33.50	34.72	1.22	3.26			
88.29	30.08	30.69	0.61	5.29	0.54		
88.31	12.68	13.69	1.01	12.69	0.91		
88-33	76.54	77.05	0.52	2.74	1.03		181.7
88-35	27.46	28.07	0.61	5.69	0.3		
	36.30	37.12	0.82	4.25			

* Porphyry gold-copper-molybdenum mineralization within Iskut Deposit. Note Item 11. **George Cross Newsletter (1988)

2006 & 2007

During 2006 Newcastle Minerals completed a five-hole, 1047.9-meter NQ sized core drilling program. This was followed in 2007 by a review of historical data, compilation of historical drilling, limited geological mapping and rock sampling, and a six-hole 1158.8-meter NQ sized core-drilling program. The total 2006 exploration program expenditures were \$439,316 and the 2007 exploration program expenditures to January 31, 2008 were \$490,543. The results of these current programs are discussed in detail in **Items 7** through **14**, and **18** through **20**.

7.0 Geological Setting

7.1 Regional Geology

Figure 7-1 illustrates regional and district geology taken from Aldrick et al (1990). The Iskut River region is within the Intermontane Belt on the western margin of the Stikine Terrane. Three distinct stratigraphic elements are recognised in the western portion of the area (Anderson, 1989): (i) Upper Paleozoic schists, argillites, coralline limestone and volcanic rocks of the Stikine Assemblage, (ii) Triassic Stuhini Group volcanic and sedimentary arc related strata, and (iii) Lower to Middle Jurassic Hazelton Group volcanic and sedimentary arc related strata.

This belt of Permian to Middle Jurassic volcanic and sedimentary rocks defines the Stikinia-Stikine Terrane. This is bounded on the west by the Coast Plutonic Complex and overlapped on the east by younger sediments of the Bowser Basin. This belt has been intruded by at least four episodes of plutonism, from Late Triassic to Oligocene-Miocene. Quaternary and Tertiary bimodal terrestrial volcanic rocks occur to the east of the Snip North Property and to the west at Hoodoo Mountain.

Intrusive rocks in the Iskut River region comprise five plutonic suites. The Stikine plutonic suite comprises Late Triassic calc-alkaline intrusions, which are coeval with Stuhini Group strata. The Copper Mountain, Texas Creek and Three Sisters plutonic suites are variable in composition but are roughly coeval and co-spatial with Hazelton Group volcanic strata. Tertiary elements of the Coast Plutonic Complex are represented by predominantly granodiorite to monzonite Eocene intrusions of the Hyder plutonic suite, exposed 12 kilometres south of the Iskut deposit (Aldrick et al., 1990).

Most of the Mesozoic rocks have been subjected to regional low-grade greenschist facies metamorphism. The most prominent fault direction is northeast-southwest. Some displacement is suggested by the abrupt termination of various lithological units.

The oldest rock assemblage in the local area consists of Palaeozoic crinoidal limestone overlying metamorphosed sedimentary and volcanic rocks. Unconformably overlying the Palaeozoic limestone unit are Upper Triassic island arc volcanics and sediments, referred to informally as the "Snippaker Volcanics". Grove (1981) correlates this assemblage to the Unuk River Formation of the Stewart Complex whereas other writers match this assemblage with the time - equivalent Stuhini Volcanics. Monotis fossils have been recognized on the north slope of Snippaker Peak and west of Newmont Lake giving an age of late Triassic. This volcano-sedimentary package hosts the Reg, Snip and Inel deposits.

Grove (1986) reports an unconformity between Carboniferous and Middle Jurassic strata on both sides of Snippaker Ridge, north of Snippaker Peak. The same unconformable relationship between these major rock units appears to extend from Forrest Kerr Creek west along the Iskut River to its junction with the Stikine River. The most recent interpretation suggests an east-west trending fault along the Iskut River which, like the King Salmon Thrust Fault, pushed up and over to the north. A striking feature in the area is a northwest trending, very rusty, shatter zone, possibly a thrust fault with a south dip, trending from the southeast toward the Snip North property for a length of at least 30 kilometres.

Many of the mineral deposits in the local area are located within 5 kilometres of these shatter zones. Sub-volcanic orthoclase porphyry stocks, dated as Jurassic occur near significant gold occurrences in the local area and may be genetically related to the mineralization.

7.2 Property Geology

The description on property geology is taken in part from Allen (1971), Dupre (2007) and on field data collected by the writer in October 2007. The surface outcrop is less than 5% and the geology is given in **Figure 7-2** which is from Allen (1971). The writer has confirmed the location of many of the outcrops on this map.

Outcrop exposure is very limited on the property making geological interpretation difficult. The property is characterized by gullied terrain with extensive patches of glacial till and soil cover. Stratigraphically the oldest units on the property are reported as either Upper Triassic or Permian and coloured blue on **Figure 7-2**. They consists of siltstone and phyllite but do include fine-grained sediments and tuff. Dupre (2007) reports that these bedded rocks strike about east-west with dips over 45 degrees to the south. To the west of the property Allen (1971) reports the rock is phyllitic and locally schistose and contains abundant pyrite. These rocks are found only as two isolated outcrops on the northern part of the property. A regional east-northeast trending fault is indicated on the **Figure 7-1** regional / district geology map where older rocks are separated from younger (?), more southerly located rocks.

In the vicinity of the Iskut Deposit the rocks trend 90 to 105 degrees and dip 80 to 87 degrees south. **This separation of different rock units is not confirmed by ground mapping although the location of the regional fault is confirmed.**

Upper Triassic undifferentiated andesitic volcanics, tuffs and fine-grained clastic sedimentary rocks of coloured green are found to the south of the sediments and phyllite discussed above. The rocks have very poor bedding and trend east to east-northeast and dip steeply to the south. They consist mainly of dark grey to greenish-grey fine-grained clastic rocks including volcanic tuff, andesite, siltstone, mudstone, and greywacke. The rock is weakly to strongly sheared throughout the property. Mustard and Kierans (1971) indicated that most of these rocks were fine-grained sediments; however, Allen (1971) indicates that andesite was a major component. The drilling done in 2006 and 2007 indicates that in the area drilled, the rocks are mostly fine-grained sediments and locally tuff.

Porphyry gold-copper-molybdenum mineralization that defines the Iskut Deposit is found exclusively in these sediments. The northern boundary and footwall of the deposit appears, in part, to be the east-northeast trending regional fault structure discussed above Deposit Fault, and indicated on **Figure 7-1**. This regional fault is not obvious from geological mapping but is well defined and prominent on air photos. At least, two of the 2007 drill holes, SN 07-02 and SN 07-06 crossed the fault zone and Open File Map 1990-16 defines its location and major faulting appears to be present at the location of the projected fault zone. The dip of the fault is problematic – OF 1990-16 indicates that the rock package south of the fault is older than the package to its north and the angle to core axis from hole SN07-02 indicates an approximate dip of 75 degrees to the north.

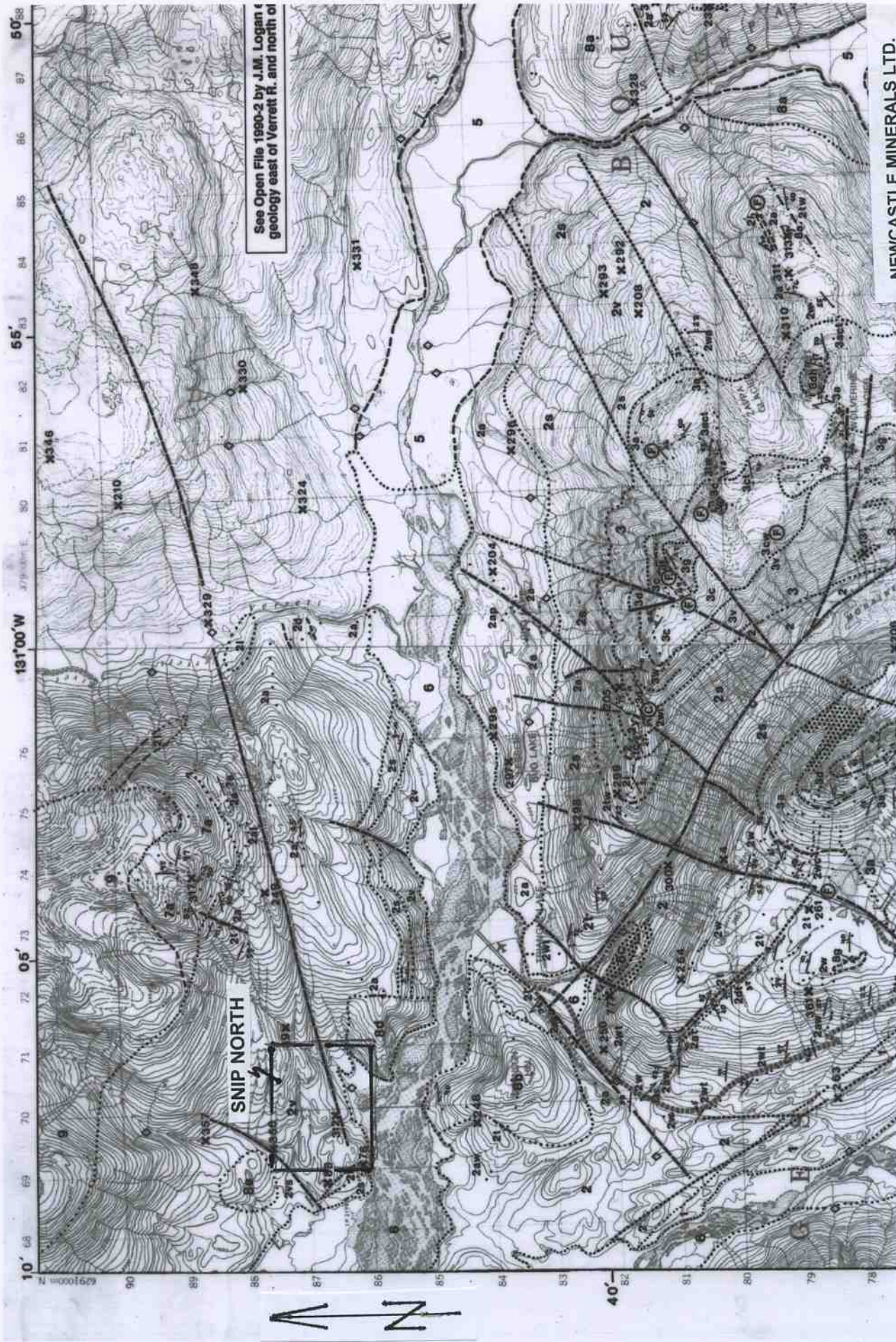
Jurassic Texas Creek Plutonic Suite, syenite and orthoclase porphyry stocks and batholiths of Unit 3 intrude these sedimentary rocks. The Iskut Stock is found on the southeast part of the property. This intrusive is part of the larger Bronson Creek stock south of the Iskut River. The rock is generally coarse-grained and brownish grey with 15-20% orthoclase phenocrysts ranging from 0.6 to 2.5 centimetres. The groundmass consists of grey feldspar, 2-5% quartz, 5 % biotite in fine-grained clots, and 1-2% disseminated pyrite, 2% disseminated magnetite, and 1% sphene.

A leucocratic porphyritic syenite dyke with small white K-feldspar phenocrysts in a light grey fine-

grained groundmass occur a short distance to the north of the Iskut Deposit.

In addition to the regional east-northeast trending fault structure defined on **Figure 7-1**, a series of prominent east-northeast lineaments are visible on air photos and on the topographic map. Locally the foliation / bedding in the sediments and volcanic tuffs parallel this trend. Several northwest trending lineaments or faults are also present. Evidence of these faults can be inferred from air photos, which show a strong pattern of west-northwest and east-northeast lineaments between the two major creeks on the property.

All of the 2006 and 2007 drill holes intersected a monotonous sequence of massive to weakly bedded greywacke and siltstone/mudstone. Tuffaceous and lapilli-bearing units were observed but comprise a minor component of the total package. These clastic sediments are variably silicified and mineralized. The core commonly displays a brownish tinge, which suggests the possible presence of fine-grained secondary biotite. Several thin diabase dykes were also encountered.

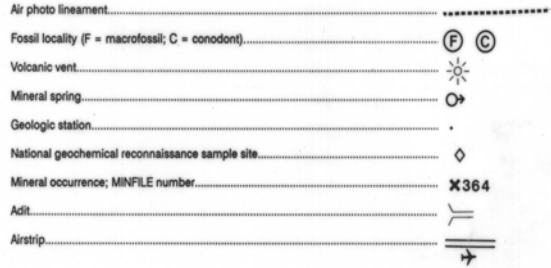
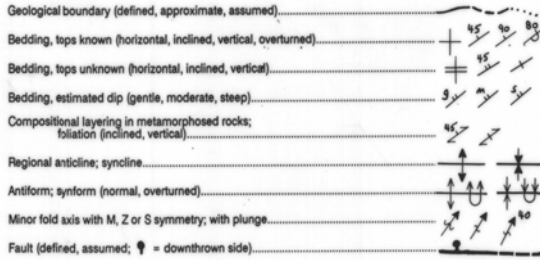


See Open File 1990-2 by J.M. Logan et al. for geology east of Verrett ft. and north of

SNIP NORTH

NEWCASTLE MINERALS LTD.
 SNIP NORTH PROPERTY
 REGIONAL / DISTRICT GEOLOGY

FIGURE 7-1



OPEN FILE 1990-16

GEOLOGY AND MINERAL DEPOSITS OF THE SNIPPAKER AREA

LEGEND

GOSSANOUS ALTERATION ZONES



Pyrite ± quartz ± sericite ± carbonate ± clay; locally foliated to schistose

INTRUSIVE ROCKS

TERTIARY

10 POST-TECTONIC DYKES (Narrow, not shown)

- 10a Lamprophyre, andesite, diabase
- 10b Leucogranite: holofelsic, quartz-rich, fine to coarse-grained
- 10c Hoodoo dykes: basaltic dykes related to Quaternary extrusives

9 COAST PLUTONIC COMPLEX: Medium to coarse-grained biotite granite; biotite ± hornblende granodiorite; minor quartz diorite; locally foliated along margins

JURASSIC

8 TEXAS CREEK PLUTONIC SUITE: Fine to coarse-grained, quartz diorite, monzodiorite, quartz monzonite; syn to post-volcanic intrusions. Porphyritic to phaneritic textured; possibly hypabyssal equivalents of extrusive rocks

- 8a Lehto Batholith: coarse K-feldspar ± hornblende porphyritic monzodiorite; equigranular monzonite and quartz diorite
- 8b Bronson Stock: coarse K-feldspar porphyry hornblende monzodiorite to monzonite
- 8c Red Bluff Stock: coarse K-feldspar porphyry hornblende monzodiorite to monzonite
- 8d Iskut Stock: coarse K-feldspar porphyry hornblende monzodiorite to monzonite
- 8e Gregor Stock: coarse K-feldspar porphyry hornblende monzodiorite to monzonite
- 8f Isolated K-feldspar porphyry dykes and sills (Narrow, not shown)
- 8g Felsite: (Age unknown) hypabyssal sills, stocks and related dyke swarms; leucocratic to holofelsic; fine-grained feldspar ± quartz phenocrysts set in an aphanitic groundmass

TRIASSIC

7 STIKINE PLUTONIC SUITE: Foliated to massive, fine to medium-grained hornblende-biotite quartz diorite

- 7a Mount Verrett Stock: medium to dark grey-green, fine-grained, plagioclase phyric diorite; extensively recrystallized
- 7b Jekill River Stocks: fine to medium-grained hornblende diorite; variably recrystallized
- 7c Symvolcanic sills and dykes; melanocratic, fine-grained; recrystallized

VOLCANIC AND SEDIMENTARY ROCKS

(Note: No stratigraphic order is implied within sequences.)

QUATERNARY

RECENT

6 UNCONSOLIDATED SEDIMENTS: Alluvium, glaciofluvial deposits, landslide debris, moraine

PLEISTOCENE TO RECENT

5 BASALT FLOWS AND TEPHRA: Dark grey to black, olivine and plagioclase phyric basalt flows and tephra

VOLCANIC AND SEDIMENTARY ROCKS (continued)

JURASSIC

HAZELTON GROUP

MIDDLE JURASSIC

4 SILTSTONE SEQUENCE (Salmon River Formation): Dark grey, well-bedded siltstone; minor sandstone.

LOWER JURASSIC

3 UPPER VOLCANOSEDIMENTARY SEQUENCE: Heterogeneous, grey, green, rarely purple or maroon, massive to bedded pyroclastic and sedimentary rocks. Green and grey, intermediate to mafic volcanoclastics and flows intercalated with fine-grained immature sedimentary rocks. Locally thick conglomerates. Limestone rare or absent.

Includes equivalents of Unuk River, Betty Creek and Mount Dilworth formations. In the Snippaker-Johnny Mountain area an upper package of felsic volcanics (consisting of units 3d, 3c, 3g and 3h) is probably correlative with the combined Betty Creek and Mount Dilworth formations of the Sulphurets map area (see Hancock, 1990, and MacLean, 1990).

- 3v Undifferentiated, mainly volcanic rocks
- 3a Green and grey, massive to poorly bedded andesite; ash tuff to tuff breccia; feldspar ± hornblende phyric
- 3b Dark green, basaltic-andesite tuffs and flows
- 3d Grey, green and purple dacitic tuff, lapilli tuff, crystal and lithic tuff; massive to well bedded; feldspar phyric; locally welded
- 3g Light grey and green dacite crystal and lapilli tuffs with minor hematitic stringers (Snippaker-Inel Ridge)
- 3k K-feldspar-plagioclase ± hornblende porphyritic andesitic to dacitic tuffs and flows (Premier Porphyry)
- 3s Undifferentiated, mainly sedimentary rocks
- 3t Black, thinly bedded siltstone (turbidite), shale, argillite, mudstone
- 3h Maroon, hematitic mudstone with calcareous concretions
- 3w Grey, brown and green tuffaceous wacke; variably bedded
- 3c Conglomerate and volcanic conglomerate; polymictic, locally orange-weathering

TRIASSIC

STUHINI GROUP

UPPER TRIASSIC

2 LOWER VOLCANOSEDIMENTARY SEQUENCE: Medium to dark green, mafic to intermediate volcanic and volcanoclastic rocks and thick sequences of brown, black and grey, immature sedimentary rocks; minor limestone as beds, lenses and clasts

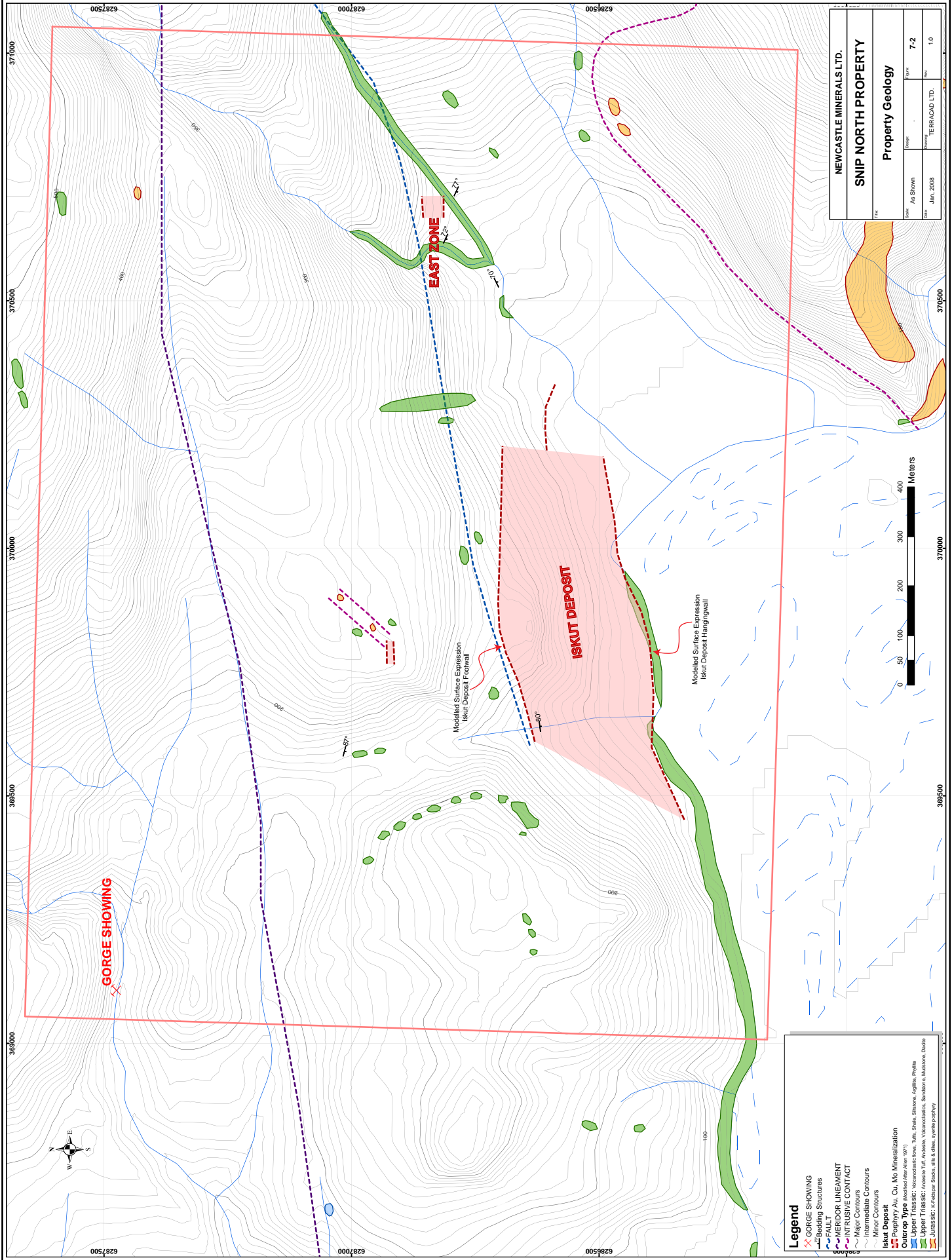
- 2v Undifferentiated, mainly volcanic rocks
- 2a Grey and green, plagioclase ± hornblende ± pyroxene phyric andesite
- 2p Grey and green, pyroxene ± feldspar porphyritic andesite; rare pillow breccia
- 2m Melanocratic, pyroxene-rich basalt and andesite; tuff, tuff-breccia, debris flows; with intercalated pyroxene-bearing wacke and conglomerate
- 2y Light grey-green, waxy, dacitic pyroxene-plagioclase crystal and lapilli tuffs (Winslow Ridge)
- 2i Aphyric andesitic tuffs and lapilli tuffs (Winslow Ridge)
- 2f Light weathering, felsic tuffs and breccias
- 2s Undifferentiated, mainly sedimentary rocks
- 2t Black, thinly bedded siltstone and fine sandstone (turbidite); shale; argillite
- 2w Grey, brown and green tuffaceous wacke; variably bedded; locally calcareous
- 2c Conglomerate and volcanic conglomerate; polymictic
- 2i Grey, variably bedded limestone (mostly recrystallized); locally silty or sandy

PALEOZOIC

STIKINE ASSEMBLAGE

1 DEFORMED METAMORPHIC ROCKS (May include some Triassic strata): Phyllite; fine-grained schist and gneiss. Metamorphosed tuffaceous siltstone and sandstone with interbeds of marble and quartzite. Metamorphosed volcanic rocks are distinguished by relict volcanoclastic textures.

- 1s Mica-rich schist and phyllite; probable sedimentary protolith
- 1l Marble (recrystallized limestone); massive to thinly layered
- 1q White, fine-grained quartzite
- 1g Grey, fine-grained, biotite-rich quartzofeldspathic gneiss
- 1m Fine-grained, migmatitic ortho- and paragneiss (xenolith in Coast Plutonic Complex)
- 1v Medium to dark grey and green, fine-grained gneiss with relict volcanoclastic textures



NEWCASTLE MINERALS LTD.	
SNP NORTH PROPERTY	
Property Geology	
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Drawn By:	As Shown
Scale:	7-2
Sheet:	TERRACAO LTD.
Version:	1.0

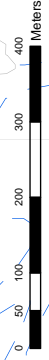
GORGE SHOWING

EAST ZONE

ISKUT DEPOSIT

Modelled Surface Expression
Iskut Deposit Footwall

Modelled Surface Expression
Iskut Deposit Hangwall



Legend	
	GORGE SHOWING
	Bedding Structures
	FAULT
	MERIDIAN LINEAMENT
	INTRUSIVE CONTACT
	Major Contours
	Minor Contours
	Iskut Deposit Au, Cu, Mo Mineralization
	Upper Triassic: volcanoclastic, tuff, shale, siltstone, argillite, pyrite
	Middle Triassic: volcanoclastic, tuff, shale, siltstone, argillite, pyrite
	Lower Triassic: volcanoclastic, tuff, shale, siltstone, argillite, pyrite
	Jurassic: silt & clay, pyrite porphyry

8.0 Deposit Type

The Iskut copper-gold-molybdenum mineralization is considered to be a porphyry copper-gold deposit type. Porphyry deposits (Kirkham, R.V. and Sinclair, W.D., 1996) are large, low to medium-grade deposits in which hypogene ore minerals are primarily structurally controlled and which are spatially and genetically related to epizonal and mezonal, felsic to intermediate porphyritic intrusions. The large size and structural control (e.g., veins, vein stock works, fractures, crackled zones, and breccia pipes) are of fundamental importance and serve to separate porphyry deposits from genetically-related (e.g., some skarns, high-temperature mantos, breccias pipes, etc.) and unrelated deposit types. Orientations of mineralized structures appear to be related to local stress environments around the top of the pluton or can reflect regional stress conditions.

Supergene minerals may be developed in enriched zones in porphyry deposits by weathering of primary sulphides.

The Iskut deposit is considered to be a porphyry copper-gold subtype. This style of mineralization, many of which, but not all, are commonly associated with alkaline intrusive rocks. Iskut is associated with alkaline syenite intrusive rocks; however, no intrusive, other than very minor diabase dykes, are found within the actual deposit. This subtype is defined if the gold content is greater than 0.4 g/t gold. If the content exceeds 0.8 g/t gold, the subtype can be identified as a porphyry gold deposit.

In British Columbia porphyry copper-gold deposits are commonly associated with Triassic and Lower Jurassic silica saturated intrusions, formed in an island-arc setting, but possibly during periods of extension.

9.0 Mineralization

This discussion of mineralization is taken mostly from Dandy (1988), Allen (1971) and from 2007 core drill hole results.

Pyrite is the most abundant sulphide mineral, occurring disseminated and on fractures and in veins/veinlets and seams in almost all rocks exposed on the property. Copper mineralization, where observed in outcrop, consists of weakly disseminated chalcopyrite with malachite on fractures. Locally molybdenum values accompany the copper. Chalcopyrite is also present with epidote in magnetite-rich pods in volcanic (?) and tuffs on the eastern side of the property. In the syenite porphyry on the southeast side of the property (Allen 1971), traces of chalcopyrite have been observed on fractures and in quartz veins.

A thin veneer of soil and glacial overburden covers copper-gold-molybdenum mineralization in the Iskut deposit located in the central-south part of the property. Consequently, most of the descriptions on mineralization are from drill hole logs. In 2006 and 2007 Newcastle Minerals drilled 11 holes totalling 2206.7 meters. These holes in 2006 were designed to test the large aeromagnetic anomaly with coincident gold/silver/molybdenum soil geochemical anomalies and the holes in 2007 were designed to define and extend porphyry copper-gold-molybdenum mineralization defined in 2006. Most of the holes intersected long sections of low to moderate grade porphyry style copper-gold-molybdenum mineralization.

From review of 2006 and 2007 drilling logs widespread mineralization and alteration consisting of pyrite, chalcopyrite, molybdenite, magnetite, calcite, chlorite, and quartz are found in veins, veinlets, fractures, and stockworks, minor breccias, and as disseminations. Pyrite is found in vein/veinlets and as disseminations and can vary from 1-10%. The rocks are locally silicified and have calcite flooding and also contain in the groundmass, pyrite, magnetite, carbonate, chlorite, biotite, hematite, and epidote. Quartz-carbonate and quartz veins and veinlets, associated with pyrite and chalcopyrite and molybdenite, from 25 to 70 degrees to the core axis are the most prominent style of alteration. Magnetite veinlets are also common, as well, as disseminations. The veins and veinlets can vary from 1 to 30 mm but can be up to 50 cm thick. Closer to surface or within fault zones, limonite and manganese dioxide are found. The alteration package consists of both phyllic and propylitic phases. All of these alteration packages discussed above are found in fine-grained sedimentary and probable tuffaceous rocks. The most outstanding visual characteristics of the host rock is the commonly pale to medium green-grey colour and mottled with diffuse blue-grey quartz and quartz/calcite veins and veinlets and disseminated blebs of magnetite and pyrite. The copper and gold grades may vary with the degree of silicification and the amount of quartz-pyrite-chalcopyrite veining.

The porphyry style mineralization is reportedly enveloped (Dupre 2007) to the west and northwest by a broad pyrite halo containing gold and copper values. Further to the north and northwest, the disseminated pyrite mineralization abruptly changes to mineralized shear zones carrying quartz and sulphide veins. In the northwest part of the property, mineralization is reported in the Gorge Showing by Dupre (2002), which consists of semi-massive to massive sulphide mineralization from a zone, which ranges in width from 9.1 to 33.5 meters in width. Gold values range up to 29.6 g/t. Three of four mineralized zones are present within a northwest-southeast trending structure which projects inwards toward the centre of the property. The Gorge Showing has been extensively drilled but continuity of mineralization cannot be demonstrated. In 1988, a grab sample from the far northwestern boundary of the property (as then defined) was reported to have assayed 65.5 g/t gold (Supplement to Northern Miner, Oct.

3, 1988).

Dandy (1988) indicates that anomalous gold values occur within pyritized chert and argillite; along the western claim boundary, pyrite and limonite occur in the chert. In 1987, a grab sample of pyritic chert returned 0.53 gm/t gold, 2.2 g/t silver, 0.057% copper . A 2-meter wide pyrite vein also occurs in this vicinity

10.0 Exploration

Pre 2006 exploration conducted prior to Newcastle is summarized in **Item 6.0, History**. The earliest recorded work on the property and the Iskut deposit was by Iskut Silver Mines Ltd. in 1965 through 1971. Later in 1987-1989 Meridor Resources Ltd. completed extensive exploration and drilling on the property with limited drilling on the Iskut deposit.

During 2006 Newcastle Minerals completed a five-hole, 1047.9 meter NQ sized core drilling program. This was followed in 2007 by a review of historical data; compilation of historical drilling, limited geological mapping and rock sampling, and a six-hole 1158.8 meter NQ sized core drilling program and surveying. The total 2006 and 2007 exploration expenditures were in the order of \$930,000 to January 31, 2008. The results of these current programs are discussed in detail in **Items 7** through **14**, and **18** through **20**. The detailed 2007 exploration expenditures including drilling are given in **Appendix A**

During October 2007 the writer was able to complete preliminary geological mapping and obtain strike and dip measurements of several outcrops. These results are given on **Figure 7-2** and in **Item 7**. At the same time, limited rock sampling of mineralized rock and structures was done with subsequent geochemical analysis. Results are given below in **Table 10-1**.

TABLE 10-1
SNIP NORTH PROPERTY
ROCK GRAB SAMPLES OCTOBER 2007

Sample No.	Au, ppb	Cu %	Mo ppm	Ag ppm	Easting	Northing	Location
708446	2555	0.058	156	7.6	370494	6286692	Outcrop 200 m SE of SN 07-06
708447	55	0.041	5	0.4	370504	6286692	Outcrop 190 m SE of SN 07-06
708448	240	0.014	10	0.5	370586	6286779	Outcrop 100 m SE of SN 07-06
708449	498	0.083	5	2.6	370691	6286788	Adjacent to SN07-06 Drill Site
708450	383	0.122	42	0.9	369664	6286501	Adjacent to SN07-04 Drill Site

The first four sample numbers (708446-708449) are in the vicinity of the East Zone on the east side of the property. All rock samples are grabs that are representative of the sampled bedrock. The location of the samples is given in **Figure 11-2**. Sample number 708450 is of mineralized rock immediately adjacent to the SN07-04 drill site pad.

The placement of grids, surveying, collection of the rock samples, the location and surveying of the drill holes, the drill hole orientations, the analyses, and the collection and analyses of core samples appears to be to good industry standards.

The 2007 drilling results and details are covered in **Item 11**. Once the drilling was nearly complete, J. Hallman of Smithers BC completed transit surveys of all of the 2007 holes and most of the 2006 holes. This information is also presented in **Item 11**.

11.0 Drilling

11.1 Introduction & Background

The assay results from this 2007 drilling program and, as well, the 2006 drilling program confirm the definition of a separate copper-gold-molybdenum porphyry mineralization zone, called Iskut Deposit, that is returning significant gold-copper-molybdenum values over substantial intercept lengths. Drilling, to date, has defined the Iskut porphyry gold-copper-molybdenum system in the order of 600 meters long and 200 to 300 meters wide. This deposit is located adjacent and on the north side of the Iskut River and parallels the river where defined. The plan of drill hole locations is illustrated on **Figure 11-1**. **Figure 11-2** illustrates the plan view of the Iskut porphyry style gold-copper-molybdenum deposit along with the 2006 and 2007 drilling programs; also, four 1988 historical drill holes and their respective results are given. Cross-sections illustrating representative composite drill hole assays and geology are illustrated on **Figure 11-3** through **11-6**.

All drilling to date has been by wire line diamond core drilling. The surface drilling by Newcastle during 2006 and 2007 consisted of drill holes that were completed over the Iskut deposit and East Zone. Drill holes varied from 155.7 m to 235.9 m in depth. Drilling involved a total of 2206.7 metres over 11 NQW diameter size core drill holes. The summary of diamond core drilling is given in **Table 11-1** and details on the drill hole data are given in **Table 11-2**

TABLE 11-1
SUMMARY OF DIAMOND DRILLING – ISKUT DEPOSIT & EAST ZONE

Period	Company	Drilling Contractor	Core Size	Hole Numbers	Holes	Meters
2006	Newcastle	Driftwood Diamond Drilling	NQW	SN 06-01 to SN 06-05	5	1047.9
2007	Newcastle	Black Hawk Drilling	NQW	SN 07-01 to SN07-06	6	1158.8
Totals					11	2206.7

TABLE 11-2
ISKUT DEPOSIT & EAST ZONE DIAMOND DRILL HOLE DATA

Drill hole	Depth	North (UTM)	East (UTM)	Elevation	Azimuth (deg)	Dip (deg)
SN0601*	201.2	6286815.93	369790.61	208.62	360	-45
SN0602*anchor	201.5	6286656.00	369874.30	194.00	Vertical	-90
SN0603 Pad**	203.0	6286564.44	370052.78	107.04	180	-50
SN0604 Pad**	235.9	6286564.44	370052.78	107.04	360	-51
SN0605*	206.3	6286547.00	370250.42	80.01	360	-49.5
SN0701*	183.8	6286427.94	369887.36	86.69	358.0	-50
SN0702*	207.0	6286679.92	369839.62	185.63	355.9	-51.4
SN0703*	208.1	6286400.28	369637.32	74.11	1.4	-49.5
SN0704*	202.1	6286533.99	369635.38	97.98	0.5	-50.5
SN0705*	202.1	6286755.03	370057.34	182.12	358.0	-49.4
SN0706 Pad*	155.7	6286787.00	370686.00	122.00	360.0	-50.0

* Transit surveyed, except azimuth and dip for 2006 holes & Hole SN07-06 by, J. Hallman, October 2007
 ** Pad GPS Survey by All North in July 2006

11.2 2007 Program

The 2007 exploration program comprised 6 NQTW diameter drill holes totalling 1158.8 meters. The program was completed during the period of October 3 –27, 2007 by Black Hawk Drilling of Smithers, BC. Drill mobilization, demobilization, moves and crew changes were done by helicopter. Drilling productivity and core recovery was good. Five out of the six drill holes were completed on the Iskut Deposit, which was initially outlined in the 2006 program. A sixth hole was done on the East Zone. All drilling was done at a –50 degrees dip with an azimuth of 360 degrees. Five out of the six holes intersected long intercepts of altered and mineralized fine-grained sediments and tuffs. Down the hole surveys by a Reflex Instrument was carried out only on SN07-01. **The drill core was logged and sampled at the Bronson Airstrip facilities and the split drill core is stored here.** All six 2007drill hole collars and the 2006 drill collars were resurveyed by Jay Hallman of Smithers, BC. Note **Table 11-2**.

The bulk of the 2007drilling program, totalling five holes, was designed to test the strike, width, and depth extensions of the gold-copper-molybdenum porphyry Iskut deposit.

The 2007 Assay Certificates and 2007 Drill Hole Logs are given in **Appendix B** and **C**, respectively.

11.3 2006 Program

The 2006 exploration program comprised 5 drill holes totalling 1047.9 meters. Driftwood Diamond Drilling of Smithers, BC during October 2006, carried out this campaign. Like the 2007 program, drill mobilization, demobilization, moves and crew changes were done by helicopter. Drilling productivity and core recovery was excellent. These drill holes tested a large airborne magnetic anomaly with coincident copper-gold-silver-molybdenum soil geochemical anomalies. All of the holes intersected long sections of altered and mineralized greywacke and sediments. The entire NQTW core was logged and sampled in the warehouse of CJL Ltd. in Smithers. The average length of these holes was 200 meters. The drill holes were drilled perpendicular to the long axis of the magnetic and soil geochemical anomalies. The first four drill hole collars were surveyed by transit while the location of drill hole SN-06-05 was obtained from a hand-held GPS instrument. Down-hole surveys were done on holes SN-06-01, SN-06-04 and SN-06-05 by a Maxibore instrument. The pertinent drill information is given in **Table 11-2**.

Drill core from the Newcastle 2006 program is stored in a warehouse of CJL Enterprises in Smithers, BC.

11.4 Meridor Historical Drilling

Historical drilling by Meridor Resources done in 1988 is detailed in **Item 6** and is thought to have been BQ diameter size and, where records are available, involved a total of 4 holes on the Iskut Deposit over 515.5 meters. An additional 5 short holes were also done but records are not available with respect to drill intercepts and logs. **Historical 1988 and 1989 drill holes are also illustrated, for information purposes, on Figure 11-1 but the location of these holes cannot be confirmed and the locations may not be relevant. Results are only available for those holes given on Table 6-1 and for those holes that intersected porphyry mineralization in Table 11-3. Available results for the Iskut Deposit are also illustrated in Figure11-2. The reported results cannot be confirmed and may not be relevant.**

11.5 2007 & 2006 Results

The following Tables and Figures should be referred to for discussion of the 2007 and 2006 drilling programs:

Table 11-2	Iskut Deposit & East Zone Drill Hole Data
Table 11-3	Iskut Deposit, Significant Historical (1988) Drill Hole Intercepts
Table 11-4	Significant 2006 & 2007 Drill Hole Intercepts
Table 11-5	Specific Gravity Determinations – Iskut Deposit
Figure 11-1	Drill Hole Location map
Figure 11-2	Schematic Map, Iskut Deposit & East Zone
Figures 11-3 through 11-4.	Iskut Deposit Cross-Sections
Appendix B	2007 Assay Certificates
Appendix C	2007 Drill Hole Logs

Diamond drill hole data including hole number, depth, northing, easting, elevation, azimuth and dip are given in **Table 11-2**. **Figure 11-1** should be referred to for exact drill hole location. The drill hole assay certificates and logs for the 2007 program are given in **Appendices B and C**.

The 2006 and 2007 drilling was completed over approximately 600 metres of strike length and 250 to 550 metres across trend on drill lines perpendicular to the assumed strike of the deposit. The stratigraphic trend is east to east-northeast and the drill sections were approximately perpendicular at 360 degrees azimuth. The mineralization is in the form of veins, veinlets, stock works and minor breccias that appear to dip steeply south, probably parallel to the stratigraphic dip. The drilling, as indicated above, was positioned to intersect the mineralization perpendicular to the trend and to its probable dip. Weighted drill core recovery for drill holes in the Iskut deposit is in the order of 90% to 99%.

The 2007 drilling on the deposit was completed on three separate north-south sections, each in the order of 200 meters apart. Holes SN 07-03 and SN 07-04 represent UTM Section 369635 E, the most westerly drill section on the property, which was drilled south to north from the hanging wall side of the deposit through to the footwall side of the deposit, respectively. Holes SN 07-01 and SN 07-02, a second parallel section, Section 369860 E, 225 meters to the east, was also drilled from the hanging wall side and through to the footwall side, respectively; holes SN 06-01, and SN 06-02 are also on this section. Hole SN 07-05 on a third Section 370055 E, 195 meters east of Section 369860 E, was situated to the north and on the footwall side of the deposit and consequently did not intersect mineralization; holes SN 06-03, and SN 06-04 are also on this section. The 2007 holes complemented drilling coverage done in 2006 on Sections 369860E and 370055 E, respectively. A final Section 370250 E illustrates Hole SN 06-05. Note **Figures 11-2 through 11-6**. Four 2007 drill holes on the Iskut Deposit returned significant grade and lengthy intercepts. Holes SN 07-01 and SN 07-04, collared in mineralization, were essentially mineralized throughout their complete lengths and bottomed in mineralization. Hole SN 07-03 was mineralized for most of its length and also bottomed in mineralization. Hole SN 07-02 intercepted a significant length of relatively gold-enhanced mineralization on the footwall wall side of the deposit. It is significant that the Iskut deposit is open to the west, possibly to the east, and at depth. *This deposit is located adjacent and on the north side of the Iskut River and parallels the river where defined.*

Table 11-4 illustrates the surface diamond drill mineralized intercepts. These results are based on gold cut-off of 0.200 grams per tonne and/or a copper grade of 0.070% over a minimum intercept length of 6.0 meters.

Porphyry copper-gold-molybdenum is contained in altered sedimentary country rock within

veins, veinlets and stock works of quartz and quartz-calcite veined mineralization associated with pyrite, chalcopyrite, molybdenite, magnetite, epidote, hematite, biotite and chlorite. **The length of the mineralized intersections in Table 11-4 has not been corrected for true thickness due to the porphyry nature of the deposit.**

Table 11-5 illustrates specific gravity determination of 45 drill hole pulp samples representative of mineralization in drill holes SN 07-01, SN 07-02, SN 07-03, and SN 07-04. The weighted average specific gravity is 2.90. Those samples asterisked contain from 3 to more than 5% pyrite and are greater than 3.00 specific gravity. One sample, 708144, contains massive pyrite and accounts for the high specific gravity. Generally the specific gravity is quite restricted and ignoring sample 708144 ranges from 2.77 to 3.14. Future work should include whole or split core specific gravity determinations.

11.6 Iskut Deposit Mineral Potential

The limited drilling and preliminary geological modeling to date, has defined an east-west trending deposit, dipping steeply south, to be some 500 to 600 meters in trend length, and ranges from 200 to 300 meters in true width and has been drilled, at the deepest, to a depth of 200 meters. The deposit is open along trend to the west, possibly to the east, and to depth. The deposit sub crops below a thin cover of overburden and glacial cover.

Four drill hole sections over an approximate strike distance of 600 meters define the deposit as illustrated in **Figure 11-2**. Eight 2007 and 2006 drill holes and four historical drill holes define the geometry and grade of the deposit. The historical holes are illustrated but their grades have not been used in estimating the potential quantity and grade. Using dimensions of 500 to 600 meters in strike length, a width of 225 meters and a depth of 175 meters along with a specific gravity of 2.90 yields a potential quantity of 57.1 to 68.5 million tonnes. The grade varies from 0.3 to 0.6-g/t gold, 0.09 to 0.17% copper and 0.003 to 0.023 % molybdenum. ***This estimate of quantity and grade is conceptual in nature and there has been insufficient exploration and drilling to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource.*** Further exploration of the Iskut deposit is recommended and detailed in **Item 20**. The 2006 and 2007 significant drill hole intercepts are given in **Table 11-4** and historical (1988) drill hole results for Iskut deposit are given in **Table 11-3**.

11.7 East Zone

In the vicinity of the East Zone, located some 550 meters to the east of the east edge of the Iskut Deposit, historical exploration in 1987 and work in 2007 defined an area of rock sampling containing low-grade copper and gold mineralization indicative of porphyry mineralization. Note **Item 10**. The sixth and final drill hole, SN 07-06, from the October 2007 drilling program, completed to a depth of 155.7 meters returned 0.32 g/t gold over 61 meters. Untested areas of ground both to the west and east of drill site SN 07-06 cumulating in approximately 700 meters of favourable trend remain to be evaluated.

TABLE 11-3
ISKUT DEPOSIT - SIGNIFICANT HISTORICAL (1988) DRILL HOLE INTERCEPTS
(from George Cross, 1988)

Hole	From (m)	To (m)	Length (m)	Au (g/t)	Cu (%)	Mo (%)
88-11	0	127.74	127.74	0.48	0.15	0.025
88-13	0	152.10	152.10	0.45	0.13	
88-17	0	89.00	89.00	0.82	0.10	
88-18	0	146.61	146.61	0.34	0.13	0.023

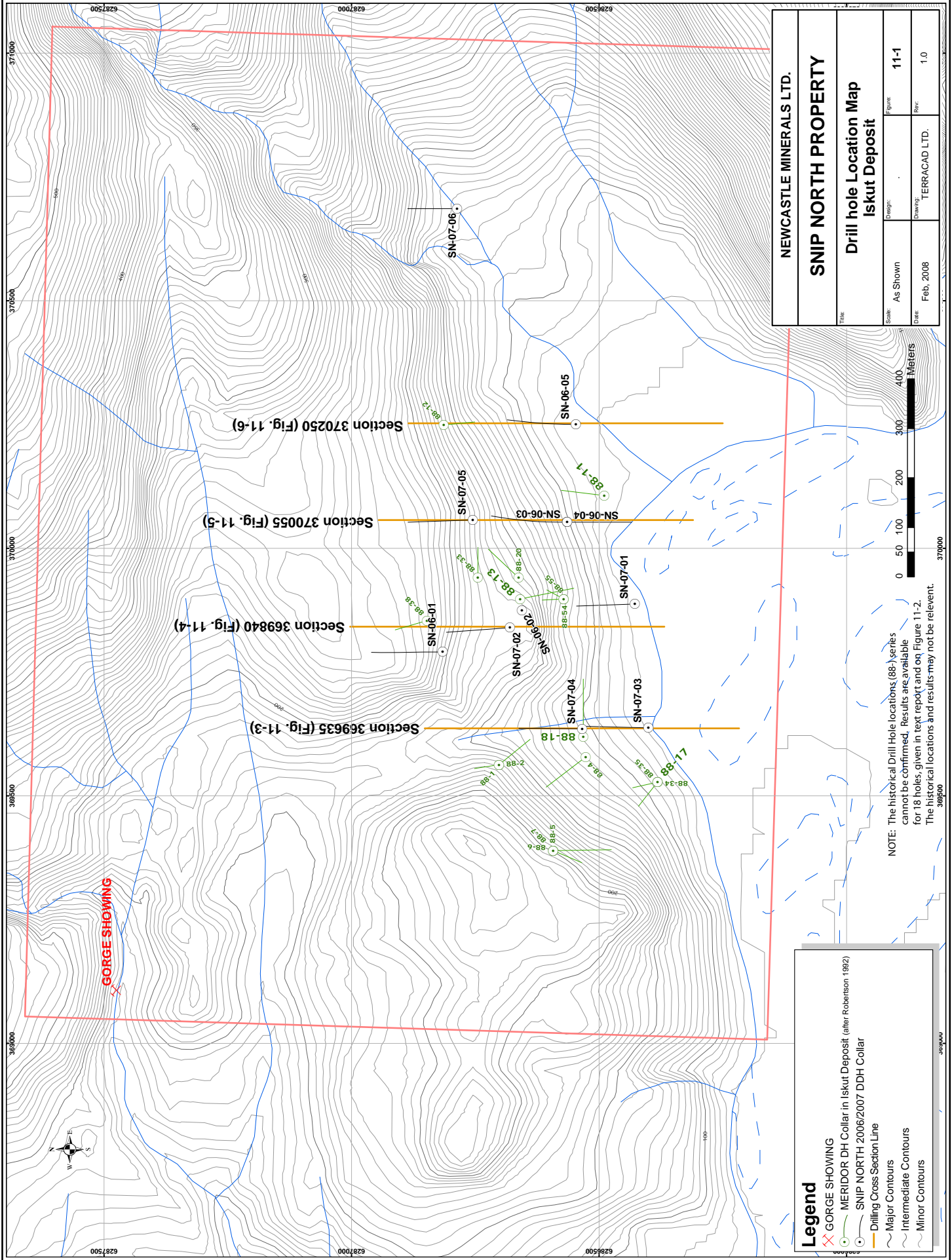
TABLE 11-4
SIGNIFICANT 2006 & 2007 DRILL HOLE INTERCEPTS
0.200 g/t Au and/or 0.070% Cu Cut-Off over Minimum Intercept of 6 m

	From (m)	To (m)	Intercept (m)	Au, g/t	Cu, %	Mo %	Ag, g/t
SNO7-01	3.8	183.8	180.0	0.448	0.132	0.010	0.6
Including	16.2	65.7	49.5	0.622	0.134	0.003	0.9
Including	147.2	183.8	36.6	0.434	0.180	0.027	0.5
SN07-02	25.3	80.2	54.9	0.609	0.086	0.003	1.2
Including	28.3	34.4	6.1	1.615	0.119	0.001	1.5
Including	61.9	77.1	15.2	0.723	0.171	0.006	2.4
SN07-03	13.1	19.2	6.1	0.193	0.092	0.003	0.6
And	52.7	208.1	155.4	0.575	0.134	0.006	1.2
Including	52.7	83.2	30.5	0.793	0.166	0.005	2.1
Including	92.3	110.6	18.3	0.934	0.239	0.018	1.6
Including	150.3	168.6	18.3	0.863	0.240	0.007	1.0
SN07-04	4.4	31.1	27	0.417	0.173	0.020	0.6
And	46.6	162.5	115.9	0.369	0.171	0.013	0.5
Including	107.6	147.2	39.6	0.530	0.236	0.014	0.8
And	171.6	186.8	15.2	0.257	0.043	0.002	0.4
And	196.0	202.1	6.1	0.315	0.067	0.002	0.0
SN07-06	10.1	16.2	6.1	0.264	0.071	0.001	1.8
And	40.5	101.5	61.0	0.320	0.074	0.001	1.5
<hr/>							
SN06-01	118.9	146.3	27.1	0.299	0.081	0.002	0.5
Including	131.4	146.3	14.9	0.380	0.129	0.003	0.4
And	164.6	170.7	6.1	0.380	0.120	0.005	1.7
SN06-02	5.2	17.1	11.9	0.204	0.091	0.005	0.0
And	35.4	47.6	12.2	0.117	0.090	0.006	0
And	75	181.7	106.7	0.328	0.129	0.009	1.3
	187.8	199.9	12.1	0.412	0.085	0.003	4.3
SN06-03	11.6	123.7	112.1	0.349	0.120	0.023	0.4
Including	14	87.2	73.2	0.407	0.129	0.029	0.5
And	160.3	189.9	29.6	0.240	0.065	0.007	0.3
SN06-04	6.1	29.3	23.2	0.859	0.077	0.013	1.3
	54.4	157.3	102.5	0.207	0.095	0.007	0.1
And	167.5	181.7	14.2	0.267	0.0615	0.003	0
And	201.5	207.6	6.1	0.330	0.037	0.004	0
SN06-05	23.5	34.7	11.2	0.219	0.069	0.014	0
And	72.2	78.3	6.1	1.307	0.027	0.004	0
And	93.6	99.7	6.1	0.216	0.138	0.010	0
And	172.8	178.9	6.1	0.278	0.035	0.005	0

**TABLE 11-5
SPECIFIC GRAVITY DETERMINATIONS – ISKUT DEPOSIT**

Hole	Sample	From (m)	To (m)	m	S.G.	Hole	Sample	From (m)	To (m)	m	Specific Gravity	
SN07-01	708008	19.2	22.3	3.1	3.07*	SN07-03	708087	31.4	34.4	3.0	2.77	
	708009	22.3	25.3	3.0	2.88		708088	34.4	37.5	3.1	2.77	
	708010	25.3	28.3	3.0	2.88		708097	52.7	55.8	3.1	2.95	
	708011	28.3	31.4	3.1	2.90		708098	55.8	58.8	3.0	2.87	
	708017	43.6	46.3	2.7	3.01		708099	58.8	61.9	3.1	2.85	
	708018	46.3	48.4	2.1	2.95		708100	61.9	64.9	3.0	2.86	
	708019	48.4	49.7	1.3	2.90		708101	64.9	68.0	3.1	2.86	
	708020	49.7	52.7	3.0	2.97		708140	156.4	159.4	3.0	*3.08	
	708066	150.2	153.3	3.1	2.98		708141	159.4	162.5	3.1	*3.06	
	708067	153.3	156.4	3.1	3.01		708142	162.5	165.5	3.0	*3.05	
	708068	156.4	159.4	3.0	2.87		708143	165.5	167.0	1.5	*2.95	
	708069	159.4	162.5	3.1	2.86		708144	167.0	167.5	0.5	**3.27	
	708070	162.5	165.5	3.0	2.88		708236	16.2	19.2	3.0	2.84	
	708071	165.5	168.6	3.1	2.85							
	SN07-02	708167	28.3	31.4	3.1		2.90	SN07-04	708237	19.2	22.3	3.1
708168		31.4	34.4	3.0	2.84	708238	22.3		25.3	3.0	2.81	
708169		34.4	37.5	3.1	2.83	708239	25.3		28.3	3.0	2.88	
708170		37.5	40.5	3.0	2.85	708240	28.3		31.4	3.1	2.76	
708180		61.9	64.9	3.0	2.92	708285	144.2		147.2	3.0	2.89	
708181		64.9	67.9	3.0	2.92	708286	147.2		150.2	3.0	2.99	
708182		67.9	71.0	3.1	2.96	708287	150.2		153.3	3.1	2.79	
708183		71.0	74.1	3.1	3.00	708288	153.3		156.4	3.1	2.82	
708184		74.1	77.1	3.0	*3.14	708289	156.4		159.4	3.0	2.79	
					708290	159.4	162.5	3.1	2.78			
					708291	162.5	165.5	3.0	2.81			
						Weight Average				2.90		

* 3-5% Pyrite ** Massive Pyrite

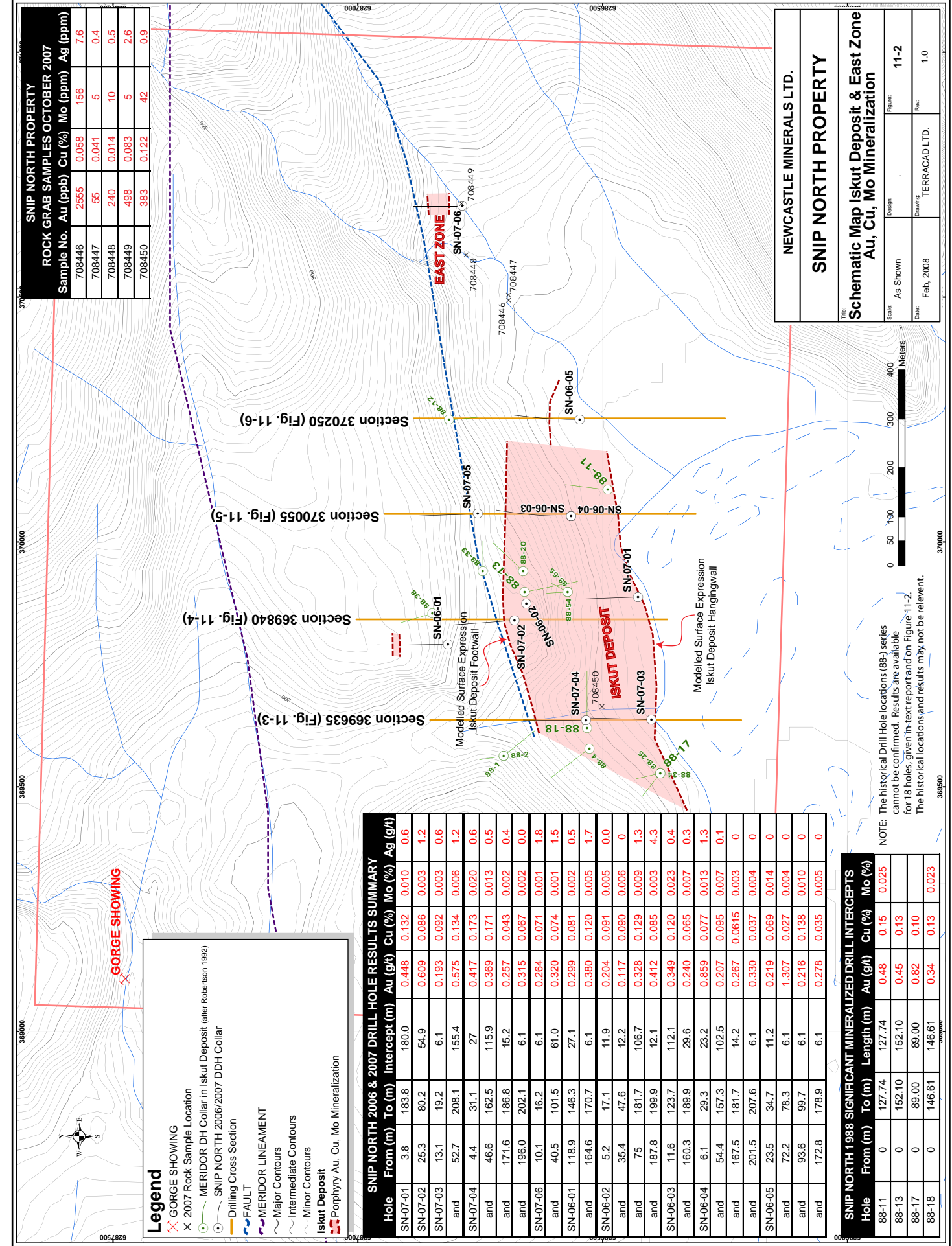


NEWCASTLE MINERALS LTD.			
SNIP NORTH PROPERTY			
Drill hole Location Map			
Iskut Deposit			
Title:	Design:	Figure:	11-1
Scale: As Shown	Drawn:	Checked:	TERRACAD LTD.
Date: Feb, 2008	Revised:	Revised:	1.0

NOTE: The historical Drill Hole locations (88-) series cannot be confirmed. Results are available for 18 holes; given in text report and on Figure 11-2. The historical locations and results may not be relevant.

Legend
GORGE SHOWING
MERIDOR DH Collar in Iskut Deposit (after Robertson 1992)
SNIP NORTH 2006/2007 DDH Collar
Drilling Cross Section Line
Major Contours
Intermediate Contours
Minor Contours





SNIP NORTH PROPERTY
ROCK GRAB SAMPLES OCTOBER 2007

Sample No.	Au (ppb)	Cu (%)	Mo (ppm)	Ag (ppm)
708446	2565	0.058	156	7.6
708447	55	0.041	5	0.4
708448	240	0.014	10	0.5
708449	498	0.083	5	2.6
708450	383	0.122	42	0.9

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SNIP NORTH PROPERTY

Schematic Map Iskut Deposit & East Zone
Au, Cu, Mo Mineralization

Scale:	As Shown	Figure:	11-2
Date:	Feb, 2008	Drawn:	TERRACAD LTD.
Rev:			1.0

- Legend**
- ✗ GORGE SHOWING
 - ✕ 2007 Rock Sample Location
 - MERIDOR DH Collar in Iskut Deposit (after Robertson 1992)
 - SNIP NORTH 2006/2007 DDH Collar
 - Drilling Cross Section
 - FAULT
 - MERIDOR LINEAMENT
 - Major Contours
 - Intermediate Contours
 - Minor Contours
 - Iskut Deposit
 - Iskut Deposit Footwall
 - Iskut Deposit Hangingwall
 - Porphyry Au, Cu, Mo Mineralization

SNIP NORTH 2006 & 2007 DRILL HOLE RESULTS SUMMARY

Hole	From (m)	To (m)	Intercept (m)	Au (g/t)	Cu (%)	Mo (%)	Ag (g/t)
SN-07-01	3.8	183.8	180.0	0.448	0.132	0.010	0.6
SN-07-02	25.3	80.2	54.9	0.609	0.086	0.003	1.2
SN-07-03	13.1	19.2	6.1	0.193	0.092	0.003	0.6
and	52.7	208.1	155.4	0.575	0.134	0.006	1.2
SN-07-04	4.4	31.1	27	0.417	0.173	0.020	0.6
and	46.6	162.5	115.9	0.369	0.171	0.013	0.5
and	171.6	186.8	15.2	0.257	0.043	0.002	0.4
and	196.0	202.1	6.1	0.315	0.067	0.002	0.0
SN-07-06	10.1	16.2	6.1	0.264	0.071	0.001	1.8
and	40.5	101.5	61.0	0.320	0.074	0.001	1.5
SN-06-01	118.9	146.3	27.1	0.299	0.081	0.002	0.5
and	164.6	170.7	6.1	0.380	0.120	0.005	1.7
SN-06-02	5.2	17.1	11.9	0.204	0.091	0.005	0.0
and	35.4	47.6	12.2	0.117	0.090	0.006	0
and	75	181.7	106.7	0.328	0.129	0.009	1.3
and	187.8	199.9	12.1	0.412	0.085	0.003	4.3
SN-06-03	11.6	123.7	112.1	0.349	0.120	0.023	0.4
and	160.3	189.9	29.6	0.240	0.065	0.007	0.3
SN-06-04	6.1	29.3	23.2	0.859	0.077	0.013	1.3
and	54.4	157.3	102.5	0.207	0.095	0.007	0.1
and	167.5	181.7	14.2	0.267	0.0615	0.003	0
and	201.5	207.6	6.1	0.330	0.037	0.004	0
SN-06-05	23.5	34.7	11.2	0.219	0.069	0.014	0
and	72.2	76.3	6.1	1.307	0.027	0.004	0
and	93.6	99.7	6.1	0.216	0.138	0.010	0
and	172.8	178.9	6.1	0.278	0.035	0.005	0

SNIP NORTH 1988 SIGNIFICANT MINERALIZED DRILL INTERCEPTS

Hole	From (m)	To (m)	Length (m)	Au (g/t)	Cu (%)	Mo (%)
88-11	0	127.74	127.74	0.48	0.15	0.025
88-13	0	152.10	152.10	0.45	0.13	
88-17	0	89.00	89.00	0.82	0.10	
88-18	0	146.61	146.61	0.34	0.13	0.023

NOTE: The historical Drill Hole locations (88-) series cannot be confirmed. Results are available for 18 holes, given in-text report and on Figure 11-2. The historical locations and results may not be relevant.



369500

370000

370500

371000

371500

369500

370000

370500

371000

371500

6287500

6292500

6297500

6302500

6307500

6312500

6317500

6322500

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6287500

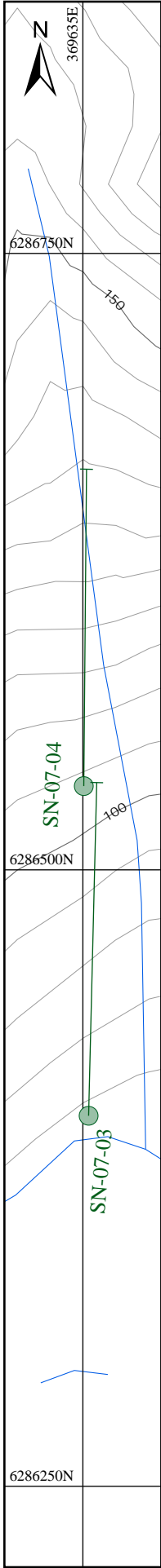
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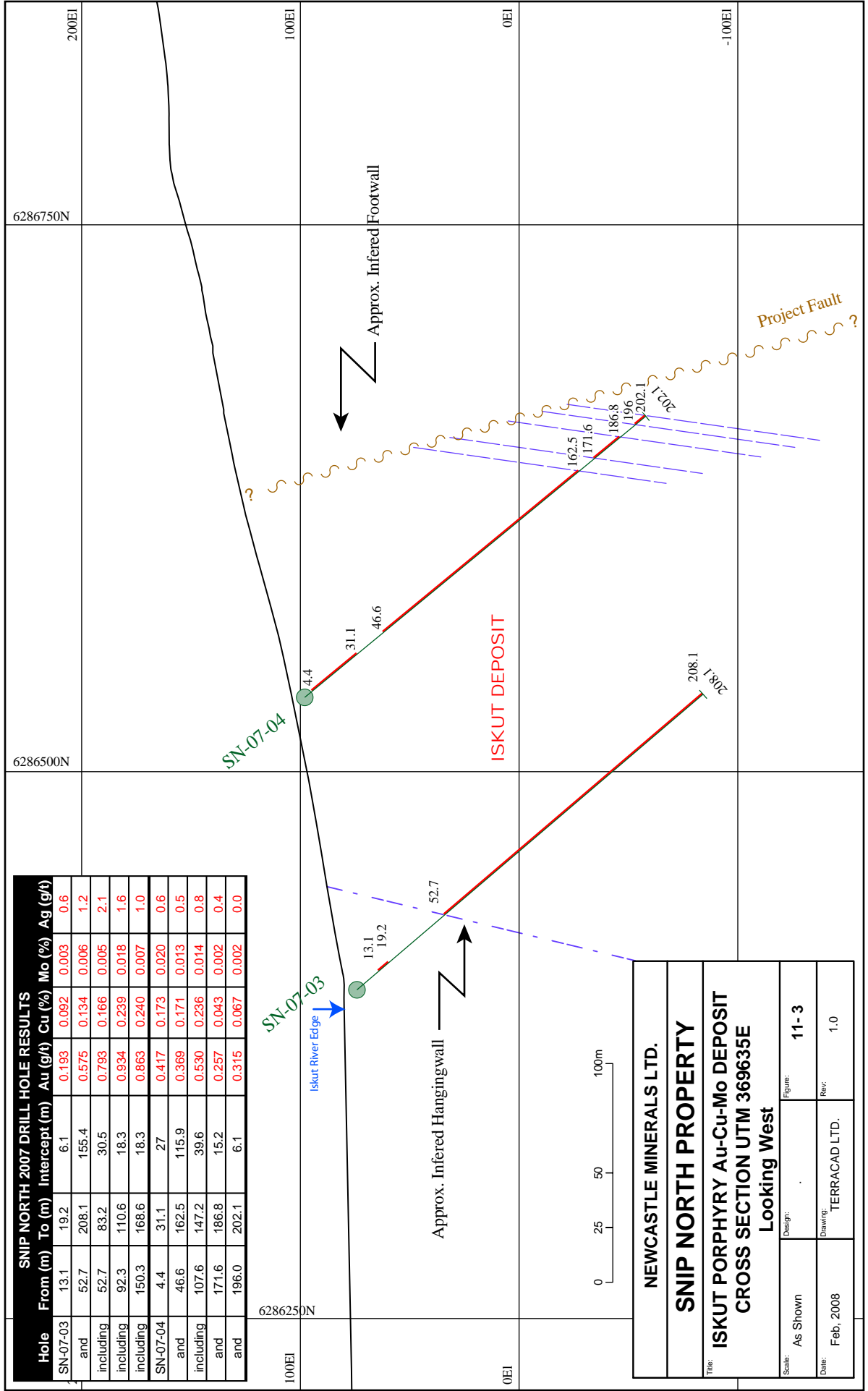
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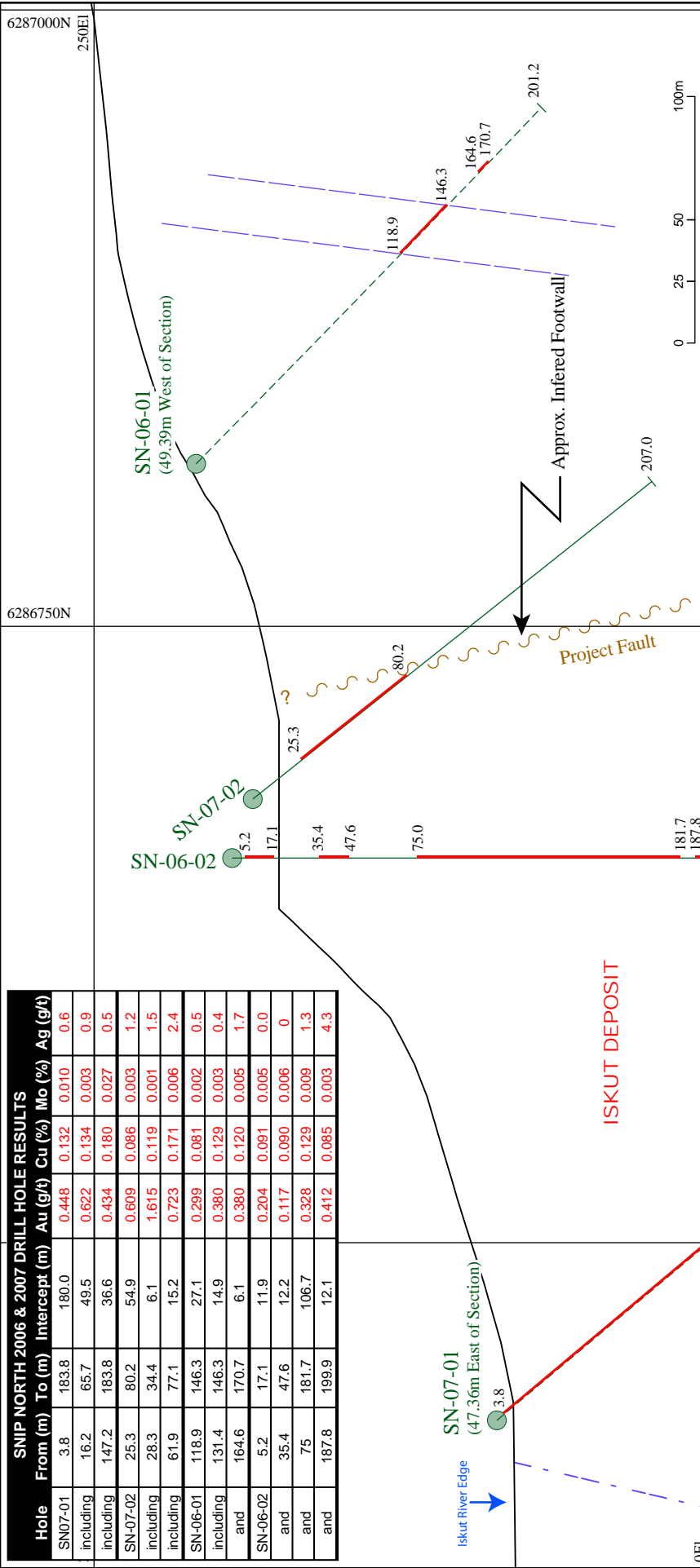
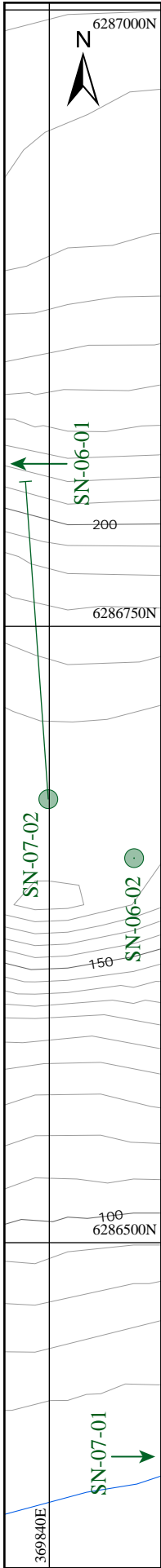
6312500



SNIP NORTH 2007 DRILL HOLE RESULTS

Hole	From (m)	To (m)	Intercept (m)	Au (g/t)	Cu (%)	Mo (%)	Ag (g/t)
SN-07-03	13.1	19.2	6.1	0.193	0.092	0.003	0.6
and including	52.7	208.1	155.4	0.575	0.134	0.006	1.2
including	52.7	83.2	30.5	0.793	0.166	0.005	2.1
including	92.3	110.6	18.3	0.934	0.239	0.018	1.6
including	150.3	168.6	18.3	0.863	0.240	0.007	1.0
SN-07-04	4.4	31.1	27	0.417	0.173	0.020	0.6
and including	46.6	162.5	115.9	0.369	0.171	0.013	0.5
including	107.6	147.2	39.6	0.530	0.236	0.014	0.8
and including	171.6	186.8	15.2	0.257	0.043	0.002	0.4
and including	196.0	202.1	6.1	0.315	0.067	0.002	0.0

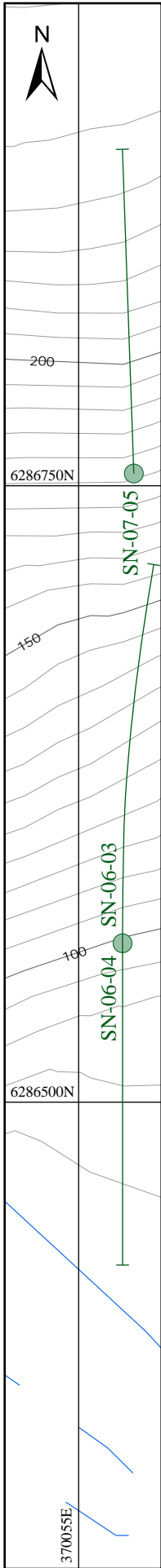




NEWCASTLE MINERALS LTD.	
SNIP NORTH PROPERTY	
ISKUT PORPHYRY Au-Cu-Mo DEPOSIT	
CROSS SECTION UTM 369840E	
Looking West	
Title:	
Scale:	As Shown
Figure:	11-4
Date:	Feb, 2008
Drawing:	TERRACAD LTD.
Rev:	1.0

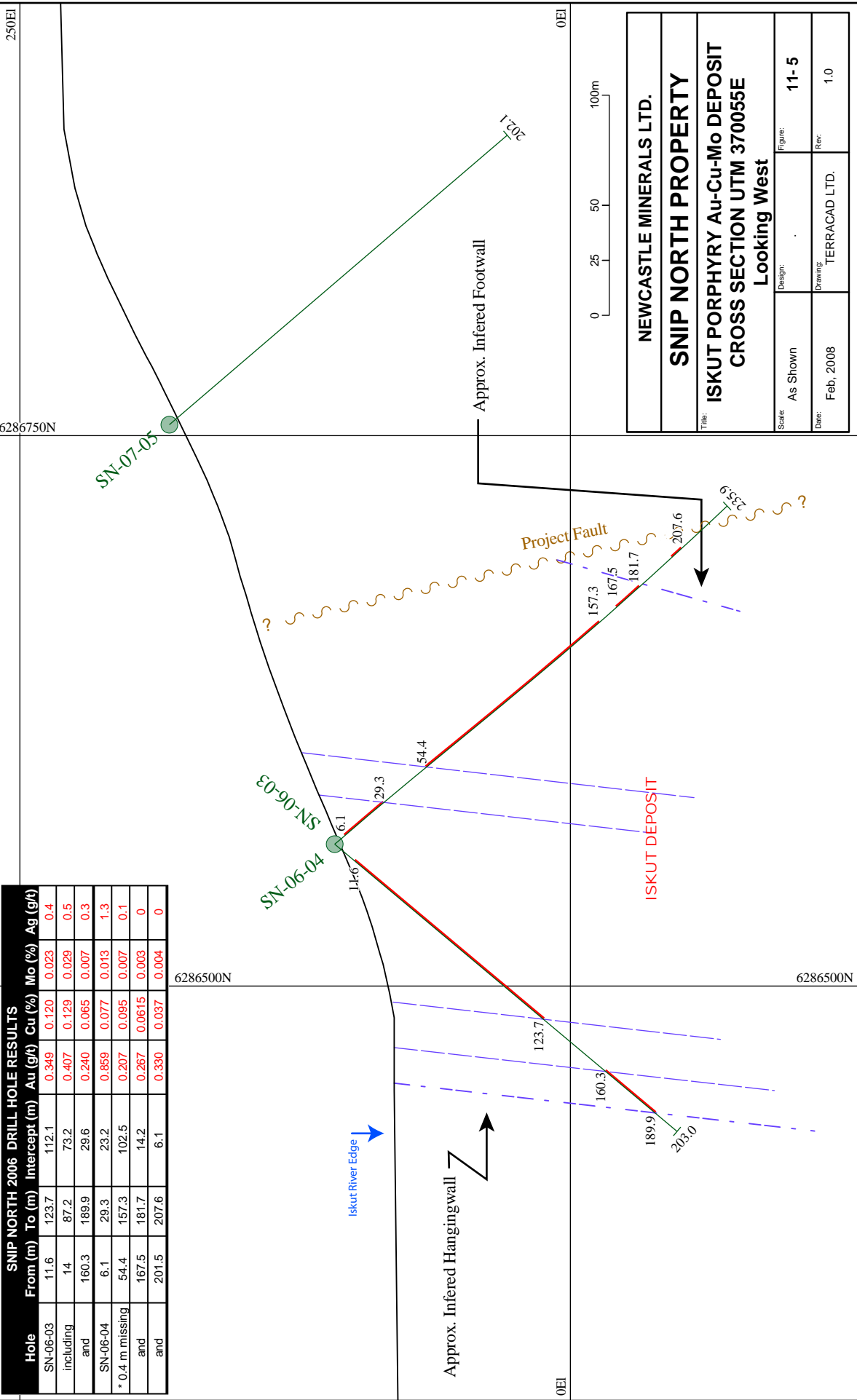
SNIP NORTH 2006 & 2007 DRILL HOLE RESULTS							
Hole	From (m)	To (m)	Intercept (m)	Au (g/t)	Cu (%)	Mo (%)	Ag (g/t)
SN07-01	3.8	183.8	180.0	0.448	0.132	0.010	0.6
including	16.2	65.7	49.5	0.622	0.134	0.003	0.9
including	147.2	183.8	36.6	0.434	0.180	0.027	0.5
SN-07-02	25.3	80.2	54.9	0.609	0.086	0.003	1.2
including	28.3	34.4	6.1	1.615	0.119	0.001	1.5
including	61.9	77.1	15.2	0.723	0.171	0.006	2.4
SN-06-01	118.9	146.3	27.1	0.299	0.081	0.002	0.5
including	131.4	146.3	14.9	0.380	0.129	0.003	0.4
and	164.6	170.7	6.1	0.380	0.120	0.005	1.7
SN-06-02	5.2	17.1	11.9	0.204	0.091	0.005	0.0
and	35.4	47.6	12.2	0.117	0.090	0.006	0
and	75	181.7	106.7	0.328	0.129	0.009	1.3
and	187.8	199.9	12.1	0.412	0.085	0.003	4.3

6286500N	
6286750N	
6287000N	



SNIP NORTH 2006 DRILL HOLE RESULTS

Hole	From (m)	To (m)	Intercept (m)	Au (g/t)	Cu (%)	Mo (%)	Ag (g/t)
SN-06-03	11.6	123.7	112.1	0.349	0.120	0.023	0.4
including	14	87.2	73.2	0.407	0.129	0.029	0.5
and	160.3	189.9	29.6	0.240	0.065	0.007	0.3
SN-06-04	6.1	29.3	23.2	0.859	0.077	0.013	1.3
* 0.4 m missing	54.4	157.3	102.5	0.207	0.095	0.007	0.1
and	167.5	181.7	14.2	0.267	0.0615	0.003	0
and	201.5	207.6	6.1	0.330	0.037	0.004	0



NEWCASTLE MINERALS LTD.

SNIP NORTH PROPERTY

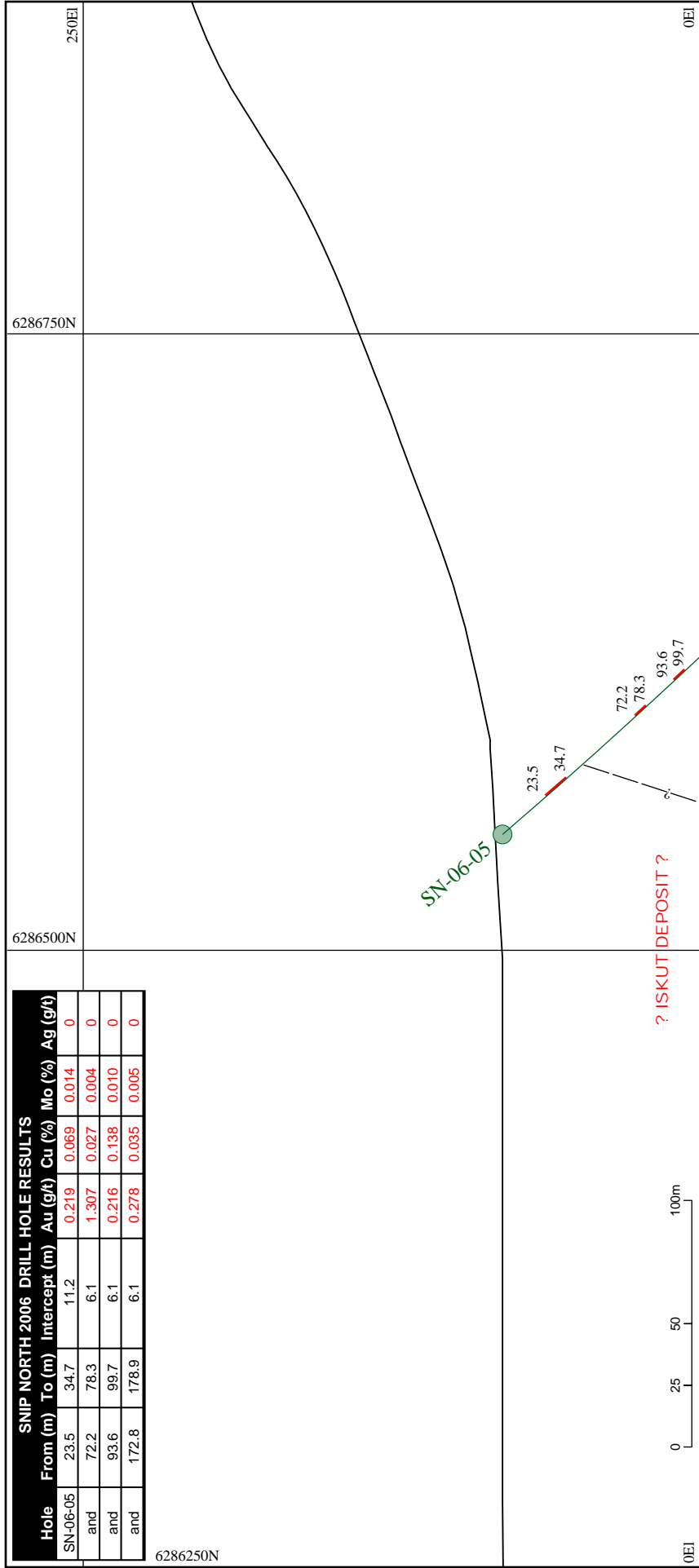
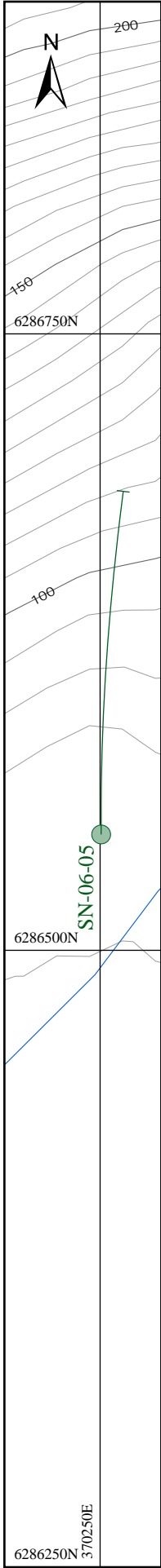
ISKUT PORPHYRY Au-Cu-Mo DEPOSIT

CROSS SECTION UTM 370055E

Looking West

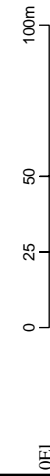
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Date: Feb, 2008	Drawing: TERRACAD LTD.	Rev: 1.0



SNIP NORTH 2006 DRILL HOLE RESULTS

Hole	From (m)	To (m)	Intercept (m)	Au (g/t)	Cu (%)	Mo (%)	Ag (g/t)
SN-06-05	23.5	34.7	11.2	0.219	0.069	0.014	0
and	72.2	78.3	6.1	1.307	0.027	0.004	0
and	93.6	99.7	6.1	0.216	0.138	0.010	0
and	172.8	178.9	6.1	0.278	0.035	0.005	0



NEWCASTLE MINERALS LTD.	
SNIP NORTH PROPERTY	
ISKUT PORPHYRY Au-Cu-Mo DEPOSIT	
CROSS SECTION UTM 370250E	
Looking West	
Title:	Figure: 11-6
Scale: As Shown	Design:
Date: Feb, 2008	Drawing: TERRACAD LTD.
	Rev: 1.0

12.0 Sampling Method and Approach

Diamond Drilling 2007

The 2007 Newcastle core diamond-drilling program, of NQ core size, was completed by Blackhawk Drilling of Smithers, BC. The core was moved by the drilling contractor via helicopter to the core logging facility at Bronson Creek airstrip where a team consisting of a Newcastle geologist/geological technician and technicians logged, including RQD data, and photographed the drill core in detail. It was subsequently marked, split, sampled, bagged, and packed. Technicians split the drill core with a Longyear diamond drill core splitter. The sampling interval averaged 3 metres continuous intersections, which were bagged, labeled and secured, placed in sacks. In 2007 the split core were sent in sacks to Bob Quinn on the Cassiar Stewart Highway by aircraft and thence by truck (Bandstra Transportation) to the Acme laboratories preparation laboratory in Smithers, BC. Analyses were completed in Acme Laboratories in Vancouver, BC. The analyses and assays were gold, copper, silver and molybdenum. The Core Handling Procedure was developed prior to the drilling and included a detailed protocol on laying out core, geotechnical logging, sample layout including standard and blank sample insertions, and core logging procedures on descriptive terminology for alteration and lithology, type of structures, mineralization, veins and styles/types, and storage of core. The core, at all time, was under direct supervision of Newcastle personnel and kept in a secure and locked core logging building.

Diamond Drilling 2006

The 2006 Newcastle core diamond-drilling program, of NQ core size, was completed by Driftwood Diamond Drilling of Smithers, BC. The drilling contractor moved the core via helicopter to the Bronson Airstrip. Newcastle personnel sent the core via fixed wing to Bob Quinn, and thence by ground transport to the Assayers Canada preparation lab in Smithers, BC. The entire drill core was cut by diamond saw and one half of the core was collected as a sample. The remaining half of the core was stored at the warehouse facility of CJL Enterprises in Smithers. Geological features were used to determine selected sample intervals. Intervals with no apparent favourable features were sampled at intervals no greater than 3 meters. The samples are of excellent quality and core recovery was 95 to 100%. Two qualified sawyers, who were under the direct supervision of the Qualified Person Mr. David DuPre, P.Geo., undertook the sawing and sampling of the core. A three-component assay tag system was utilized whereby one portion is kept for the record, one portion is placed in the sample bag and the third portion is placed in the core box. All the samples were delivered by truck to the Assayers Canada sample preparation facility in Telkwa, BC, and then the pulps were sent to the Assayers Canada laboratory in Vancouver for analyses. Assays for gold and a multi-element suite were conducted on 393 split core samples. No samples were lost during the entire sampling program although one core box was dropped and had to be re-constructed.

13.0 Sample Preparation, Analyses & Security

2007 Diamond Drilling Program

The diamond drill core samples with respective standards and duplicates from the 2007 program were delivered to Acme preparation lab in Smithers, BC. Analyses were completed in Acme Laboratories in Vancouver, BC. The laboratory staff would then assume the chain of command of the samples. The chain of command of the samples prior to this is discussed in **Item 12**. Acme Laboratories is an ISO 9001:2000 accredited company and uses accepted and good quality analytical technology and protocol with respect to current industry standards. The samples were recorded, dried, crushed, split with the split portion being ground or pulverized. Standard sample procedure during this period, was pulverization of split core so that 1 kg is crushed to 70% passing 10 mesh with a 250 gram split pulverized to 95% passing 150 mesh sieve size screen. The samples were geochemically analysed for gold (parts per billion), silver and molybdenum (parts per million) and copper (percent).

Copper was analysed in percent by Group 7AR (aqua regia) (HCL-HNO₃-H₂O) method using 1 gram of sample pulp, diluted to 100ml and analysed by ICP-ES. A detection limit of 0.001% (10 ppm) with high precision was achieved.

Gold was analyzed using Group 3B where a 50 gram pulp is used for a lead-collection fire-assay fusion for total sample decomposition followed by digestion of the Ag-dore bead and ICP-ES. A detection limit of 2 ppb is achieved.

Silver and molybdenum were analyzed by the Group 1D method where a 0.25-gram sample split is digested by aqua regia acids (HCL-HNO₃-H₂O) and taken to dryness. The residue is dissolved in Hydrochloric acid and analysed by ICP-MS where detection limits of 0.3-ppm silver and 2 ppm molybdenum are achieved.

2006 Diamond Drilling Program

The diamond drill core samples and respective standards and duplicates from the 2006 program was delivered to the Assayers Canada preparation lab in Telkwa, BC. Analyses were completed in the Assayers Canada Laboratories in Vancouver, BC. The laboratory staff would then assume the chain of command of the samples. The chain of command of the drill core prior to this is discussed in **Item 12**. Assayers has consistently achieved Certificates of Laboratory Proficiency from the Standards Council of Canada for precious and base metal analysis, and the lab is steadily working towards ISO 17025 Certification. The samples were recorded, dried, crushed, split with the split portion being ground or pulverized. Standard sample procedure during this period, was pulverization of split core so that 1 kg is crushed to 70% passing 10 mesh with a 250 gram split pulverized to 95% passing 150 mesh sieve size screen. The samples were geochemically analysed for gold (parts per billion), and a suite of other elements, including silver and molybdenum (parts per million) and copper (parts per million) as listed below.

The Assayers Canada Procedure for Gold Geochemical Analysis is described below:

The samples are fluxed, silver is added and mixed. The assays are fused in batches of 24 assays along with a natural standard and a blank. This batch of 26 assays is carried through the whole procedure as a set. After cupellation the precious metal beads are transferred into new glassware, dissolved with aqua regia solution, diluted to volume and mixed. These resulting solutions are analyzed on an atomic absorption spectrometer using a suitable standard set. The natural standard fused along with this set must be within 2 standard deviations of its known

Snip North Property, British Columbia

Burgoyne Geological Inc.

or the whole set is re-assayed. A minimum of 10% of all assays are rechecked, then reported in parts per billion (ppb). The detection Limit is 1ppb

The Assayers Canada Procedure for the 30 Element Aqua Regia Leach ICP-AES technique is presented below:

The elements analyzed are:

Ag, Al, As, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, K, Li, Mg, Mn, Mo, Na, Ni, P, Pb, Sb, Sn, Sr, Th, Ti, U, W, Zn

The procedure involves digesting 0.500 grams of the sample pulp for 2 hours at 95 °C with a 3:1 HCl:HNO₃ mixture. After cooling, the sample is diluted to 25mL with deionized water. The solutions are analyzed by Inductively Coupled Plasma-Atomic Emission Spectra using standard operating conditions. Each batch has 24 samples, 3 duplicates, one blank and two standards. Each batch will be rerun if the duplicates or the standards do not match the expected values. The detection limit and analytical range are element specific.

Quality Assurance/Quality Control ('QA/QC') is achieved by submitting a series of blanks, known standards and field duplicates into the regular sample stream to identify and, if found, quantify sampling bias, sampling precision, sampling accuracy and contamination.

Site Security and Chain of Custody

During the 2007 drilling program the site security was documented and a protocol was developed as part of the Quality Assessment and Quality Control (QA/QC). A sampling/chain of custody was adhered to - the boxes of sealed core were delivered by helicopter to the Newcastle Logging Facility, at Bronson Airstrip, directly from the drill sites by helicopter under the supervision of the drilling contractor. The lids for the boxes of core were removed carefully in the core facility where it was photographed; the boxes were labelled with aluminium tags showing hole number, box number and to/from measurements. The core was logged and split and sampled in the logging facility. At night when no employees were present, the core was placed in a locked cupboard. After sampling the split core, it is placed in poly bags with the appropriate sample tags. The individual sample bags are sealed with a numbered locking security (NLS) zap strap tie. This NLS tie number is recorded. The samples were then placed in sealed boxes and sent by aircraft to Bob Quinn, BC and thence by ground transportation (Bandstra Trucking) to the Assayers Canada and ACME preparation labs in Smithers, B.C. in 2006 and 2007, respectively.

During the 2006 drilling program, the core was moved by the drilling contractor, via helicopter to the Bronson Airstrip. Newcastle employees then assumed the chain of command and sent the core boxes via fixed wing to Bob Quinn, and thence by ground transport to the Assayers Canada preparation lab in Telwka, BC. The entire drill core was cut by diamond saw and one half of the core was collected as a sample. The remaining half of the core was stored at the warehouse facility of CJL Enterprises in Smithers. One - half of the core sample was sealed in plastic sample bags with Tamper-resistant "Zap Straps", and transported by truck to the Assayers Canada facility in Telkwa where they were dried, crushed, pulverized and rifled before transportation of the prepared sample to the Assayers Canada Laboratory in Vancouver, BC.

14.0 Data Verification

14.1 Quality Control and Quality Assurance Program 2007 Program

In 2007 in the order of 424 samples were sent for analyses for gold, copper, molybdenum and silver. These samples included 384 core samples, 19 pulp standards developed by CDN Resource Laboratories in Delta, BC, and 21 sample pulp duplicates. In addition ACME complete 13 reanalyses or check assays of the drill core. Newcastle instituted a QA/QC program in 2006 and this program was continued in 2007. The primary metals of QA/QC concern are gold and copper. Molybdenum and silver standards were not inserted into the sample chain although the same standards used for gold and copper were used to compare and track laboratory repeatability and precision for molybdenum and silver.

Acme Analytical laboratories also completed a reanalysis of the sample rejects (check assays) of 13 samples for all metals. Acme also inserted standards, including blanks, into their sample chain to measure repeatability and precision for all metals. Newcastle used two separate standards that were inserted as rock pulps into the sample chain. These standards were developed primarily for copper and gold but can also be used for molybdenum and silver. CDN Resource laboratories in Delta, BC supplied the rock standards. They included a CG-16 where the recommended copper content is 0.105 +/- 0.008% and the gold content is 0.14 +/- 0.046 g/t, and a CGS-12 where the copper content is 0.265 +/- 0.015% and the gold content is 0.29 +/- 0.04 g/t. The molybdenum and silver contents of CG-16 is approximately 14 and 0.8 ppm, respectively; CG-12 is approximately 180 and 3 ppm for molybdenum and silver, respectively.

Copper Analyses – Standards & Duplicates

The assay results for 19 Newcastle copper standards are tabulated below in **Table 14-1**. The Newcastle standards inserted into the sample chain over the drilling program show good repeatability, low variability, and good correlation to the accepted standard values within the published range.

**TABLE 14-1
COPPER ASSAY RESULTS FOR INSERTED STANDARDS**

CGS-16 STD, 0.112 +/- 0.005% Cu		CGS-12 STD 0.265 +/- 0.015% Cu	
Sample No.	Cu %	Sample No.	Cu %
708015	0.109	708175	0.109
708035	0.112	708195	0.107
708055	0.111	708215	0.109
708075	0.111	708235	0.109
708095	0.110	708255	0.108
708120	0.111	708275	0.112
708135	0.110	708295	0.112
708155	0.101		
		708315	0.265
		708335	0.259
		708355	0.264
		708415	0.261

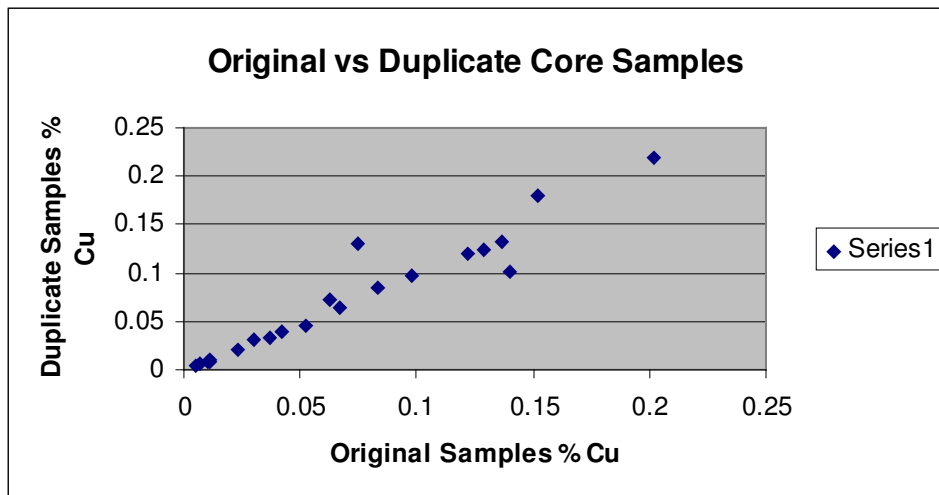
In addition to the inserted standards, Newcastle completed 21 duplicate sample analyses that are listed in **Table 14-2**. The Newcastle duplicates inserted into the sample chain over the drilling program generally show good repeatability, low variability, and good correlation to the original sample values.

**TABLE 14-2
COPPER ASSAYS RESULTS FOR INSERTED SAMPLE DUPLICATES**

Sample No.	Cu % Original	Cu % Duplicate	Sample No.	Cu % Original	Cu % Duplicate
708007	0.129	0.125	708226	0.011	0.011
708027	0.083	0.085	708246	0.052	0.045
708047	0.042	0.040	708266	0.152	0.18
708067	0.202	0.219	708286	0.137	0.132
708087	0.030	0.030	708306	0.005	0.005
708107	0.098	0.098	708326	0.010	0.009
708128	0.063	0.072	708346	0.037	0.034
708146	0.075	0.131	708366	0.007	0.007
708166	0.067	0.064	708386	0.140	0.101
708186	0.011	0.009	708406	0.122	0.119
708206	0.023	0.021			

The plot of the values for **Table 14-2** duplicates is given below in **Figure 14-1**.

FIGURE 14-1



Gold Analyses – Standards & Duplicates

The assay results for 19 Newcastle gold standards are tabulated below in **Table 14-3**. The Newcastle standards inserted into the sample chain over the drilling program show good repeatability, low variability, and good correlation to the accepted standard values. In the CGS-16 series two of the samples assayed outside of the expected variance.

In addition to the standards, Newcastle completed 21 duplicate sample analyses that are listed in **Table 14-4**. The Newcastle duplicates inserted into the sample chain over the drilling program generally show good repeatability, low variability, and good correlation to the original sample values. There is some natural variance and this is to be expected for gold contents at this level of concentration.

**TABLE 14-3
GOLD ASSAY RESULTS FOR INSERTED STANDARDS**

CGS-16 STD, 0.14 +/- 0.046 g/t Au				CGS-12 STD 0.29 +/- 0.04 g/t Au	
Sample No.	Au g/t	Sample No.	Au g/t	Sample No.	Au g/t
708015	0.160	708175	0.112	708315	0.248
708035	0.133	708195	0.161	708335	0.241
708055	0.208	708215	0.147	708355	0.277
708075	0.111	708235	0.115	708415	0.284
708095	0.248	708255	0.135		
708120	0.127	708275	0.155		
708135	0.143	708295	0.176		
708155	0.110				

**TABLE 14-4
GOLD ASSAYS RESULTS FOR INSERTED SAMPLE DUPLICATES**

Sample No.	Au g/t	Au g/t	Sample No.	Au g/t	Au g/t
	Original	Duplicate		Original	Duplicate
708007	0.504	0.493	708226	0.020	0.023
708027	0.257	0.481	708246	0.250	0.245
708047	0.135	0.120	708266	0.309	0.379
708067	0.750	0.972	708286	0.489	0.421
708087	0.55	0.53	708306	<0.002	<0.002
708107	0.273	0.247	708326	0.002	<0.002
708128	0.156	0.189	708346	0.016	0.014
708146	0.176	0.273	708366	0.026	0.024
708166	0.349	0.354	708386	0.582	0.322
708186	0.008	0.008	708406	0.128	0.165
708206	0.071	0.027			

Molybdenum & Silver Analyses – Standards & Duplicates

There are no published molybdenum and silver standards values for the CGS-16 and CGS-12 standards. However the assay results show good repeatability and very low variance for the samples given in **Table 14-5**.

The duplicate sample analyses is given for molybdenum and silver in **Table 14-6**. Generally speaking there is low variance for silver and molybdenum although high molybdenum values, in excess of 100 ppm, appear to have a higher natural variance.

**TABLE 14-5
MOLYBDENUM & SILVER RESULTS FOR INSERTED STANDARDS**

CGS-16			CGS-12 Standard		
Standard	Mo ppm	Ag ppm	Standard	Mo ppm	Ag ppm
708015	13	0.8	708315	164	3.1
708035	15	0.6	708335	189	3.2
708055	14	0.6	708355	187	2.9
708075	15	0.7	708415	182	2.8
708095	15	0.8			
708120	14	0.9			
708135	12	0.7			
708155	12	1			
708175	14	0.8			
708195	13	1.2			
708215	13	1.1			
708235	16	0.7			
708255	14	0.8			
708275	12	0.5			
708295	14	0.8			

**TABLE 14-6
MOLYBDENUM & SILVER RESULTS FOR INSERTED
SAMPLE DUPLICATES**

	Mo ppm	Mo ppm	Ag ppm	Ag ppm
	Original	Duplicate	Original	Duplicate
708007	43	36	1.1	0.9
708027	60	45	0.9	0.9
708047	15	15	<0.3	<0.3
708067	103	153	0.4	0.6
708087	21	22	<0.3	<0.3
708107	39	21	0.5	0.5
708128	126	198	0.4	0.4
708146	13	51	<0.3	0.5
708166	11	13	1	1
708186	16	13	<0.3	<0.3
708206	155	255	0.4	0.3
708226	34	63	0.4	0.6
708246	197	231	<0.3	<0.3
708266	76	86	0.7	0.8
708286	91	99	1.2	0.9
708306	13	26	<0.3	<0.3
708326	40	52	0.4	0.4
708346	64	63	0.7	0.7
708366	21	27	0.5	0.4
708386	9	8	2.6	1.9
708406	1	1	2.4	2.3

ACME Check Analysis For Copper-Gold-Molybdenum-Silver Analyses

In **Table 14-7** repeat analysis for 13 samples, for all four metals, done by ACME is given. These samples are similar to duplicates except the original sample results were known to the lab. Again, on review of the metal values for the repeat analysis, there is good repeatability and generally low variance. Generally copper, molybdenum and silver variance is low whereas the gold variance is higher on certain samples such as samples 708147,708282, 708404 and this is thought to be a natural variance due to the nature of the samples.

ACME Standards

Acme also inserted their R-3a standard of 0.811 +/- 0.005 % copper, their OXD5 standard of 413 +/- 12 ppb gold, their DS7 standard for molybdenum (20.92 +/- 1.69 ppm) and silver (0.9 +/- 0.1 ppm) for a total of 105 times. They also inserted a total of 50 blanks for gold, copper, molybdenum and silver and their G-1 blank for a total of 3 times. Variability for these internal Acme standards was extremely low and within the accepted ranges. The G-1 blank standard was used to check for contamination between crushing and pulverizing of the samples. The R-3a standard varied from 0.796 to 0.816% Cu, the OXD5 standard varied from 381 to 455 ppb gold; the DS7 standard varied from 0.5 to 1.2 ppm silver and 18 to 23 ppm molybdenum; and the G-1 standard was less < 0.001% Cu, <2ppb Au, <1 ppm Mo, and <0.3 ppm Ag.

The 50 separate gold, copper, molybdenum, and silver blanks were all <0.001% Cu, <2 ppb Au, <1 ppm Mo, and <0.3 ppm Ag. All of the samples are within the accepted two standard deviations.

TABLE 14-7
ACME CHECK ANALYSIS - GOLD, MOLYBDENUM, SILVER, AND COPPER

Original					Check				
Sample	Au g/t	Mo ppm	Ag ppm	Cu %	Analysis	Au g/t	Mo ppm	Ag ppm	Cu %
708016	0.574	28	0.8	0.135	RRE 708016	0.605	24	0.8	0.141
708052	0.271	17	0.5	0.14	RRE 708052	0.232	14	0.8	0.136
708077	0.672	>2000	0.5	0.274	RRE 708077	0.649	>2000	0.5	0.249
708104	1.175	35	5.6	0.324	RRE 708104	0.964	22	4.2	0.229
708147	0.077	34	<0.3	0.045	RRE 708147	0.136	40	<0.3	0.081
708177	0.186	53	0.5	0.032	RRE 708177	0.191	97	0.4	0.029
708216	0.010	23	<0.3	0.017	RRE 708216	0.010	16	<0.3	0.017
708250	0.283	42	<0.3	0.147	RRE 708250	0.218	73	<0.3	0.137
708282	0.434	115	0.7	0.16	RRE 708282	0.529	115	0.7	0.168
708302	0.062	11	<0.3	0.019	RRE 708302	0.041	9	<0.3	0.014
708343	0.015	79	<0.3	0.033	RRE 708343	0.011	77	0.4	0.03
708369	0.016	40	0.5	0.01	RRE 708369	0.019	36	0.5	0.01
708404	0.225	3	1.5	0.059	RRE 708404	0.138	3	1	0.046

14.2 Quality Control and Quality Assurance – Historical Drilling Programs

There are no published reports on the historical drilling programs of 1988 and 1989 and consequently no knowledge of the QA/QC used at this time.

14.3 Recommendations for Future Work and Drilling

1. All samples in excess of 1g/t gold selected for gold re-assay should be assayed by the “metallics assay” method and screened for metallics then both fractions assayed by classical fire assay.
2. In future, all core-sampling programs should continue (standards and duplicates) with the QA/QC program initiated in 2006 and 2007 but with the addition of further blank standards and the commencement of the “quartering of drill core” where duplicate samples are inserted into the sample chain.

14.4 Technical Review by Author

The 2007 drilling program contained a QA/QC protocol that has established good repeatability and relatively low variance for the sample chains. This QA/QC program has demonstrated no laboratory contamination and good accuracy.

The writer collected five samples for analyses during the course of the recent field examinations and these results are given in **Table 10-1**. Samples 708448 and 708450 were adjacent to the SN 07-06 and SN 07-04 drill hole pads and confirm the metal grades at the collars of these drill holes.

Due diligence studies by the writer include those completed during the review of the data on this property during November 2007 through February 2008, and the October 2006 and October 2007 site visits. The October 2007 site visit enabled the writer to completed preliminary geological mapping and sampling, review in detail the logging procedures, and visit most of the 2006 and 2007 drill sites. This evaluation work in 2007 is summarized as:

- Property site visits including review of geology, mineralization and site setting.
- A detailed examination and logging of the 2007 drill core at the Bronson Airstrip.
- The visiting and location of 2006 and 2007 drill hole locations.
- A detailed review of the historical technical reports and maps of the property.
- Calculation and detailed review of metal values in all of the 2007 drill holes and an audit and review of the 2006 drill hole metal calculations.
- The preparation and geological modelling of the porphyry gold-copper-molybdenum in the Iskut deposit.
- Detailed review of the QA/QC procedures

15.0 Adjacent Properties

There are nearly four hundred mineral occurrences in the Iskut River area of NTS 104B. Only those major deposits that are within a several kilometers of the Iskut deposit and/or where production is recorded are described here.

Bronson Slope Deposit

The Bronson Slope deposit, owned by Skyline Gold Corporation is located 2.5 km to the southwest of the Iskut deposit. The Bronson Slope Property is underlain by the Early Jurassic Red Bluff porphyry gold-copper-silver-molybdenum hydrothermal system that is dominated by an intense quartz-magnetite-hematite stock work that trends northwest along the south side of Bronson Creek valley. The Red Bluff porphyry is intrusive into Upper Triassic age feldspathic greywacke. The geological setting and mineralization style is similar to the Iskut deposit. Burgoyne and Giroux (2007) report a resource based on a cut-off of US \$ 9 per tonne Net Recoverable Metal Value of:

Category	Metric Tonnes	Au g/t	Ag g/t	Cu %	Mo%
Measured	54,400,000	0.51	2.47	0.19	0.005
Indicated	75,400,000	0.39	2.41	0.14	0.011
Total Measured + Indicated	129,800,000	0.44	2.44	0.16	0.008
Inferred	45,200,000	0.37	1.92	0.16	0.011

Eskay Creek Deposit

At the famous Eskay Creek (Minfile 104B 008), owned by Barrick, production is currently in progress. To 2002 the mine has produced 68,500 kg of gold and 3,100,000 kg of silver from a precious metal volcanogenic-type deposit. The 21-zone mineralization of the Eskay Creek Mine is unusual and the most important of over 30 distinct mineralized zones at this mine, which lies 40 km east of the Property. Eskay Creek is Canada's highest-grade gold mine and world's fifth largest silver producer. Most of the ore lies within stratiform lenses of precious metal rich sulphides and sulfosalts overlying rhyolite domes in a volcanogenic massive sulphide setting. High-grade footwall veins were the focus of exploration for 50 years leading up to the discovery of the main zone. Production and reserves total 4.0 million ounces gold and 153 million ounces silver at grades of 1.4 oz/T Au and 63 oz/T Ag. These reserves and resources may not be NI 43-101 compliant.

Snip Deposit

The adjacent Snip Mine (Minfile 104B 250), located within 500m of the north boundary of the Bronson Slope property was operated by Cominco Limited, and Prime Resources Group and Homestake Canada Inc. From 1991 to 1999, the Snip Mine produced 32,093 kilograms of gold, 12,183 kilograms of silver, and 249,000 kilograms of copper from about 1,267,642 million tonnes of ore. The Twin vein zone is a 0.5 to 15 meter wide sheared quartz-carbonate-sulphide vein that cuts through a massively bedded feldspathic greywacke-siltstone sequence. The mineralization occupies a 120° structure with dips varying from 30 to 90 degrees southwest. A post-mineralization dyke divides the vein into two parts for most of its length. The dip length of the deposit is about 500m and has been traced over a strike length of 1000m.

Johnny Mountain

The closed Johnny Mountain Gold Mine (Stonehouse gold deposit - Minfile 104B 107) of Skyline Gold, located 4.5 km south-southeast of Bronson Slope, is optioned out to Spirit Bear minerals Ltd. Recorded production from 1987-1993 totals 2815.4 kilograms of gold from 227,247 tonnes. This is a structurally disrupted mesothermal gold-bearing quartz vein deposit. Mineralization

Snip North Property, British Columbia

Burgoyne Geological Inc.

includes pyrite, chalcopyrite with some sphalerite, galena and minor pyrrhotite within a number of sub parallel sulphide-K-feldspar-quartz veins and stock work systems occurring along a series of northeast-trending structures in close proximity to plagioclase porphyry dykes.

The writer is unable to verify the above information, except for Bronson Slope deposit, and the information is not necessarily indicative of the mineralization on the Snip North property.

16.0 Mineral Processing & Metallurgical Testing

No metallurgical test work has been completed on the property. Specific gravity measurements have been done by ACME Labs on parts of the 2007 drill core pulps and reported in **Item 11**.

17.0 Mineral Resource Estimate

No mineral resource estimates have been done.

18.0 Other Relevant Data and Information

There is no other relevant data and information to report.

19.0 Interpretation & Conclusions

1. The author has completed a technical review of the Snip North property including a detailed review and evaluation of the historical exploration on the Iskut Au-Cu-Mo deposit. The preparation of this technical report included certain due diligence procedures. It is concluded that the technical fieldwork, and office data compilation, diamond core drilling, analyses, and reporting of data, completed by Newcastle, is of good quality and meets good practice industry standards.
2. The 2007 drilling program has revealed in five drill holes significant and relatively long porphyry-style gold-copper-molybdenum mineralization intercepts that are potentially economic.
3. The porphyry copper-gold-molybdenum mineralization defined to date, in the Iskut deposit, occurs over a 600 m long east-west stratigraphic trend and is in the order of 200-300 meters wide and drilling has defined mineralization to 200 meters depth. This deposit is located adjacent and on the north side of the Iskut River and parallels the river where defined.
4. Porphyry copper-gold-molybdenum mineralization of the Iskut deposit is contained in altered fine-grained sedimentary rocks that dip steeply south and trend east-west. This mineralization, defined by veins, veinlets and stock works of quartz and quartz-calcite veined mineralization is associated with pyrite, chalcopyrite, molybdenite, magnetite, epidote, hematite, biotite and chlorite.
5. Eight 2007 and 2006 drill holes and four historical drill holes define the geometry and grade of the deposit. Using dimensions of 500 to 600 meters in strike length, a width of 225 meters and a depth of 175 meters along with a specific gravity of 2.90 yields a potential quantity of 57.1 to 68.5 million tonnes. The grade varies from 0.3 to 0.6g/t gold, 0.09 to 0.17% copper and 0.003 to 0.023% molybdenum. ***This estimate of quantity and grade is conceptual in nature and there has been insufficient exploration and drilling to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource.*** Further exploration of the Iskut deposit is recommended and detailed in **Item 20**.
6. Exploration by Newcastle, to date, has largely focussed on the Iskut deposit for definition of porphyry style mineralization. There is excellent potential for defining additional mineralization and resource along the trend extension of the contained sedimentary horizon to the west, possibly to the east and to depth.
7. A secondary exploration target is the porphyry gold-copper mineralization of the East Zone, located 500 meters east of the Iskut deposit; this East Zone is open to the east and west.
8. A QA/QC program as established in 2007 should continue and be expanded with the recommended drilling as outlined in **Item 14.3**
9. Further exploration surveys and diamond drilling to further define, delineate, and extend the known porphyry gold-copper-molybdenum mineralization on the Iskut deposit and East Zone is recommended.
10. This exploration entails a recommended two-stage program with a Phase I of geological modeling, core logging, and mapping, Induced Polarization and Resistivity surveys, site remediation, and 3000 meters of infill diamond drilling on Iskut deposit, costing in the order of \$1.56 million. This will be followed by a Phase II core drilling program of 2000 meters, assuming positive Phase I result, costing in the order of \$ 0.9 million. Note **Item 20**.

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20.0 Recommendations

The Iskut deposit should be advanced through further exploration and drilling. It is the opinion of the author that the character of the defined porphyry gold-copper-molybdenum deposit and the continuity defined by drill results obtained historically in 1988 and in 2006 and 2007 by Newcastle, when considered in terms of current relatively high precious and base metal prices, are of sufficient merit to warrant the following programs as detailed below. The Iskut deposit is open to the west, possibly to the east, and to depth. The East Zone is open to the east and west. Further exploration surveys and diamond drilling to further define, delineate, and extend the known porphyry gold-copper-molybdenum mineralization on the Iskut deposit and East Zone is recommended.

Due to the remote location and relative lack of infrastructure at Iskut deposit, it will require air support with fairly major and costly programs to be done during the relatively short field season of June to late October. A two-stage exploration - core-drilling program with Phase I, costing in the order of \$1.56 million, followed by a Phase II core drilling program costing in the order of \$ 0.9 million is recommended. The Phase II program is contingent that the Phase I program is satisfactorily completed.

The following Phase I program, in the order presented below, is recommended:

1. Pre-season planning and evaluation.
2. Site geological mapping / modelling including alteration/structural study of current drill core.
3. 10 line kilometres of Induced Polarization and Resistivity, and line cutting surveys, to define extent of disseminated sulphide mineralization, **should be done prior to any drilling**.
4. Site remediation of 2006 and 2007 drill sites, and;
5. In-fill core drilling of about 3000 metres on Iskut deposit. The location of in-fill core drilling of 13 holes over five separate sections is tabulated in **Table 20-1**. This drilling is currently budgeted in Phase I but could be split into two separate parts for budgetary or other reasons.
6. Surveying of the Snip North west property boundary to define extent of mineral showings in the northwest sector.

There is a significant portion of the budget earmarked for personnel accommodations, helicopter and fixed wing aircraft use. Details and costs of the Phase I program are given on **Table 20-2**.

TABLE 20-1
ISKUT DEPOSIT - RECOMMENDED PHASE I DIAMOND DRILL HOLE LOCATIONS

Hole	Northing	Easting	Elevation	Dip	Azimuth	Depth
1	6286530	369535	120	-50	360	250
2	6286530	369535	120	-90	Vertical	200
3	6286530	369535	120	-50	180	250
4	6286570	369735	110	-50	360	250
5	6286570	369735	110	-90	Vertical	200
6	6286570	369735	110	-50	180	250
7	6286585	369950	180	-50	360	250
8	6286585	369950	180	-90	Vertical	200
9	6286585	369950	180	-50	180	250
10	6286575	370150	90	-50	360	250
11	6286575	370150	90	-90	Vertical	200
12	6286575	370150	90	-50	180	250
13	6286547	370250	80	50	180	200

Snip North Property, British Columbia
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TABLE 20-2
BRONSON SLOPE RECOMMENDED EXPLORATION PROGRAM & BUDGET
Phase I Program

	Costs	# of Units	Estimates
	\$CDN		\$CDN
<u>Studies & Labour</u>			
43-101 Compliance	20,000	1	20,000
Remediation & Reclamation Bonds	5,000	1	5,000
Remediation of 2007 Drill Sites	10,000	1	10,000
Project Geologist or Geological Engineer	600/day	200	120,000
Geological Technician	400/day	180	72,000
<u>Drilling Support Labour</u>			
Drill Pad Construction - 2	450/day	100	45000
Drill Support - 3	250/day	90	22500
<u>Travel</u>			
Airfares, Vancouver-Bronson Slope, return	700/trip	10	7,000
Other Travel Costs	5000 fixed	1	5,000
<u>Camp Supplies & Communications</u>			
Staff Camp Accommodations – 5 personnel	200/day	450	90,000
Other Camp Costs	10,000 fixed	1	10000
<u>Core Drilling Targets</u>			
Core Drilling including Mob/Demob	100/metre	3,000	300,000
Analytical + Other Drill Costs	50 /meter	3,000	150,000
<u>Survey</u>			
Surface & Down Hole	3,000 fixed	1	3,000
Line Cutting & Surveying	1000/km	10	10,000
Induced Polarization & Resistivity	2000/km	10	20,000
<u>Engineering</u>			
Acad & drafting & map prep.	46/hr	250	11,500
Reprographics	20/sheet	500	10,000
<u>Helicopter & Fixed Wing</u>			
Helicopter	1700/hour	360	480,000
Fixed wing	25,000 fixed	1	25,000
<u>Contingencies</u>			
	50000 fixed	1	40,000
	TOTAL		1,456,000

After completion of a positive Phase I, the Phase II program will continue, and be directed at mostly diamond core drilling of about 2000 metres and a possible block model resource estimate, at an estimated cost of about \$0.9 million or all in costs of \$450/ drilled meter. Drill hole locations will be determined by the Phase I program.

21.0 References

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MINFILE Record Summary No 104B 107, Johnny Mountain. Ministry of Energy, Mines and Petroleum Resources. The Map Place web page
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22.0 Signature Page

The report titled "Technical Report On Iskut Gold-Copper-Molybdenum Deposit, Snip North property for Newcastle Minerals Ltd." dated February 15, 2008 was prepared and signed by the following author.

Dated at North Saanich, British Columbia
February 15, 2008

(Signed and Sealed)
A. A. Burgoyne, P.Eng., M.Sc.,

Burgoyne Geological Inc.

23.0 Certificate - Statement Of Qualified Person

BURGOYNE GEOLOGICAL INC.
Consulting Geologists & Engineers

548 Lands End Road
North Saanich, BC, Canada
V8L 5K9
TEL / FAX (250) 656 3950

A.A. (AI) Burgoyne, M.Sc., P.Eng.

I Alfred A. Burgoyne hereby certifies:

1. I am an independent consulting Geologist employed by Burgoyne Geological Inc. with residence and office at 548 Lands End Road, North Saanich, BC, CANADA, V8L 5K9.
2. I graduated from the University of British Columbia in 1962 with a Bachelor of Science Degree in Geology and from the University of New Mexico in 1967 with a Master of Science Degree in Geology.
3. I am a registered Professional Engineer in the Association of Professional Engineers and Geoscientists for the Province of British Columbia and am registered as a Fellow of the Geological Association of Canada.
4. I have practiced my profession for 45 years and have been involved in mineral exploration and development in Canada, USA, Latin America, Southeast and Central Asia, and Eastern Europe.
5. During this period of professional practice I have been extensively involved in the exploration, discovery, definition, and development phases of no less than five major porphyry copper-gold deposits in British Columbia.
6. Prior to establishing Burgoyne Geological Inc. in 1991 I held several successive positions from 1980 to 1991 as Vice President-Exploration for Breakwater Resources Ltd., Western Canadian Mining Corporation, Cassiar Mining Corporation and Bethlehem Copper Corporation. From 1970 to 1979, I was Exploration Manager of Western Canada for UMEX Corp.
7. During my tenure with the above companies I have been intimately involved in the drilling definition and evaluation of all styles of porphyry style mineralization having been responsible for exploring and discovering and/or extending five major deposits of which two attained production.
8. I have read the definition of "qualified person" set out in National Instrument 43-101 and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a "qualified person" for the purposes of NI 43-101.
9. The report dated February 15, 2008 and titled "Technical Report on Iskut Gold-Copper-Molybdenum Deposit, Snip North Property for Newcastle Minerals Ltd." is based on three weeks of technical evaluation in November through February 2008. The writer has written all items of this report.
10. Site examinations and evaluations, on the Snip North Property, were made October 15, 2006 and October 10-12, 2007. The writer evaluated the property with respect to drill hole locations, geology, mineralization, and general infrastructure was reviewed. The sources of all information not based on personal examination are quoted in the report. The information provided by the various parties is to the best of my knowledge and experience correct.

Snip North Property, British Columbia
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11. That as of the date of this certificate, to the best of the qualified person's knowledge, information and belief, the technical report contains all scientific and technical information that is required to be disclosed to make the technical report not misleading.
12. I am independent of the issuer applying all the tests in section 1.4 of National Instrument 43-101
13. I have read National Instrument 43-101 and Form 43-101F1 and the Technical Report has been prepared in compliance with that instrument and form.
14. I consent to the filing of the Technical Report with any stock exchange and other regulatory authority and any publication by them for regulatory purposes, including electronic publication in the public company files on their websites accessible by the public of the Technical Report.

Dated at North Saanich, British Columbia this 15 th day of February 2008.

A.A. Burgoyne, P.Eng.
"Signed and Sealed"

Independent Qualified Person

APPENDIX A

EXPLORATION & DRILL EXPENDITURES FOR 2007 PROGRAM

2007 EXPLORATION PROGRAM EXPENDITURES

Geology	
Burgoyne Geological Inc. Invoice June 30/07 14.25 hours@120/hr plus expenses	1,733.96
Burgoyne Geological Inc. July 31, 2007 13.50 hours@120/hr	1620.00
Burgoyne Geological Inc August 23, 2007 26.50 hours@120/hr plus expenses	3,381.28
Burgoyne Geological Inc. Sept 2007 7.00 hours@120/hr	840.00
Burgoyne Geological Inc. October 1-24 2007. 55 hours@120/hr plus expenses	6,697.30
Burgoyne Geological Inc. October 25-Nov 30 2007 26.50 hours@120/hr plus expenses	3,204.67
Burgoyne Geological Inc. December 2007 35 hours@120/hr	4,200.00
Burgoyne Geological Inc. January 2008, 76.5 hours @ \$120/hr plus expenses	9255.91
Cam DeLong , October 1-15 2007. 3 days @\$600.00 per diem	1,800.00
Lou Straith, October to December 2007. 100.00 per hour @88/hr	8,800.00
Blue Bear Exploration Ltd. Surveying. 3 days @600 per day, Oct 15 to Oct 23 (1,800.00) and 0.3 day @ \$600.00 per day, calculations (200.00)	2,000.00
Bonuses Paid to Bronson Camp support staff at \$1,000.00 per person: Ben Schlamp, Bobby George, Marko Shtyn and Gerri Clyne and Jackie Shaddock	5,000.00
Geology Total	48,533.12
Room and Board / Expediting	
Riverswest Adventures Ltd. Nov 5, 2007- Lodging at Bronson Creek Camp. 114 man days @ 185.00 per man day.	21,090.00
Expediting Total	\$21,090.00
Helicopter	
Matrix Helicopter September 26 to October 7, total hours flown 18 hrs @ \$1,410.00 per hour and fuel charges (170ltrs/hr@\$1.30 =221.00)	29,358.00
Matrix Helicopter October 8 to 17 th 2007, total hours flown 26.2 hrs @ \$1,410.00 per hour and fuel charges (170ltrs/hr@\$1.30 =221.00)	42,732.20
Matrix Helicopter October 17 to 25 th 2007, total hours flown 16 hrs @ \$1,566.00 per hour and fuel charges (180ltrs/hr@\$1.30 =234.00)	28,800.00
Total Helicopter	\$100,890.20
Drilling and Related Expenses	
Blackhawk security deposit	10,000.00
Skyline Gold Corporation October 31, 2007 Newcastle's share of crew and equipment moves between camp and drill site. Helicopter charges	50,875.33
Skyline Gold Corporation October 31, 2007 Newcastle's share of crew and equipment moves between camp and drill site. Labour Charges	26,608.13
Skyline Gold Corporation October 31, 2007 Newcastle's share of crew and equipment moves between camp and drill site. Camp Costs (14,499.38) and other charges (\$1,206.27)	15,705.65
Blackhawk Drilling October 1-15, 2007. Drilling total 792.06 m @ \$79,206.00, Customer time 62 man hours/ 107.5 drill hours \$22,130.00 Misc Operations (1,250.00) Chargeable Materials (7,102.28)	109,688.28
Blackhawk Drilling October 16-31, 2007. Drilling total 353.53m @ \$35,853.00, Customer time, 9 man hours/213 drill hours \$36,030.00 Misc Operations (2,468.72) Chargeable Materials (2,409.41)	76,761.13
Ministry of Finance Drilling Permit	2,000.00
Total Drilling	\$291,638.52
Drafting Services	
Terracad Ltd. 8 hours GIS @\$55./hour. Printing and fedex	637.00
Terracad Ltd. August 25, 2007 (GIS Services 65.75 hours @\$55./hour. And paid delivery and printing services (\$375.28 \$198.28, \$99.14)	4,250.87
Terracad Ltd. October 11, 2007 1 hour GIS service @60.00 per hour, Fedex and printing maps	115.10
Total Drafting Services	\$5,002.97
Assays –Acme Labs	

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December 20, 2007. Crush and Pulverize Rock and Drill Core, Overweight Charges for less than 1kg,per kg, saving rejects over 1kg, Au by lead collection fire assay, 0.5g aqua Regia Digestion 1cp-ES, g AR Digestion 1CP-ES-Cu	8,382.00
January 3, 2008.Crush and Pulverize Rock and Drill Core, Overweight Charges for less than 1kg,per kg, saving rejects over 1kg, Au by lead collection fire assay, 0.5g aqua Regia Digestion 1cp-ES, g AR Digestion 1CP-ES-Cu	3,744.90
January 10, 2008.Crush and Pulverize Rock and Drill Core, Overweight Charges for less than 1kg,per kg, saving rejects over 1kg, Au by lead collection fire assay, 0.5g aqua Regia Digestion 1cp-ES, g AR Digestion 1CP-ES-Cu	10,248.00
Acme Labs , shipping charges Bandstra transportation	590.71
CDN Resource Laboratories Ltd. August 29, 2007 40x50g reference standard CDN-BL-3 @ 50/KG, 20X50 g reference standard CDN-CGS -16 @ 70/kg, 40x50g reference standard CDN-CGS-12 @ 70/kg, packaging 100 bags @ 1/bag plus shipping.	422.97
Total Assays	\$13,140.58
GRAND TOTAL	490,543.39

APPENDIX B

2007 ASSAY CERTIFICATES

ACME ANALYTICAL LABORATORIES LTD.

Final Report

Client: Newcastle Minerals
 File Created: 19-Dec-07
 Job Number: SMI07000337
 Number of Samples: 177
 Project: Bronson
 Shipment ID: SN-001
 P.O. Number: ACME FILE: A718531
 Received: 22-Oct-07

	Method	WGHT	3B	1D	1D	7AR	
	Analyte	WT	Au	Mo	Ag	Cu	
	Unit	KG	PPB	PPM	PPM	%	
	MDL	0.01	2	1	0.3	0.001	
Sample	Type						
	708001 Drill Core	9.8	311	31	<0.3	0.089	
	708002 Drill Core	8.4	565	15	<0.3	0.146	
	708003 Drill Core	6.6	192	11	<0.3	0.084	
	708004 Drill Core	4.7	256	17	0.3	0.061	
	708005 Drill Core	1.7	147	48	0.5	0.031	
	708006 Drill Core	4.2	276	27	0.4	0.07	
	708007 Drill Core	7.2	504	43	1.1	0.129	
708007 DUP.	Drill Core		493	36	0.9	0.125	
	708008 Drill Core	9.8	766	14	0.9	0.177	
	708009 Drill Core	9.1	222	14	<0.3	0.05	
	708010 Drill Core	8.5	489	25	0.6	0.122	
	708011 Drill Core	8.8	535	27	1	0.146	
	708012 Drill Core	8	359	23	0.4	0.106	
	708013 Drill Core	8.6	270	27	0.6	0.085	
	708014 Drill Core	8.2	337	32	0.7	0.104	
	708015 Drill Core		160	13	0.8	0.109	
	708016 Drill Core	9	574	28	0.8	0.135	
RRE 708016	Drill Core		605	24	0.8	0.141	
	708017 Drill Core	8.2	637	78	1.4	0.203	
	708018 Drill Core	5.8	1091	32	1.1	0.141	
	708019 Drill Core	3.2	621	51	1.4	0.185	
	708020 Drill Core	7.4	1115	13	1.1	0.182	
	708021 Drill Core	8.3	561	15	0.3	0.128	
	708022 Drill Core	8.4	302	24	<0.3	0.08	
	708023 Drill Core	8.7	391	20	1.2	0.14	
	708024 Drill Core	4.1	736	13	1.9	0.176	
	708025 Drill Core	6.4	2305	22	3.1	0.198	
	708026 Drill Core	6.7	484	34	0.6	0.061	
	708027 Drill Core	7.2	257	60	0.9	0.083	
708027 DUP.	Drill Core		481	45	0.9	0.085	
	708028 Drill Core	8.1	356	337	0.5	0.09	
	708029 Drill Core	9.6	473	108	0.8	0.154	

Snip North Property, British Columbia

Burgoyne Geological Inc.

	708030 Drill Core	4.4	207	48	<0.3	0.064
	708031 Drill Core	4.5	1725	40	1	0.074
	708032 Drill Core	6.3	432	52	0.8	0.136
	708033 Drill Core	8.2	580	60	1.5	0.178
	708034 Drill Core	9.3	464	59	1.5	0.202
	708035 Rock Pulp		133	15	0.6	0.112
	708036 Drill Core	8.7	617	30	1.4	0.088
	708037 Drill Core	3.6	260	37	0.7	0.083
	708038 Drill Core	1.5	549	220	1.1	0.114
	708039 Drill Core	3.7	591	119	1	0.113
	708040 Drill Core	3.3	1030	47	4.1	0.357
	708041 Drill Core	5.3	269	116	0.7	0.096
	708042 Drill Core	8.5	385	66	1	0.153
	708043 Drill Core	2.4	330	28	0.7	0.132
	708044 Drill Core	1.2	217	324	0.6	0.054
	708045 Drill Core	5.2	236	31	0.4	0.075
	708046 Drill Core	9.2	563	62	0.9	0.189
	708047 Drill Core	8.3	135	15	<0.3	0.042
708047 DUP.	Drill Core		120	15	<0.3	0.04
	708048 Drill Core	8.8	126	9	<0.3	0.065
	708049 Drill Core	2.4	86	138	<0.3	0.035
	708050 Drill Core	1	1079	2	6.9	0.804
	708051 Drill Core	4.3	162	18	<0.3	0.062
	708052 Drill Core	8.8	271	17	0.5	0.14
RRE 708052	Drill Core		232	14	0.8	0.136
	708053 Drill Core	8.9	249	70	0.6	0.159
	708054 Drill Core	9	331	30	0.6	0.155
	708055 Rock Pulp		208	14	0.6	0.111
	708056 Drill Core	8	371	111	0.6	0.123
	708057 Drill Core	9	298	83	0.5	0.118
	708058 Drill Core	8.3	207	140	0.3	0.107
	708059 Drill Core	8.6	252	76	0.4	0.066
	708060 Drill Core	8.3	155	86	<0.3	0.066
	708061 Drill Core	8	229	125	<0.3	0.082
	708062 Drill Core	8.2	127	152	<0.3	0.065
	708063 Drill Core	4.5	339	22	0.5	0.155
	708064 Drill Core	1.9	1417	21	5.7	0.746
	708065 Drill Core	2.1	265	75	1.4	0.161
	708066 Drill Core	9	621	75	1.5	0.207
	708067 Drill Core	9.6	750	103	0.4	0.202
708067 DUP.	Drill Core		972	153	0.6	0.219
	708068 Drill Core	8.4	307	160	<0.3	0.128
	708069 Drill Core	7.5	311	169	<0.3	0.137
	708070 Drill Core	9.1	258	102	<0.3	0.148
	708071 Drill Core	8.9	267	164	<0.3	0.138
	708072 Drill Core	8.5	419	206	<0.3	0.2
	708073 Drill Core	9	552	638	0.4	0.233
	708074 Drill Core	8.4	334	327	<0.3	0.12

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	708075 Rock Pulp	111	15	0.7	0.111
	708076 Drill Core	1.5	280	69 <0.3	0.122
	708077 Drill Core	3.5	672	>2000	0.5
RRE 708077	Drill Core		649	>2000	0.5
	708078 Drill Core	3.2	326	506 <0.3	0.137
	708079 Drill Core	6.5	384	282	0.5
	708080 Drill Core	0.5	86	19	0.4
	708081 Drill Core	4.6	215	25	0.6
	708082 Drill Core	8	170	37	0.5
	708083 Drill Core	7.7	81	23 <0.3	0.039
	708084 Drill Core	7.6	184	98 <0.3	0.045
	708085 Drill Core	6.5	186	25	0.4
	708086 Drill Core	7.7	116	69 <0.3	0.068
	708087 Drill Core	6.4	55	21 <0.3	0.03
708087 DUP.	Drill Core		53	22 <0.3	0.03
	708088 Drill Core	7.6	103	28 <0.3	0.059
	708089 Drill Core	1.1	151	42	0.7
	708090 Drill Core	0.9	88	8	1.3
	708091 Drill Core	4.9	74	34 <0.3	0.067
	708092 Drill Core	7.8	60	39 <0.3	0.053
	708093 Drill Core	8.1	68	78	0.4
	708094 Drill Core	9	141	75	0.6
	708095 Rock Pulp		248	15	0.8
	708096 Drill Core	7.7	154	33	0.4
	708097 Drill Core	8.7	599	88	2.5
	708098 Drill Core	7.8	236	58	1
	708099 Drill Core	8.2	430	45	0.9
	708100 Drill Core	8.4	328	25	0.7
	708101 Drill Core	8.3	248	32	0.8
	708102 Drill Core	9.3	230	38	1.1
	708103 Drill Core	2.9	1346	30	12.8
	708104 Drill Core	6.7	1175	35	5.6
RRE 708104	Drill Core		964	22	4.2
	708105 Drill Core	8.4	4092	17	4.7
	708106 Drill Core	8.4	305	131	0.8
	708107 Drill Core	8.6	273	39	0.5
708107 DUP.	Drill Core		247	21	0.5
	708108 Drill Core	8.2	190	57 <0.3	0.079
	708109 Drill Core	9.2	115	31	0.5
	708110 Drill Core	7.3	279	44	0.9
	708111 Drill Core	2.4	2109	9	1.7
	708112 Drill Core	6.2	1136	134	2.3
	708113 Drill Core	8.2	642	357	2.1
	708114 Drill Core	4.9	270	76	0.5
	708115 Drill Core	5.2	870	505	1.4
	708116 Drill Core	3.4	887	14	1.9
	708117 Drill Core	6.3	909	152	1.9
	708118 Drill Core	10	702	214	1.9

Snip North Property, British Columbia
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708119 Drill Core	6.8	1318	25	0.9	0.148
708120 Rock Pulp		127	14	0.9	0.111
708121 Drill Core	9.6	339	64	0.8	0.077
708122 Drill Core	8.3	169	117	0.8	0.102
708123 Drill Core	3	189	54	1	0.128
708124 Drill Core	1.9	157	17	0.4	0.048
708125 Drill Core	2.8	228	20	0.6	0.076
708126 Drill Core	1.9	441	89	1.2	0.134
708127 Drill Core	5.3	296	30	0.9	0.106
708128 Drill Core	6	156	126	0.4	0.063
708128 DUP. Drill Core		189	198	0.4	0.072
708129 Drill Core	6.1	415	129	1.3	0.131
708130 Drill Core	7.7	262	47	0.9	0.061
708131 Drill Core	7.4	371	50	2.6	0.131
708132 Drill Core	8	1025	36	1.1	0.113
708133 Drill Core	8	197	10	0.6	0.083
708134 Drill Core	8	444	19	1.2	0.097
708135 Rock Pulp		143	12	0.7	0.11
708136 Drill Core	8	111	44<0.3		0.034
708137 Drill Core	8.3	188	27	0.6	0.06
708138 Drill Core	8.8	648	151	1.2	0.253
708139 Drill Core	8.3	214	17	0.4	0.043
708140 Drill Core	9.7	867	125	1.2	0.224
708141 Drill Core	9.3	2033	8	3.9	0.327
708142 Drill Core	9.7	587	25	1.1	0.133
708143 Drill Core	5	197	5	0.5	0.078
708144 Drill Core	1.2	1717	4	4	1.3
708145 Drill Core	1.9	1242	223	3	0.592
708146 Drill Core	8.3	176	13<0.3		0.075
708146 DUP. Drill Core		273	51	0.5	0.131
708147 Drill Core	8.4	77	34<0.3		0.045
RRE 708147 Drill Core		136	40<0.3		0.081
708148 Drill Core	9.2	388	121	1	0.188
708149 Drill Core	9	266	29	0.5	0.105
708150 Drill Core	8.7	151	24<0.3		0.05
708151 Drill Core	8.2	911	17	0.6	0.033
708152 Drill Core	10	1637	23	0.6	0.04
708153 Drill Core	8.1	566	30	0.7	0.084
708154 Drill Core	9.3	254	18	0.5	0.047
708155 Rock Pulp		110	12	1	0.101
708156 Drill Core	8.1	239	15	0.5	0.043
708157 Drill Core	7.8	322	34	0.5	0.068
708158 Drill Core	9.7	553	27	0.9	0.071
708159 Drill Core	8.1	295	19	1.2	0.086
708446 Drill Core	0.3	2555	156	7.6	0.058
708447 Drill Core	1.5	55	5	0.4	0.041
708448 Drill Core	0.7	240	10	0.5	0.014
708449 Drill Core	1.8	498	5	2.6	0.083

Snip North Property, British Columbia

Burgoyne Geological Inc.

	708450 Drill Core	1.2	383	42	0.9	0.122
Pulp Duplicates						
	708052 Drill Core	8.8	271	17	0.5	0.14
	708052 REP		276			
	708022 Drill Core	8.4	302	24	<0.3	0.08
	708022 REP					0.083
	708022 Drill Core	8.4	302	24	<0.3	0.08
	708022 REP		372			
	708081 Drill Core	4.6	215	25	0.6	0.095
	708081 REP		217			
	708155 Rock Pulp		110	12	1	0.101
	708155 REP		124			
	708099 Drill Core	8.2	430	45	0.9	0.073
	708099 REP		400			
RRE 708147	Drill Core		136	40	<0.3	0.081
RRE 708147	REP			46	0.4	
	708140 Drill Core	9.7	867	125	1.2	0.224
	708140 REP			123	1.4	
	708033 Drill Core	8.2	580	60	1.5	0.178
	708033 REP			66	1.6	
	708063 Drill Core	4.5	339	22	0.5	0.155
	708063 REP			28	0.4	
	708100 Drill Core	8.4	328	25	0.7	0.09
	708100 REP			20	0.7	
	708066 Drill Core	9	621	75	1.5	0.207
	708066 REP		656			
	708450 Drill Core	1.2	383	42	0.9	0.122
	708450 REP		399			
	708093 Drill Core	8.1	68	78	0.4	0.051
	708093 REP					0.053
	708115 Drill Core	5.2	870	505	1.4	0.249
	708115 REP		867			
	708116 Drill Core	3.4	887	14	1.9	0.322
	708116 REP					0.319
RRE 708077	Drill Core		649	>2000	0.5	0.249
RRE 708077	REP					0.249
Reference Materials						
STD OXD57	STD		428			
STD OXD57	STD		455			
STD R3A	STD					0.807
STD R3A	STD					0.812
STD R3A	STD					0.818
STD R3A	STD					0.809
STD OXD57	STD		434			
STD OXD57	STD		445			
STD OXD57	STD		399			
STD OXD57	STD		408			
STD OXD57	STD		430			

Snip North Property, British Columbia
Burgoyne Geological Inc.

STD OXD57	STD	418		
STD OXD57	STD	423		
STD OXD57	STD	421		
STD DS7	STD		19	0.8
STD DS7	STD		19	0.7
STD DS7	STD		18	0.9
STD DS7	STD		18	0.9
STD DS7	STD		19	0.8
STD DS7	STD		20	0.9
STD DS7	STD		20	0.8
STD DS7	STD		18	0.7
STD DS7	STD		19	0.9
STD DS7	STD		20	0.6
STD DS7	STD		19	0.8
STD DS7	STD		20	0.8
STD OXD57	STD	420		
STD OXD57	STD	418		
STD R3A	STD			0.819
STD R3A	STD			0.803
STD OXD57	STD	397		
STD R3A	STD			0.832
STD R3A	STD			0.804
STD R3A	STD			0.829
STD R3A	STD			0.828
STD R3A	STD			0.812
STD R3A	STD			0.829
STD R3A	STD			0.823
STD R3A	STD			0.819
BLK	BLK	<2		
BLK	BLK	<2		
BLK	BLK			<0.001
BLK	BLK			<0.001
BLK	BLK	<2		
BLK	BLK	<2		
BLK	BLK	<2		
BLK	BLK	<2		
BLK	BLK	<2		
BLK	BLK	<2		
BLK	BLK	<2		
BLK	BLK	<2		
BLK	BLK	<2		
BLK	BLK	<1	<0.3	
BLK	BLK	<1	<0.3	
BLK	BLK	<1	<0.3	
BLK	BLK	<1	<0.3	
BLK	BLK	<1	<0.3	
BLK	BLK	<1	<0.3	
BLK	BLK	<2		
BLK	BLK	<2		

Snip North Property, British Columbia
Burgoyne Geological Inc.

BLK	BLK				<0.001
BLK	BLK	<2			
BLK	BLK				<0.001
BLK	BLK				<0.001
BLK	BLK				<0.001
BLK	BLK				<0.001
Prep Wash					
G1	Prep Blank	<2	<1	<0.3	<0.001

ACME ANALYTICAL LABORATORIES LTD.

Final Report

Client: Newcastle Minerals
 File Created: 27-Dec-07
 Job Number: SMI07000342
 Number of Samples: 77
 Project: Bronson
 Shipment ID:
 P.O. Number: ACME FILE: A718552
 Received: 24-Oct-07

Sample	Method	WGHT	3B	1D	1D	7AR	
	Analyte	WT	Au	Mo	Ag	Cu	
	Unit	KG	PPB	PPM	PPM	%	
	MDL	0.01	2	1	0.3	0.001	
	Type						
	708160 Drill Core	1.4	235	24	0.6	0.035	
	708161 Drill Core	7.4	206	94	0.6	0.034	
	708162 Drill Core	5.3	116	27	<0.3	0.02	
	708163 Drill Core	6.4	79	51	0.4	0.033	
	708164 Drill Core	3.6	159	8	<0.3	0.034	
	708165 Drill Core	5.6	81	35	<0.3	0.017	
	708166 Drill Core	8.6	349	11	1	0.067	
708166 DUP.	Drill Core		354	13	1	0.064	
	708167 Drill Core	8.3	695	16	1	0.11	
	708168 Drill Core	8	2566	7	2	0.128	
	708169 Drill Core	8.8	419	15	1.2	0.068	
	708170 Drill Core	8.6	384	7	0.6	0.045	
	708171 Drill Core	6.7	360	32	<0.3	0.027	
	708172 Drill Core	6.8	319	14	<0.3	0.014	
	708173 Drill Core	7.4	438	5	0.3	0.027	
	708174 Drill Core	8.5	819	2	<0.3	0.032	
	708175 Rock Pulp		112	14	0.8	0.109	
	708176 Drill Core	7.9	284	31	<0.3	0.027	
	708177 Drill Core	7.3	186	53	0.5	0.032	
RRE 708177	Drill Core		191	97	0.4	0.029	
	708178 Drill Core	2.5	531	17	3.9	0.023	
	708179 Drill Core	7.3	216	31	1	0.062	
	708180 Drill Core	8.2	704	23	2	0.154	
	708181 Drill Core	7	880	31	1.2	0.129	
	708182 Drill Core	6.9	604	111	1	0.157	
	708183 Drill Core	7.7	374	30	1	0.11	
	708184 Drill Core	8.5	1070	80	6.8	0.308	
	708185 Drill Core	8.9	250	30	1.1	0.057	
	708186 Drill Core	7.4	8	16	<0.3	0.011	
708186 DUP.	Drill Core		8	13	<0.3	0.009	
	708187 Drill Core	7.7	53	38	0.6	0.026	
	708188 Drill Core	8.1	17	21	<0.3	0.016	
	708189 Drill Core	10.1	25	20	<0.3	0.016	

Snip North Property, British Columbia

Burgoyne Geological Inc.

708190 Drill Core	9.1	18	10<0.3		0.024
708191 Drill Core	8.9	64	15	0.8	0.053
708192 Drill Core	8.3	18	16<0.3		0.016
708193 Drill Core	8.8	170	21	4	0.105
708194 Drill Core	9.2	38	17	0.7	0.032
708195 Rock Pulp		161	13	1.2	0.107
708196 Drill Core	8.7	59	23	2	0.054
708197 Drill Core	8.5	33	19	0.6	0.026
708198 Drill Core	8.9	46	60	0.6	0.042
708199 Drill Core	8.7	51	18	0.4	0.038
708200 Drill Core	4.2	19	17<0.3		0.018
708201 Drill Core	3.3	75	3	5.2	0.213
708202 Drill Core	8.4	73	25	0.9	0.037
708203 Drill Core	7.1	43	23	0.4	0.031
708204 Drill Core	8.7	24	27<0.3		0.02
708205 Drill Core	8.4	28	28	0.4	0.02
708206 Drill Core	6.9	71	155	0.4	0.023
708206 DUP. Drill Core		27	255	0.3	0.021
708207 Drill Core	8.2	17	26<0.3		0.022
708208 Drill Core	8.1	22	30	0.5	0.021
708209 Drill Core	6.4	24	20	0.4	0.019
708210 Drill Core	7.2	27	28<0.3		0.023
708211 Drill Core	8.5	24	36	0.4	0.037
708212 Drill Core	7.7	20	11<0.3		0.026
708213 Drill Core	8.3	16	29	0.3	0.028
708214 Drill Core	8.1	9	14<0.3		0.015
708215 Rock Pulp		147	13	1.1	0.109
708216 Drill Core	8.6	10	23<0.3		0.017
RRE 708216 Drill Core		10	16<0.3		0.017
708217 Drill Core	7.8	5	21<0.3		0.006
708218 Drill Core	8.2	9	16<0.3		0.015
708219 Drill Core	8.8	5	24<0.3		0.006
708220 Drill Core	8.4	10	14<0.3		0.015
708221 Drill Core	7.9	22	36	0.6	0.022
708222 Drill Core	7.4	44	44	0.8	0.046
708223 Drill Core	7.3	29	48	0.4	0.027
708224 Drill Core	6.7	10	22<0.3		0.01
708225 Drill Core	7.3	15	62<0.3		0.018
708226 Drill Core	7.6	20	34	0.4	0.011
708226 DUP. Drill Core		23	63	0.6	0.011
708227 Drill Core	4.3	9	81<0.3		0.006
708228 Drill Core	8.2	8	79<0.3		0.008
708229 Drill Core	8.5	8	80<0.3		0.007
708230 Drill Core	5.3	15	134<0.3		0.009
Pulp Duplicates					
708195 Rock Pulp		161	13	1.2	0.107
708195 REP		125			
708226 Drill Core	7.6	20	34	0.4	0.011

	708226 REP			39	0.4	
	708193 Drill Core	8.8	170	21	4	0.105
	708193 REP					0.107
RRE 708177	Drill Core		191	97	0.4	0.029
RRE 708177	REP			92	0.5	
	708183 Drill Core	7.7	374	30	1	0.11
	708183 REP					0.11
	708198 Drill Core	8.9	46	60	0.6	0.042
	708198 REP			60	0.3	
	708160 Drill Core	1.4	235	24	0.6	0.035
	708160 REP		276			
Reference Materials						
STD OXD57	STD		410			
STD OXD57	STD		402			
STD OXD57	STD		449			
STD OXD57	STD		454			
STD OXD57	STD		381			
STD OXD57	STD		401			
STD OXD57	STD		429			
STD OXD57	STD		431			
STD DS7	STD			20	0.9	
STD DS7	STD			21	0.8	
STD R3A	STD					0.831
STD R3A	STD					0.818
STD DS7	STD			20	0.9	
STD DS7	STD			20	0.9	
STD R3A	STD					0.805
STD R3A	STD					0.814
STD R3A	STD					0.814
STD R3A	STD					0.808
STD DS7	STD			23	1	
STD DS7	STD			21	0.9	
STD OXD57	STD		406			
BLK	BLK		<2			
BLK	BLK		<2			
BLK	BLK		<2			
BLK	BLK		<2			
BLK	BLK		<2			
BLK	BLK		<2			
BLK	BLK		<2			
BLK	BLK		<2			
BLK	BLK		<1	<0.3		
BLK	BLK					<0.001
BLK	BLK		<1	<0.3		
BLK	BLK					<0.001
BLK	BLK					<0.001
BLK	BLK		<1	<0.3		
BLK	BLK		<2			
Prep Wash						

G1 Prep Blank <0.01 <2 <1 <0.3 <0.001

ACME ANALYTICAL LABORATORIES LTD. Final Report

Client: Newcastle Minerals
 File Created: 7-Jan-08
 Job Number: SMI07000358
 Number of Samples: 209
 Project: Bronson
 Shipment ID:
 P.O. Number: ACME FILE: A718569
 Received: 31-Oct-07

Sample	Type	Method	WGHT	3B	1D	1D	7AR
		Analyte	WT	Au	Mo	Ag	Cu
		Unit	KG	PPB	PPM	PPM	%
		MDL	0.01	2	1	0.3	0.001
	708231 Drill Core		7.5	596	28	0.9	0.205
	708232 Drill Core		8.6	346	72	<0.3	0.137
	708233 Drill Core		8.4	283	37	0.4	0.121
	708234 Drill Core		8.9	370	336	0.8	0.169
	708235 Rock Pulp			115	16	0.7	0.109
	708236 Drill Core		8.2	462	30	0.7	0.196
	708237 Drill Core		8.6	688	68	1.3	0.299
	708238 Drill Core		7	513	144	0.6	0.191
	708239 Drill Core		8.5	311	212	0.7	0.127
	708240 Drill Core		6	209	810	<0.3	0.114
	708241 Drill Core		7.1	123	42	<0.3	0.05
	708242 Drill Core		8.6	115	24	<0.3	0.058
	708243 Drill Core		6.9	94	115	<0.3	0.048
	708244 Drill Core		6.8	142	77	<0.3	0.078
	708245 Drill Core		5.9	158	35	<0.3	0.06
	708246 Drill Core		10.9	250	197	<0.3	0.052
708246 DUP.	Drill Core			245	231	<0.3	0.045
	708247 Drill Core		7.5	207	123	<0.3	0.093
	708248 Drill Core		7.7	106	170	<0.3	0.059
	708249 Drill Core		8	275	137	<0.3	0.14
	708250 Drill Core		8.7	283	42	<0.3	0.147
RRE 708250	Drill Core			218	73	<0.3	0.137
	708251 Drill Core		8.9	210	63	<0.3	0.108
	708252 Drill Core		8.9	305	103	0.3	0.17
	708253 Drill Core		8.4	289	63	<0.3	0.156
	708254 Drill Core		8.4	342	109	0.4	0.162
	708255 Rock Pulp			135	14	0.8	0.108
	708256 Drill Core		10.2	242	142	<0.3	0.112
	708257 Drill Core		8.2	282	182	<0.3	0.133

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	708258 Drill Core	6.9	260	313<0.3	0.104
	708259 Drill Core	9.2	368	295<0.3	0.186
	708260 Drill Core	8.2	163	35<0.3	0.086
	708261 Drill Core	9.1	340	205<0.3	0.171
	708262 Drill Core	9.3	378	170<0.3	0.167
	708263 Drill Core	7.9	524	89 0.4	0.25
	708264 Drill Core	8.4	337	72 0.4	0.158
	708265 Drill Core	8.9	179	58<0.3	0.114
	708266 Drill Core	8.7	309	76 0.7	0.152
708266 DUP.	Drill Core		379	86 0.8	0.18
	708267 Drill Core	7.6	232	193 1.6	0.156
	708268 Drill Core	2.7	711	117 1	0.311
	708269 Drill Core	6	353	102<0.3	0.185
	708270 Drill Core	9.7	345	107<0.3	0.183
	708271 Drill Core	8.5	593	122 0.6	0.281
	708272 Drill Core	3	322	36 0.8	0.127
	708273 Drill Core	3.8	500	53 3.5	0.158
	708274 Drill Core	2.5	265	70<0.3	0.125
	708275 Rock Pulp		155	12 0.5	0.112
	708276 Drill Core	8.5	407	63 0.4	0.212
	708277 Drill Core	8.8	736	150 1.3	0.358
	708278 Drill Core	9.1	819	203 0.6	0.288
	708279 Drill Core	6.4	634	340 1	0.238
	708280 Drill Core	2.6	481	158 1.2	0.228
	708281 Drill Core	7.5	371	107 0.5	0.194
	708282 Drill Core	9.6	434	115 0.7	0.16
RRE 708282	Drill Core		529	115 0.7	0.168
	708283 Drill Core	8.3	563	177 1.4	0.252
	708284 Drill Core	9	606	171 1.4	0.284
	708285 Drill Core	9.6	585	79 1.1	0.256
	708286 Drill Core	9.3	489	91 1.2	0.137
708286 DUP.	Drill Core		421	99 0.9	0.132
	708287 Drill Core	8.9	176	73<0.3	0.169
	708288 Drill Core	8.7	384	118 0.7	0.181
	708289 Drill Core	8.8	235	108 0.5	0.117
	708290 Drill Core	8.9	232	70<0.3	0.08
	708291 Drill Core	8.9	100	44<0.3	0.046
	708292 Drill Core	8.5	116	56<0.3	0.055
	708293 Drill Core	8.1	142	46<0.3	0.049
	708294 Drill Core	7.6	238	41<0.3	0.057
	708295 Rock Pulp		176	14 0.8	0.112
	708296 Drill Core	9.1	204	21 0.4	0.034
	708297 Drill Core	8.3	197	20<0.3	0.048
	708298 Drill Core	8.3	429	21 1.1	0.05
	708299 Drill Core	8.9	212	14 0.3	0.027
	708300 Drill Core	7.7	121	16<0.3	0.022
	708301 Drill Core	7.2	33	13<0.3	0.012
	708302 Drill Core	6.5	62	11<0.3	0.019

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RRE 708302	Drill Core	41	9<0.3	0.014
	708303 Drill Core	8.5 31	9<0.3	0.009
	708304 Drill Core	8.3 590	22<0.3	0.013
	708305 Drill Core	1.7 5	5<0.3	0.004
	708306 Drill Core	7.8<2	13<0.3	0.005
708306 DUP.	Drill Core	<2	26<0.3	0.005
	708307 Drill Core	5.8<2	9<0.3	0.006
	708308 Drill Core	8.9 2	19<0.3	0.006
	708309 Drill Core	8.3 3	20<0.3	0.012
	708310 Drill Core	8.3 6	18<0.3	0.023
	708311 Drill Core	8.8 4	6 0.4	0.012
	708312 Drill Core	8.9<2	14<0.3	0.007
	708313 Drill Core	8.8 2	17<0.3	0.006
	708314 Drill Core	7.4 3	33<0.3	0.01
	708315 Rock Pulp	248 164	3.1	0.265
	708316 Drill Core	8.6 2	17 0.3	0.02
	708317 Drill Core	8.5 7	47<0.3	0.027
	708318 Drill Core	8.7 9	25 0.3	0.018
	708319 Drill Core	9.2 14	44 0.7	0.025
	708320 Drill Core	8 14	17 0.6	0.03
	708321 Drill Core	8.9 4	27 0.3	0.019
	708322 Drill Core	8.4 8	41 0.4	0.026
	708323 Drill Core	9.1 7	41 0.3	0.02
	708324 Drill Core	8.2 7	29 0.4	0.02
	708325 Drill Core	6.4 44	54 0.8	0.013
	708326 Drill Core	8 2	40 0.4	0.01
708326 DUP.	Drill Core	<2	52 0.4	0.009
	708327 Drill Core	8.3 4	83<0.3	0.003
	708328 Drill Core	8.2 4	16<0.3	0.004
	708329 Drill Core	8.2 10	13<0.3	0.005
	708330 Drill Core	9.4 11	19 0.3	0.015
	708331 Drill Core	8.5 34	64 0.6	0.036
	708332 Drill Core	7.7 31	19 0.4	0.019
	708333 Drill Core	7.9 28	30 0.8	0.036
	708334 Drill Core	8.3 21	40 0.9	0.022
	708335 Rock Pulp	241 189	3.2	0.259
	708336 Drill Core	10.5 14	39<0.3	0.024
	708337 Drill Core	9 20	33 0.8	0.033
	708338 Drill Core	9.1 42	17 0.7	0.028
	708339 Drill Core	9.8 19	44 0.6	0.035
	708340 Drill Core	8.3 10	33<0.3	0.024
	708341 Drill Core	9.4 14	58 0.3	0.031
	708342 Drill Core	9.2 11	19<0.3	0.035
	708343 Drill Core	8.4 15	79<0.3	0.033
RRE 708343	Drill Core	11 77	0.4	0.03
	708344 Drill Core	8.3 13	43<0.3	0.033
	708345 Drill Core	9.3 22	37 0.5	0.041
	708346 Drill Core	8.3 16	64 0.7	0.037

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708346 DUP.	Drill Core		14	63	0.7	0.034
	708347 Drill Core	8.7	17	41	0.6	0.045
	708348 Drill Core	8.3	18	42	0.8	0.041
	708349 Drill Core	7.8	14	82	0.7	0.031
	708350 Drill Core	6.1	16	25<0.3		0.01
	708351 Drill Core	7.2	13	112<0.3		0.012
	708352 Drill Core	8.9	5	18<0.3		0.008
	708353 Drill Core	8	5	30<0.3		0.008
	708354 Drill Core	9.6	8	51<0.3		0.01
	708355 Rock Pulp		277	187	2.9	0.264
	708356 Drill Core	8.2	15	46<0.3		0.006
	708357 Drill Core	9.2	56	25	0.3	0.016
	708358 Drill Core	8.5	11	34<0.3		0.01
	708359 Drill Core	9.1	17	44	0.4	0.013
	708360 Drill Core	9.6	7	22<0.3		0.008
	708361 Drill Core	7	12	46	0.4	0.013
	708362 Drill Core	4	37	40<0.3		0.01
	708363 Drill Core	1.9	28	31<0.3		0.004
	708364 Drill Core	2.2	40	14	0.5	0.01
	708365 Drill Core	9	55	24	0.4	0.009
	708366 Drill Core	8.7	26	21	0.5	0.007
708366 DUP.	Drill Core		24	27	0.4	0.007
	708367 Drill Core	5.9	15	50	0.3	0.008
	708368 Drill Core	2.7	15	55	0.4	0.007
	708369 Drill Core	8.2	16	40	0.5	0.01
RRE 708369	Drill Core		19	36	0.5	0.01
	708370 Drill Core	8.2	25	59	0.6	0.016
	708371 Drill Core	9.5	16	71<0.3		0.013
	708372 Drill Core	8.4	10	186	0.6	0.008
	708373 Drill Core	8.8	9	40	0.4	0.011
	708374 Drill Core	7.3	21	59	0.6	0.017
	708375 Drill Core	4.4	70	4	1	0.027
	708376 Drill Core	7.7	245	9	2.1	0.07
	708377 Drill Core	8.3	282	8	1.6	0.071
	708378 Drill Core	7.2	131	16	0.5	0.035
	708379 Drill Core	6.1	135	15	0.8	0.037
	708380 Drill Core	8.1	69	11	0.7	0.041
	708381 Drill Core	7.1	33	30	0.6	0.033
	708382 Drill Core	7.8	22	11	0.5	0.016
	708383 Drill Core	8.5	76	14	0.7	0.04
	708384 Drill Core	6.8	83	12	0.9	0.04
	708385 Drill Core	8.1	105	13	0.8	0.054
	708386 Drill Core	7.6	582	9	2.6	0.14
708386 DUP.	Drill Core		322	8	1.9	0.101
	708387 Drill Core	7.4	179	19	1.1	0.068
	708388 Drill Core	7.2	204	5	1	0.054
	708389 Drill Core	8	488<1		1	0.034
	708390 Drill Core	8.5	175	3	0.7	0.023

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	708391 Drill Core	8.5	235	<1	0.5	0.018
	708392 Drill Core	6.7	241	<1	1.1	0.027
	708393 Drill Core	7.9	211	2	1.3	0.029
	708394 Drill Core	7.9	307	50	3.8	0.118
	708395 Drill Core	7.2	198	4	0.7	0.059
	708396 Drill Core	8.5	361	2	1.6	0.133
	708397 Drill Core	3.1	256	2	0.7	0.086
	708398 Drill Core	6.4	1275	3	1.5	0.1
	708399 Drill Core	8	924	2	1.7	0.101
	708400 Drill Core	8.2	275	<1	1.3	0.061
	708401 Drill Core	8.6	148	<1	0.6	0.048
	708402 Drill Core	8.2	151	5	1.6	0.084
	708403 Drill Core	8	197	5	2.2	0.079
	708404 Drill Core	8.7	225	3	1.5	0.059
RRE 708404	Drill Core		138	3	1	0.046
	708405 Drill Core	8.6	252	5	2.5	0.119
	708406 Drill Core	8.6	128	1	2.4	0.122
708406 DUP.	Drill Core		165	1	2.3	0.119
	708407 Drill Core	8.3	68	2	1.2	0.067
	708408 Drill Core	8.3	78	2	1.2	0.068
	708409 Drill Core	8.6	64	3	0.7	0.028
	708410 Drill Core	8.3	25	3	0.5	0.015
	708411 Drill Core	7.7	11	1	0.5	0.013
	708412 Drill Core	8.2	11	1	0.4	0.011
	708413 Drill Core	6.3	14	3	<0.3	0.011
	708414 Drill Core	6.6	9	5	<0.3	0.012
	708415 Rock Pulp		284	182	2.8	0.261
	708416 Drill Core	8	6	18	0.4	0.015
	708417 Drill Core	9.4	21	35	0.8	0.033
	708418 Drill Core	8.5	35	50	1.3	0.059
	708419 Drill Core	8.6	33	29	1.4	0.047
	708420 Drill Core	7.5	14	48	0.7	0.029
	708421 Drill Core	7.3	11	80	0.7	0.022
	708422 Drill Core	8	4	26	0.3	0.006
	708423 Drill Core	5.6	10	81	0.7	0.011
	708424 Drill Core	4.6	8	19	<0.3	0.013
Pulp Duplicates						
	708379 Drill Core	6.1	135	15	0.8	0.037
	708379 REP		125			
	708359 Drill Core	9.1	17	44	0.4	0.013
	708359 REP		17			
	708305 Drill Core	1.7	5	5	<0.3	0.004
	708305 REP		3			
	708411 Drill Core	7.7	11	1	0.5	0.013
	708411 REP		29			
	708240 Drill Core	6	209	810	<0.3	0.114
	708240 REP		256			
	708282 Drill Core	9.6	434	115	0.7	0.16

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	708282 REP		556			
	708400 Drill Core	8.2	275 <1	1.3	0.061	
	708400 REP				0.06	
	708271 Drill Core	8.5	593 122	0.6	0.281	
	708271 REP		137	0.5		
	708278 Drill Core	9.1	819 203	0.6	0.288	
	708278 REP		196	0.7		
	708331 Drill Core	8.5	34 64	0.6	0.036	
	708331 REP		59	0.5		
708386 DUP.	Drill Core		322 8	1.9	0.101	
708386 DUP.	REP				0.103	
	708393 Drill Core	7.9	211 2	1.3	0.029	
	708393 REP		3	1.1		
	708391 Drill Core	8.5	235 <1	0.5	0.018	
	708391 REP		250			
	708312 Drill Core	8.9 <2	14 <0.3		0.007	
	708312 REP				0.007	
	708256 Drill Core	10.2	242 142 <0.3		0.112	
	708256 REP				0.11	
RRE 708343	Drill Core		11 77	0.4	0.03	
RRE 708343	REP			0.3		
	708276 Drill Core	8.5	407 63	0.4	0.212	
	708276 REP				0.22	
	708350 Drill Core	6.1	16 25 <0.3		0.01	
	708350 REP				0.01	
Reference Materials						
	STD OXD57	STD	423			
	STD OXD57	STD	408			
	STD OXD57	STD	385			
	STD OXD57	STD	401			
	STD OXD57	STD	397			
	STD OXD57	STD	380			
	STD OXD57	STD	430			
	STD OXD57	STD	420			
	STD OXD57	STD	381			
	STD OXD57	STD	401			
	STD OXD57	STD	429			
	STD OXD57	STD	431			
	STD R3A	STD			0.812	
	STD R3A	STD			0.816	
	STD R3A	STD			0.796	
	STD R3A	STD			0.826	
	STD R3A	STD			0.805	
	STD R3A	STD			0.8	
	STD R3A	STD			0.815	
	STD R3A	STD			0.813	
	STD DS7	STD	20	0.5		
	STD DS7	STD	23	0.6		

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BLK	BLK					<0.001
BLK	BLK		<1	<0.3		
BLK	BLK					<0.001
BLK	BLK					<0.001
Prep Wash						
G1	Prep Blank	<0.01	<2	<1	<0.3	<0.001

APPENDIX C

2007 DRILL HOLE LOGS

DIAMOND DRILL HOLE LOG: SN-07-01				Elevation:		86.69		Easting (Nad 83):		369887.36				
PROJECT: Snip North				Azimuth:		358.0		Northing (Nad 83):		6286427.94				
Date Started: Oct 2./07		Total Length: 183.8m		Incl. at Collar:		-50.0		Core Size at Collar:		NQ2				
Completed: Oct.6/07		Logged by: Lou Straith		Inclination at Depth:						Page:1				
DEPTH		LITHOLOGY		ASSAYS								Core Recovery		
From	To	Lithology	Comments	From	To	Interval	Sample No.	Cu - %	Au - ppb	Ag - ppm	Mo - ppm	From	To	Recovery
0.0	3.8	OB	Overburden	3.8	7	3.2	708001	0.089	311	<0.3	31	3.8	4	100%
				7.0	10.1	3.1	708002	0.146	565	<0.3	15	4	7	93%
3.8		GW	Greywacke	10.1	12.9	2.8	708003	0.084	192	<0.3	11	7	10.1	81%
			Medium to fine-grained, light to dark grey with indistinct features/bedding	12.9	14.2	1.3	708004	0.061	256	0.3	17	10.1	13.1	80%
			1 - 2% irregular quartz - carbonate veinlets (1 - 2 mm) vuggy near surface. Pyrite +/- magnetite up to 50% associated with veining and stockworks.	14.2	14.8	0.6	708005	0.031	147	0.5	48	13.1	16.2	84%
			Limonite staining on fracture surfaces down to 33.7 m	14.8	16.2	1.4	708006	0.07	276	0.4	27	16.2	19.2	70%
				16.2	19.2	3	708007	0.129	504	1.1	43	19.2	22.3	87%
				19.2	22.3	3.1	708008	0.177	766	0.9	14	22.3	25.3	93%
				22.3	25.3	3	708009	0.05	222	<0.3	14	25.3	28.3	80%
				25.3	28.3	3	708010	0.122	489	0.6	25	28.3	31.4	90%
			Alteration	28.3	31.4	3.1	708011	0.146	535	1	27	31.4	34.4	80%
			Chlorite, biotite and green mica in varying amounts mostly associated with veins, at times rimming veinlets on margins	31.4	34.4	3	708012	0.106	359	0.4	23	34.4	37.5	90%
			Pervasive carbonate flooding of matrix.	34.4	37.5	3.1	708013	0.085	270	0.6	27	37.5	40.5	90%
			Calcite present @ 63.2 m	37.5	40.5	3	708014	0.104	337	0.7	32	40.5	43.6	97%
				40.5	43.6	3.1	708016	0.135	574	0.8	28	43.6	46.6	87%
			Mineralization	40.5	43.6	3.1	708016	0.135	574	0.8	28	46.6	49.7	84%
			Pyrite as fine veinlets +/- magnetite and as disseminations.	43.6	46.3	2.7	708017	0.203	637	1.4	78	49.7	52.7	80%
			Magnetite up to 20% as disseminations and massive (>10 cm) veins	46.3	48.4	2.1	708018	0.141	1091	1.1	32	52.7	55.8	97%
			Chalcopyrite as blebs in quartz carbonate veins and associated with pyrite when increases > than 5%.	48.4	49.7	1.3	708019	0.185	621	1.4	51	55.8	58.8	93%
			Minor hematite occurs with increased pyrite content.	49.7	52.7	3	708020	0.182	1115	1.1	13	58.8	61.9	100%
				52.7	55.8	3.1	708021	0.128	561	0.3	15	61.9	64.9	100%
				55.8	58.8	3	708022	0.08	302	0.2	24	64.9	68	100%
				58.8	61.9	3.1	708023	0.14	391	1.2	20	68	71	87%
				61.9	63.4	1.5	708024	0.176	736	1.9	13	71	74.1	81%
		GW	3.8 - 12.9 Medium grained Greywacke with limonite staining on fracture surfaces. Irregular quartz-carbonate veinlets with pyrite and magnetite	63.4	65.7	2.3	708025	0.198	2305	3.1	22	74.1	77.1	100%
			0.3 - 0.5% chalcopyrite associated with pyrite	65.7	68	2.3	708026	0.061	484	0.6	34	77.1	80.2	100%

From	To	Lithology	Comments	From	To	Interval	Sample No.	Cu - %	Au - ppb	Ag - ppm	Mo - ppm	From	To	Recovery
37.5	38.1	Shear Zone	12.9 - 14.8 50% vuggy quartz-pyrite veining in shear zone	68.0	71	3	708027	0.083	257	0.9	60	80.2	83.2	93%
				71.0	74.1	3.1	708028	0.09	356	0.5	337	83.2	86.3	90%
		Vein	15.2 - 15.3 Fault gouge breccia @ 15deg TCA	74.1	77.1	3	708029	0.154	473	0.8	108	86.3	89.3	100%
				77.1	78.9	1.8	708030	0.064	207	<0.3	48	89.3	92.4	97%
				78.9	80.7	1.8	708031	0.074	1725	1	40	92.4	95.4	100%
			16.55 - 16.75 Quartz - carbonate vein with 1% chalcopyrite, hematite & pyrite @ 55 degrees TCA	80.7	83.2	2.5	708032	0.136	432	0.8	52	95.4	98.5	87%
			gouge on lower contact	83.2	86.3	3.1	708033	0.178	580	1.5	60	98.5	101.5	100%
				86.3	89.3	3	708034	0.202	464	1.5	59	102	104.5	100%
				89.3	92.4	3.1	708036	0.088	617	1.4	30	105	107.6	100%
			From 18 m on, greywackes are finer grained with increased magnetite content	92.4	93.6	1.2	708037	0.083	260	0.7	37	108	110.6	100%
				93.6	94.1	0.5	708038	0.114	549	1.1	220	111	113.7	94%
				94.1	95.4	1.3	708039	0.113	591	1	119	114	116.7	97%
		19 - 20 60% magnetite as massive layer (10cm) with hematite and chalcopyrite filled veinlets.	95.4	96.3	0.9	708040	0.357	1030	4.1	47	117	119.8	97%	
			96.3	98.5	2.2	708041	0.096	269	0.7	116	120	122.8	97%	
	98.5	101.5	3	708042	0.153	385	1	66	123	125.9	97%			
Becoming more chloritic @ 33m mostly brimming Quartz- carbonate veinlets	101.5	102.3	0.8	708043	0.132	330	0.7	28	126	128.9	90%			
46.3	48.4	fault		102.3	102.8	0.5	708044	0.054	217	0.6	324	129	132	97%
			with green mica gouge	102.8	104.5	1.7	708045	0.075	236	0.4	31	132	135	93%
		shear	From 38.1 - 40.5m - core becoming epidotized with blebs of chalcopyrite (1-2mm) in carbonaceous veining - 0.3 - 0.9% chalcopyrite	104.5	107.6	3.1	708046	0.189	563	0.9	62	135	138.1	90%
				107.6	110.6	3	708047	0.042	135	<0.3	15	138	141.1	93%
				110.6	113.7	3.1	708048	0.065	126	<0.3	9	141	144.2	90%
				113.7	114.6	0.9	708049	0.035	86	<0.3	138	144	147.2	100%
			41 - 46.3 Pyrite increasing to 5 - 7%, magnetite 3% to locally 20%	114.6	115	0.4	708050	0.804	1079	6.9	2	147	150.2	100%
				115	116.7	1.7	708051	0.062	162	0.2	18	150	153.3	97%
				116.7	119.8	3.1	708052	0.14	271	0.5	17	153	156.4	100%
				119.8	122.8	3	708053	0.159	249	0.6	70	156	159.4	100%
48.4	61.9	GW	As above but with 3 - 5% disseminated magnetite, 1% chlorite 3 - 5% pyrite	122.8	125.9	3.1	708054	0.155	331	0.6	30	159	162.5	94%
				125.9	128.9	3	708056	0.123	371	0.6	111	163	165.5	100%
61.9	65.5	vein	Irregular quartz - carbonate veining making up 25% of interval, chalcopyrite	128.9	132	3.1	708057	0.118	298	0.5	83	169	171.6	100%
			0.3 - 0.5%	132	135	3	708058	0.107	207	0.3	140	172	174.7	100%
				135	138.1	3.1	708059	0.066	252	0.4	76	175	177.7	103%

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65.5	78.9	GW	as from 48.4 - 61.9m	138.1	141.1	3	708060	0.066	155	<0.3	86	178	180.7	100%
				141.1	144.2	3.1	708061	0.082	229	<0.3	125	181	183.8	77%
78.9	80.7	vein	50% quartz - carbonate - pyrite irregular veining. Pyrite 5 - 7% mostly in veinlets, Chalcopyrite 0.5% mostly in veins. Magnetite 1 - 3%	144.2	147.2	3	708062	0.065	127	<0.3	152			
				147.2	148.9	1.7	708063	0.155	339	0.5	22			
				148.9	149.5	0.6	708064	0.746	1417	5.7	21			
80.7	93.6	GW	Matrix becoming finer grained, almost siltstone, with magnetite increasing to 10%, on molybdenite fractures with chalcopyrite as disseminations (0.6 - 1%)	149.5	150.2	0.7	708065	0.161	265	1.4	75			
				150.2	153.3	3.1	708066	0.207	621	1.5	75			
93.6	94.1	vein	Quartz vein (75%) with chlorite, biotite and blebs of chalcopyrite	153.3	156.4	3.1	708067	0.202	750	0.4	103			
				156.4	159.4	3	708068	0.128	307	<0.3	160			
94.1	95.4	GW	as from 80.7 - 93.6m	159.4	162.5	3.1	708069	0.137	311	<0.3	169			
				162.5	165.5	3	708070	0.148	258	<0.3	102			
95.4	96.3	vein	as above but chalcopyrite 1%	165.5	168.6	3.1	708071	0.138	267	<0.3	<0.3			
				168.6	171.6	3	708072	0.2	419	<0.3	206			
96.3	103.9	GW	Chlorite increasing 1 - 3%, magnetite present as disseminated and as breccia chalcopyrite 0.6-0.9%	171.6	174.7	3.1	708073	0.233	552	0.4	638			
				174.7	177.7	3	708074	0.12	334	0	327			
103.9	114.6	GW	Greywacke becoming coarser grained with less magnetite and chlorite. Chalcopyrite drops off to 0.3 - 0.6%											
114.6	115.0	vein	Quartz carbonate vein with 1.5% chalcopyrite	177.7	178.4	0.7	708076	0.122	280	0	69			
115.0	125.0	GW	Same as 103.9 - 114.6 m; disseminated magnetite 3-5%	178.4	179.6	1.2	708077	0.274	672	0.5	2000			
125.0	148.9	GW	Greywacke, finer grained; chalcopyrite 0.3-0.5%	179.6	180.7	1.1	708078	0.137	326	0	506			
148.9	165.5		Veining increasing in frequency to 10% to 165.5 m, chalcopyrite 0.6%	180.7	183.8	3.1	708079	0.182	384	0.5	282			
			Veining irregular but 50-70 degrees TCA predominate. White quartz veins 30-50 degrees TCA with blebs of chalcopyrite.											
			158.1-158.4 m gouge (calcite) at 15 degrees TCA											
			Up to 5% chlorite and biotite and speckled magnetite											
165.5	173.0	GW	Fine grained greywacke/sandstone with 5% quartz veinlets with epidote											
173.0	178.4		30% quartz vein with epidote, 0.9% chalcopyrite, and 0.2% molybdenite											
179.6	183.8	MD	Fine grained mudstones; minor veining, trace of chalcopyrite											
	EOH													

DIAMOND DRILL HOLE LOG: SN-07-02				Elevation:	185.63	Easting (Nad 83):		369839.62							
PROJECT: Snip North				Azimuth:	355.9	Northing (Nad 83):		6286679.92							
Date Started: Oct 11./07		Total Length: 207.0 m		Incl. at Collar:	-51.4	Core Size at Collar:		NQ2							
Completed: Oct.14/07		Logged by: Cam Delong		Inclination at Depth:				Page:1							
DEPTH		LITHOLOGY		ASSAYS				Core Recovery							
From	To	Lithology	Comments	From	To	Interval	Sample No.	Cu - %	Au - ppb	Ag - ppm	Mo - ppm	From	To	Recovery	
0.0	9.7	OB	Overburden	9.7	10.1	0.4	708160	0.035	235	0.6	24	9.7	10.1	50%	
9.7	50.0	GW	Greywacke with zones of inter bedded siltstone and mudstone Medium grey to dark grey to greenish grey, very fine to medium grained. Alteration & mineralization: 1-3% planar to irregular quartz-calcite veins and veinlets 1 to 30 mm thick with mean thickness of 3-5 mm. Barren to 50% pyrite +/- chalcopyrite +/- trace molybdenite. Minor magnetite as thin veinlets; sporadic groundmass disseminations and rare small irregular replacement. Magnetite 1-2%, Chalcopyrite 0.3%, Pyrite 1-3%. Orientations generally 15 to 45 degrees TCA. Minor biotite/chlorite in groundmass. Alteration minerals include: chalcopyrite (0.3%), pyrite (5%), trace molybdenite, 5% biotite, 3% calcite, 5% chlorite, 3% quartz, 5% limonite, and 3% MnO2. 9.7-23 m common iron oxides including limonite on fracture surfaces. 31-34 m minor fracture controlled biotite and chlorite after biotite. 41.5 - 44 m Manganese. Iron Oxide coatings on fractures (ground water influence) 44-45 m Pyrite rich quartz-calcite vein 10-30 mm thick at 20 degrees TCA	10.1	13.1	3	708161	0.034	206	0.6	94	10.1	13.1	70%	
				13.1	16.2	3.1	708162	0.02	116	<0.3	27	13.1	16.2	65%	
				16.2	19.2	3	708163	0.033	79	0.4	51	16.2	19.2	70%	
				19.2	22.3	3.1	708164	0.034	159	<0.3	8	19.2	22.3	45%	
				22.3	25.3	3	708165	0.017	81	<0.3	35	22.3	25.3	70%	
				25.3	28.3	3	708166	0.067	349	1	11	25.3	28.3	93%	
				28.3	31.4	3.1	708167	0.11	695	1	16	28.3	31.4	84%	
				31.4	34.4	3	708168	0.128	2566	2	7	31.4	34.4	90%	
				34.4	37.5	3.1	708169	0.068	419	1.2	15	34.4	37.5	100%	
				37.5	40.5	3	708170	0.045	384	0.6	7	37.5	40.5	93%	
				40.5	43.6	3.1	708171	0.027	360	<0.3	32	40.5	43.6	84%	
				43.6	46.6	3	708172	0.014	319	<0.3	14	43.6	46.6	80%	
				46.6	49.7	3.1	708173	0.027	438	0.3	5	46.6	49.7	87%	
50.0	70.0	ST & MD	Siltstone/Mudstone with less common coarser inter beds. Medium to very dark grey and very fine-grained to fine grained. Alteration Common calcite-quartz veinlets 1 to 5 mm on average, 1-3% rock volume often at 45-60 degrees TCA: +Pyrite, +/- Chalcopyrite, +/- trace molybdenite Some fractures are still orange-brown iron oxides with darker grey colour due biotite-chlorite	49.7	52.7	3	708174	0.032	819	<0.3	2	49.7	52.7	93%	
													52.7	55.8	90%
				52.7	55.8	3.1	708176	0.027	284	<0.3	31	55.8	58.8	90%	
				55.8	58.5	2.7	708177	0.032	186	0.5	53	58.8	61.9	84%	
				58.5	59.4	0.9	708178	0.023	531	3.9	17	61.9	64.9	90%	
				59.4	61.9	2.5	708179	0.062	216	1	31	64.9	67.9	90%	
				61.9	64.9	3	708180	0.154	704	2	23	67.9	71	74%	

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From	To	Lithology	Comments	From	To	Interval	Sample No.	Cu - %	Au - ppb	Ag - ppm	Mo - ppm	From	To	Recovery
			3-8% pyrite as disseminations and in veinlets, 0.1 to 0.3% Chalcopyrite	64.9	67.9	3	708181	0.129	880	1.2	31	71	74.1	77%
			trace molybdenite. Alteration minerals - 0.2% chpy, 4% pyrite, 3% chlorite, 3%	67.9	71	3.1	708182	0.157	604	1	111	74.1	77.1	93%
			calcite, and 3% quartz, 3%biotite, 5% sericite, 3% magnetite and 3% quartz.	71	74.1	3.1	708183	0.11	374	1	30	77.1	80.2	94%
			58.5-59.4 m Zone of massive pyrite + quartz + calcite +/- Chalcopyrite											
			+/- trace molybdenite. Large veins or series of veins at 50-60 degrees TCA	74.1	77.1	3	708184	0.308	1070	6.8	80	80.2	83.2	70%
				77.1	80.2	3.1	708185	0.057	250	1.1	30	83.2	86.3	81%
			Alteration minerals - 0.8% chalcopyrite, 20% pyrite, 3% chlorite, 3%	80.2	83.2	3	708186	0.011	8	<0.3	16	86.3	89.3	73%
			calcite, and 3% quartz.	83.2	86.3	3.1	708187	0.026	53	0.6	38	89.3	92.4	97%
			61-69 m - fractures are often coated with a blue waxy mineral (not thought	86.3	89.3	3	708188	0.016	17	<0.3	21	92.4	95.4	93%
			to be molybdenite). Magnetite veinlets run sub parallel to quartz-calcite veins -											
			2-3% magnetite											
			Alteration minerals - 0.4% chalcopyrite, 3% pyrite, 3% chlorite, 3%	89.3	92.4	3.1	708189	0.016	25	<0.3	20	95.4	98.5	97%
			calcite, and 3% quartz.	92.4	95.4	3	708190	0.024	18	<0.3	10	98.5	102	97%
			73.5-76 m Olive green ground mass alteration of biotite/chlorite +/- fine grained											
			epidote with common fine to medium grained pyrite +/- chalcopyrite trains and											
			disseminations probably oriented parallel to original bedding at 40 degrees	95.4	98.5	3.1	708191	0.053	64	0.8	15	102	105	97%
				98.5	102	3	708192	0.016	18	<0.3	16	105	108	87%
			TCA. 5-8% pyrite, 0.5% Chalcopyrite	101.5	105	3	708193	0.105	170	4	21	108	111	100%
			Alteration minerals - 0.5% chalcopyrite, 6% pyrite, 5% biotite, 5% chlorite, 3%	104.5	108	3.1	708194	0.032	38	0.7	17	111	114	97%
			calcite, 5% chlorite, 5% clay, 5% magnetite, and 3% quartz.									114	117	100%
				107.6	111	3	708196	0.054	59	2	23	117	120	87%
				110.6	114	3.1	708197	0.026	33	0.6	19	120	123	93%
			76-80 m	113.7	117	3	708198	0.042	46	0.6	60	123	126	84%
			Fracture and broken core at 25 degrees TCA, gouge, irregular quartz-calcite	116.7	120	3.1	708199	0.038	51	0.4	18	126	129	83%
			vein, 3-5% pyrite, minor Chalcopyrite	119.8	121	1.6	708200	0.018	19	<0.3	17	129	132	93%
				121.4	123	1.2	708201	0.213	75	5.2	3	132	135	94%
80	110	ST/MD	Siltstone/Mudstone - minor flat pebble (stretched?) lithic conglomerate.	122.6	126	3.3	708202	0.037	73	0.9	25	135	138	81%
			Medium to dark greenish grey to very dark green to brownish green. Very	125.9	129	3	708203	0.031	43	0.4	23	138	141	100%
			fine to fine-grained with one lens of conglomerate (rip up or intra formational)	128.9	132	3	708204	0.02	24	<0.3	27	141	144	94%
			Alteration:	131.9	135	3.1	708205	0.02	28	0.4	28	144	147	70%
			Quartz-calcite, +/- pyrite, +/- minor Chalcopyrite, +/- trace molybdenite	135	138	3.1	708206	0.023	71	0.4	155	147	150	94%
			veinlets 1 to 15mm thick with several veins up to 15 cm thick.	138.1	141	3	708207	0.022	17	<0.3	26	150	153	100%
			Chlorite/biotite +/- well developed calcite, +/- trace magnetite as pervasive	141.1	144	3.1	708208	0.021	22	0.5	30	153	156	90%
			groundmass alteration. Less common patches and thin envelopes of bluish	144.2	147	3	708209	0.019	24	0.4	20	156	159	93%
			green groundmass alteration.	147.2	150	3.1	708210	0.023	27	<0.3	28	159	163	84%
			Alteration minerals - 0.4% chalcopyrite, 2% pyrite, 5% biotite, 5% chlorite, 3%	150.3	153	3	708211	0.037	24	0.4	36	163	166	100%

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			calcite, 5% magnetite, and 3% quartz.	153.3	156	3.1	708212	0.026	20	<0.3	11	166	169	87%
			90.2-90.7 m	156.4	159	3	708213	0.028	16	0.3	29	169	172	93%
			Two 15 cm quartz veins at 45 degrees TCA	159.4	163	3.1	708214	0.015	9	<0.3	14	172	175	97%
			91.4 -92 m									175	178	87%
			Flat or stretched pebble conglomerate, long axis 35 degrees TCA	162.5	166	3	708216	0.017	10	<0.3	23	178	181	90%
			107-109 m	165.5	169	3.1	708217	0.006	5	<0.3	21	181	184	81%
			Increased quartz -calcite, pyrite, +/- chalcopyrite veining to almost 8 % by volume,	168.6	172	3	708218	0.015	9	<0.3	16	184	187	80%
			Veins range from 5-30 mm thick often show chlorite salvages. Slight increase in visible Chalcopyrite.	171.6	175	3.1	708219	0.006	5	<0.3	24	187	190	77%
110.0	132.0	MD/ST	Mudstone/siltstone medium to dark grey to dark greenish-grey, Very fine grain.	174.7	178	3	708220	0.015	10	<0.3	14	190	193	77%
			Interval contains several quartz-calcite - pyrite-chalcopyrite veins up to 50 cm thick.	177.7	181	3	708221	0.022	22	0.6	36	193	196	87%
			Alteration:	180.7	184	3.1	708222	0.046	44	0.8	44	196	199	53%
			Dominantly thin quartz-calcite +/- pyrite +/- minor Chalcopyrite +/- trace	183.8	187	3	708223	0.027	29	0.4	48	199	202	87%
			molybdenite as thin veinlets and narrow fracture fills often with dark	186.8	190	3	708224	0.01	10	<0.3	22	202	205	93%
			greyish-green chlorite/biotite envelopes. 1-3% veinlets (excluding large veins)	189.8	193	3.1	708225	0.018	15	<0.3	62	205	207	89%
			common patches ground mass of calcite and disseminated pyrite.	192.9	196	3.1	708226	0.011	20	0.4	34			
			+/- minor chalcopyrite											
			Alteration minerals - 0.2% chalcopyrite, 1% pyrite, 5% biotite, 5% chlorite,											
			3% calcite, and 5% quartz.	196	199	3	708227	0.006	9	<0.3	81			
			121.3-124.1 m	199	202	3.1	708228	0.008	8	<0.3	79			
			Alteration minerals -1% chalcopyrite, 10% pyrite, 3% calcite, 5% chlorite, and 3% quartz.	202.1	205	3	708229	0.007	8	<0.3	80			
			Several thick quartz-calcite- pyrite-chalcopyrite veins up to 1 m thick but at low angles TCA. True thickness is probably less than 50 cm.	205.1	207	1.9	708230	0.009	15	<0.3	134			
			121.4 to 122.6 is a discrete vein cut out as a separate sample.											
132.0	175.0	ST/MD	Siltstone/mudstone - medium to dark greenish grey, medium brown, banded greenish grey and reddish brown in part.											
			Alteration:											
			Propylitic with 1-3% quartz-calcite veins, veinlets, 1-40 mm, mostly less than 5 mm. Irregular to planar, +/- pyrite, minor chalcopyrite, trace molybdenite, sometimes with chloritic salvages and/or thin envelopes.											
			Groundmass contains patchy calcite, zones of very fine grained hematite and chlorite. Epidote was observed as fine-grained pistachio green patches, rare thin veinlets.											
			Alteration minerals - 0.4% chalcopyrite, 2% pyrite, 5% chlorite, 5% biotite, 3%											

			<p>calcite, 3% epidote, and 3% quartz.</p> <p>142-146.6</p> <p>Blocky core, pitted and vuggy implying calcite and minor pyrite leaching.</p> <p>Slight increase in pyrite. 0.5% chalcopryite, 3% pyrite, 5% biotite, 5% chlorite, 3%</p> <p>calcite, and 3% quartz.</p> <p>156.5-160</p> <p>Brecciated, sheared (70-80 degrees TCA) zone with very fine hematite with chlorite-calcite crude banding in places. Brecciated zones healed with hematite-chlorite-calcite =?- chalcopryite, minor epidote.</p> <p>0.4% chalcopryite, 2% pyrite, 5% biotite, 5% chlorite, 3%</p> <p>calcite, and 3% quartz.</p> <p>160-164</p> <p>0.2% chalcopryite, 1% pyrite, 5% biotite, 5% chlorite, 3%</p> <p>calcite, and 3% quartz.</p> <p>164-169</p> <p>Brownish matrix in slightly coarser ground mass (hematite?) + calcite + chlorite +/- quartz. 0.1% chalcopryite, 1% pyrite, 5% biotite, 5% chlorite, 3%</p> <p>calcite, and 3% quartz.</p>
175.0	207.0	ST/MD	<p>Siltstones/mudstones - medium to very dark grey, minor brownish-grey and greenish grey. Fine to very fine-grained. Slightly brecciated in places.</p> <p>Alteration:</p> <p>175-179.8</p> <p>Calcite-minor quartz +/- pyrite +/- minor chalcopryite, trace molybdenite, 1% rock</p> <p>volume, usually as thin irregular veinlets, faulted veinlets 1-5 mm thick, irregular small calcite bodies.</p> <p>Trace to 30 % groundmass calcite +/- biotite/chlorite +/- fine pyrite disseminations - 1% total pyrite, 0.1% total chalcopryite, trace molybdenite</p> <p>179.8- 198.0 m</p> <p>1-3% quartz-calcite veins and veinlets + pyrite +/- chlorite +/- minor epidote</p> <p>5-15 cm thick and 60-90 degrees TCA</p> <p>Trace to 5% groundmass calcite +/- chlorite +/- biotite. Trace to 1% epidote as small blebs and thin fracture fills - 1-3% pyrite, 0.2-0.3% chalcopryite, trace molybdenite.</p> <p>198-207.0 m</p> <p>1% thin calcite-quartz veinlets and irregular tension veinlets +/- pyrite +/- chalcopryite +/- trace molybdenite. Chlorite +/- calcite +/- epidote in some vein envelopes.</p>
		EOH	

Patchy calcite development in groundmass +/- chlorite/biotite +/- epidote
1% pyrite, 0.2% chalcopryrite, trace molybdenite.

DIAMOND DRILL HOLE LOG: SN-07-03				Elevation:		74.110		Easting (Nad 83):		369637.32				
PROJECT: Snip North				Azimuth:		1.4		Northing (Nad 83):		6286400.28				
Date Started: Oct 8./07		Total Length: 208.1 m		Incl. at Collar:		-49.5		Core Size at Collar:		NQ2				
Completed: Oct.10/07		Logged by: Cam Delong & Lou Straith		Inclination at Depth:						Page:1				
DEPTH		LITHOLOGY		ASSAYS				Core Recovery						
From	To	Lithology	Comments	From	To	Interval	Sample No.	Cu - %	Au - ppb	Ag - ppm	Mo - ppm	From	To	Recovery
0.0	12.2	OB	Overburden	12.2	13.1	0.9	708080	0.031	86	0.4	19	12.2	13.1	11%
12.2	126.0	GW	Fine grained grey greywacke becoming coarser grained at 48 m	13.1	16.2	3.1	708081	0.095	215	0.6	25	13.1	16.2	55%
			13.1 - 13.8 Bleached greywacke, light grey and very soft.	16.2	19.2	3.0	708082	0.089	170	0.5	37	16.2	19.2	87%
			13.8-14.5 Broken core, chalcopryrite 0.31% with hematite	19.2	22.3	3.1	708083	0.039	81	<0.3	23	19.2	22.3	84%
			15.3-15.7 massive magnetite.	22.3	25.3	3.0	708084	0.045	184	<0.3	98	22.3	25.3	83%
			15.8-16.2 fault -rounded pieces (2cm)	25.3	28.3	3.0	708085	0.038	186	0.4	25	25.3	28.3	80%
			16.2-17.5 similar to 13.8-14.4 m interval	28.3	31.4	3.1	708086	0.068	116	<0.3	69	28.3	31.4	94%
			17.5-26.6 - fault(?) core broken from 2-5 cm pieces	31.4	34.4	3.0	708087	0.03	55	<0.3	21	31.4	34.4	87%
			27.5-27.6 - quartz-carbonate-pyrite vein at 60 degrees TCA	34.4	37.5	3.1	708088	0.059	103	<0.3	28	34.4	37.5	65%
			28-28.8 Bleached greywacke, light grey and very soft.	37.5	37.9	0.4	708089	0.104	151	0.7	42	37.5	40.5	87%
			36.8-37 vein of quartz-chlorite +/- biotite, partial pink colour	37.9	38.4	0.5	708090	0.156	88	1.3	8	40.5	43.6	94%
			37.9-38.4 - similar to above intercept but with 0.5% chalcopryrite	38.4	40.5	2.1	708091	0.067	74	<0.3	34	43.6	46.6	97%
			38.8-39.2 fault with badly broken core.	40.5	43.6	3.1	708092	0.053	60	<0.3	39	46.6	49.7	94%
			39.2-48 greywacke is still fine grained with <2% quartz-carbonate veining	43.6	46.6	3.0	708093	0.051	68	0.4	78	49.7	52.7	93%
			48-55.6 Becoming coarser grained and corresponding increase in vein density with pyrite, chlorite and blue carbonate stain on fractures	40.5	49.7	9.2	708094	0.087	141	0.6	75	52.7	55.8	97%
			55.4-59.9 Altered GW, light grey and soft and bleached, 15 degrees TCA									55.8	58.8	87%
			64.9-66.2 similar to above intercept	49.7	52.7	3.0	708096	0.042	154	0.4	33	58.8	61.9	84%
			71-71.9 Shear Zone with 20% pyrite and hematite; a 10 cm vein with 1% chalcopryrite at 71.8 m with a 15 degrees TCA	52.7	55.8	3.1	708097	0.247	599	2.5	88	61.9	64.9	100%
			71.9-78.4 Pyrite increasing to 5% in veinlets; magnetite locally to 10%, mostly 3-5%.	55.8	58.8	3.0	708098	0.117	236	1	58	64.9	68	97%
			78.4-78.8 50% quartz vein with 1% chalcopryrite, magnetite riming pyrite, biotite	58.8	61.9	3.1	708099	0.073	430	0.9	45	68	71	100%
			78.8-93.4 Similar alteration and mineralization as to 71-78.4 m	61.9	64.9	3.0	708100	0.09	328	0.7	25	71	74.1	97%
			93-102.6 Pyrite increasing to 7-10%, mostly in veins, 5% quartz, 3-5%	64.9	68	3.1	708101	0.087	248	0.8	32	74.1	77.1	97%
				78.4-78.8	71	3.0	708102	0.078	230	1.1	38	77.1	80.2	94%
				71	71.9	0.9	708103	0.42	1346	13	30	80.2	83.2	93%
				71.9	74.1	2.2	708104	0.324	1175	5.6	35	83.2	86.3	87%

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From	To	Lithology	Comments	74.1	77.1	3.0	708105	0.423	4092	4.7	17	86.3	89.3	100%
				From	To	Interval	Sample No.	Cu - %	Au - ppb	Ag - ppm	Mo - ppm	From	To	Recovery
			magnetite mostly disseminated.											
			102-102.6 Very siliceous with 10% pyrite.	77.1	80.2	3.1	708106	0.096	305	0.8	131	89.3	92.3	80%
			102.6-106 Pyrite decreasing to 5% in fine-grained matrix.	80.2	83.2	3.0	708107	0.098	273	0.5	39	92.3	95.4	97%
			106-107.1 Pyrite 1-3%	83.2	86.3	3.1	708108	0.079	190	<0.3	57	95.4	98.4	90%
			107.1 Fault at 40 degrees TCA, 1 cm gouge	86.3	89.3	3.0	708109	0.055	115	0.5	31	98.4	101.5	97%
			117.9-118.5 Grey quartz-carbonate vein with 10% pyrite	89.3	92.3	3.0	708110	0.089	279	0.9	44	102	104.5	93%
126	150	ST/MD	118.5-120.6 Similar intercept as 107.1-117.9	92.3	93.4	1.1	708111	0.129	2109	1.7	9	105	107.6	97%
			120.6-122.8 Highly altered light grey greywacke and soft.	93.4	95.4	2.0	708112	0.351	1136	2.3	134	108	110.6	93%
			Altered siltstone/mudstone. Medium to dark greenish grey. Very fine grained to aphanatic. Variably altered.	95.4	98.4	3.0	708113	0.255	642	2.1	357	111	113.7	84%
			Alteration:	98.4	100.0	1.6	708114	0.115	270	0.5	76	114	116.7	93%
			1-3% quartz-calcite-pyrite +/- dark green chlorite +/- traces of chalcopyrite veins	100.0	101.5	1.5	708115	0.249	870	1.4	505	117	119.8	87%
			1-10 mm veins and veinlets often 15-45 degrees TCA, but irregular	101.5	102.6	1.1	708116	0.322	887	1.9	14	120	122.8	83%
			Patches of calcite +/- chlorite that is pervasive groundmass alteration, trace to 40%	102.6	104.5	1.9	708117	0.319	909	1.9	152	123	125.9	71%
			126-132.5 Irregular deep purplish-red patches of fine-grained, inter grown magnetite and hematite.	104.5	107.6	3.1	708118	0.258	702	1.9	214	126	128.9	77%
			134-150 Continued fined grained sedimentary rocks but colour ranges from dark greenish-grey to dark grey to almost black.	107.6	110.6	3.0	708119	0.148	1318	0.9	25	129	132	94%
			Consistently weak to moderately magnetic with 2-3% fine grained groundmass									132	135	93%
			Propylitic overprint, possibly potassic with trace to 0.1% chalcopyrite and 1-3% pyrite as fracture controlled & disseminations. Trace to 3% magnetite, 1-3% calcite, and trace to 2% iron oxides.	110.6	113.7	3.1	708121	0.077	339	0.8	64	135	138.1	94%
				113.7	116.7	3.0	708122	0.102	169	0.8	117	138	141.1	97%
				116.7	117.9	1.2	708123	0.128	189	1	54	141	144.2	87%
				117.9	118.5	0.6	708124	0.048	157	0.4	17	144	147.2	97%
				118.5	119.8	1.3	708125	0.076	228	0.6	20	147	150.3	81%
				119.8	120.0	0.2	708126	0.134	441	1.2	89	150	153.3	97%
				120.0	122.8	2.8	708127	0.106	296	0.9	30	153	156.4	90%
				122.8	125.9	3.1	708128	0.063	156	0.4	126	156	159.4	100%
150	167	ST/MD	Siltstone/mudstone with minor greywacke. Dark greenish grey to almost black fine grained to aphanitic with coarser layers (greywacke) near base.	125.9	128.9	3.0	708129	0.131	415	1.3	129	159	162.5	94%
			1-5% quartz-calcite veinlets often associated with increased pyrite +/- chalcopyrite. Minor thin magnetite veinlets and ground mass of magnetite and chlorite.	128.9	132.0	3.1	708130	0.061	262	0.9	47	163	165.5	100%
			160.4-167 Pyrite +/- chalcopyrite increases in abundance as fine to coarse disseminations and in association with quartz-calcite veinlets	132.0	135.0	3.0	708131	0.131	371	2.6	50	166	168.6	77%
			Alteration is of potential for propylitic overprint. There is 0.3-0.8% chalcopyrite as fracture controlled and disseminations. Pyrite is 3-5%, magnetite 2-4%, and carbonate is 1-3%.	135.0	138.1	3.1	708132	0.113	1025	1.1	36	169	171.6	83%
				138.1	141.1	3.0	708133	0.083	197	0.6	10	172	174.6	100%
				141.1	144.2	3.1	708134	0.097	444	1.2	19	175	177.7	94%
				CDN CGS 16			708135					178	180.7	100%
				144.2	147.2	3.0	708136	0.034	111	0	44	181	183.8	97%
				147.2	150.3	3.1	708137	0.06	188	0.6	27	184	186.8	93%
				150.3	153.3	3.0	708138	0.253	648	1.2	151	187	189.9	100%
167.0	182.0	ST/MD	Siltstone/mudstone - medium to very dark grey, fine to very fine grained to aphanitic.	153.3	156.4	3.1	708139	0.043	214	0.4	17	190	192.9	100%
				156.4	159.4	3.0	708140	0.224	867	1.2	125	193	196	97%

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From	To	Lithology	Comments	From	To	Interval	Sample No.	Cu - %	Au - ppb	Ag - ppm	Mo - ppm	From	To	Recovery
			Alteration: 1-3% quartz-calcite veinlets general 1-5 mm thick, minor 5-10 mm with +/- pyrite +/- chalcopyrite Propylitic overprint with 0.1 to 0.3% chalcopyrite and 1-3% pyrite, 1-2% magnetite and 1-3% calcite. 167-167.5 Massive fine to coarse grained pyrite +/- minor chalcopyrite in- filling structure. 182.5-183.5 Coarse grained (greywacke?) inter beds with minor magnetite	159.4	162.5	3.1	708141	0.327	2033	3.9	8	196	199	97%
				162.5	165.5	3.0	708142	0.133	587	1.1	25	199	202.1	81%
				165.5	167.0	1.5	708143	0.078	197	0.5	5	202	205.1	100%
				167.0	167.5	0.5	708144	1.300	1717	4	4	205	208.1	93%
				167.5	168.6	1.1	708145	0.592	1242	3	223			
				168.6	171.6	3.0	708146	0.075	176	<0.3	13			
				171.6	174.6	3.0	708147	0.045	77	<0.3	34			
				174.6	177.7	3.1	708148	0.188	388	1	121			
183.5	208.1 EOH	ST/MD	(1-3%) flooding. Siltstone/mudstone with minor coarser inter beds. Fine to very fine grained, medium grey with 2-8% quartz-calcite to calcite and minor quartz irregular veins and veinlets + pyrite +/-chalcopyrite +/- trace molybdenite. Cores of some irregular calcite-quartz bodies are pink. Minor chlorite in the cores of some veinlets. Darker greenish-grey envelopes may be chlorite. Propylitic alteration with 0.1 to 0.3% chalcopyrite, 3-5% pyrite as fracture controlled and as disseminations. Magnetite is from trace to 1%. Calcite is 3-8%. 198-199.1 approx. 5-7% pyrite. Some veins are dominated by pyrite	177.7	180.7	3.0	708149	0.105	266	0.5	29			
				180.7	183.8	3.1	708150	0.05	151	0	24			
				183.8	186.8	3.0	708151	0.033	911	0.6	17			
				186.8	189.9	3.1	708152	0.04	1637	0.6	23			
				189.9	192.9	3.0	708153	0.084	566	0.7	30			
				192.9	196.0	3.1	708154	0.047	254	0.5	18			
				196.0	199.0	3.0	708156	0.043	239	0.5	15			
				199.0	202.1	3.1	708157	0.068	322	0.5	34			
				202.1	205.1	3.0	708158	0.071	553	0.9	27			
				205.1	208.1	3.0	708159	0.086	295	1.2	19			

DIAMOND DRILL HOLE LOG: SN-07-04				Elevation:	97.980	Easting (Nad 83):		369635.38						
PROJECT: Snip North				Azimuth:	0.5	Northing (Nad 83):		6286533.99						
Date Started: Oct 14./07		Total Length: 202.1 m		Incl. at Collar:	-50.0	Core Size at Collar:		NQ2						
Completed: Oct.17/07		Logged by: Lou Straith		Inclination at Depth:				Page:1						
DEPTH		LITHOLOGY		ASSAYS				Core Recovery						
From	To	Lithology	Comments	From	To	Interval	Sample No.	Cu - %	Au - ppb	Ag - ppm	Mo - ppm	From	To	Recovery
0.0	4.4	OB	Overburden	4.4	7	2.6	708231	0.205	596	0.9	28	4.4	7	92%
4.4	202.1	GW	Greywacke with inter bedded sandstone/mudstone, greenish-grey & fine to medium-grained.	7	10.1	3.1	708232	0.137	346	<0.3	72	7	10.1	84%
			Alteration:	10.1	13.1	3.0	708233	0.121	283	0.4	37	10.1	13.1	93%
			1-3^ quartz-calcite veinlets, barren to pyrite rich veining, +/- chalcopyrite	13.1	16.2	3.1	708234	0.169	370	0.8	336	13.1	16.2	97%
			up to 0.5% oriented 15-45 degrees TCA									16.2	19.2	93%
			Mineralization:	16.2	19.2	3.0	708236	0.196	462	0.7	30	19.2	22.3	87%
			Pyrite as veinlets and disseminations +/- chalcopyrite, magnetite 1-3%	19.2	22.3	3.1	708237	0.299	688	1.3	68	22.3	25.3	67%
				22.3	25.3	3.0	708238	0.191	513	0.6	144	25.3	28.3	73%
			24-26.3 core badly broken	25.3	28.3	3.0	708239	0.127	311	0.7	212	28.3	31.4	55%
			35-50 hematite staining on fracture surfaces with powder blue carbonate stain	28.3	31.4	3.1	708240	0.114	209	<0.3	810	31.4	34.4	80%
				31.4	34.4	3.0	708241	0.05	123	<0.3	42	34.4	37.5	90%
			37.5 - 43.6 core badly broken	34.4	37.5	3.1	708242	0.058	115	<0.3	24	37.5	40.5	60%
54.8	58.4		Core becoming brown/purple with green epidote & more magnetite	37.5	40.5	3.0	708243	0.048	94	<0.3	115	40.5	43.6	45%
69.4	69.6		Quartz-calcite vein with 5% pyrite, trace chalcopyrite, 5% magnetite	40.5	43.6	3.1	708244	0.078	142	<0.3	77	43.6	46.6	77%
69.6	76.5		Softer, finer-grained siltstone/mudstone, greenish-grey, 1-2\$ pyrite, 1% magnetite	37.5	46.6	9.1	708245	0.06	158	<0.3	35	46.6	49.7	97%
				46.6	49.7	3.1	708246	0.052	250	<0.3	197	49.7	52.7	83%
			Core becomes brecciated, high silica veining increasing; very irregular and more epidote & very green in places varying from apple to dark green	49.7	52.7	3.0	708247	0.093	207	<0.3	123	52.7	55.8	87%
76.5	80			52.7	55.8	3.1	708248	0.059	106	<0.3	170	55.8	58.8	97%
			Pyrite 5-7%, marbled texture with 30% quartz & hematite & fine-grained magnetite. Pyrite mostly fracture filled and rimmed with biotite.	55.8	58.8	3.0	708249	0.14	275	<0.3	137	58.8	61.9	87%
				58.8	61.9	3.1	708250	0.147	283	<0.3	42	61.9	64.9	93%
80.2	83.2		Becoming less marbled down hole and less pyrite and quartz.	61.9	64.9	3.0	708251	0.108	210	<0.3	63	64.9	68	84%
83.2	107.6		Greywacke interchanges with siltstone/mudstone, <1% quartz-calcite	64.9	68	3.1	708252	0.17	305	0.3	103	68	71	90%
				68	71	3.0	708253	0.156	289	<0.3	63	71	74.1	94%

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		veining, pyrite <1%, except locally to 5%; little or no magnetite.	71	74.1	3.1	708254	0.162	342	0.4	109	74.1	77.1	100%
		92.3 Barren calcite vein @ 45 degrees TCA & 4 cm thick									77.1	80.2	90%
107.6	108.5	Brecciated Zone & siliceous - approx. 50% quartz & large clasts of quartz - deep purple altered wall rock with 5 cm quartz-calcite matrix,	74.1	76.5	2.4	708256	0.112	242	<0.3	142	80.2	83.2	93%
		Minor pyrite and hematite.	76.5	77.5	1.0	708257	0.133	282	<0.3	182	83.2	86.3	84%
108.5	116.7	Graduating back to inter bedded sandstone/mudstone/greywacke with quartz dropping to 1%. Little or no magnetite and moderately altered to green coloration, in places, overprinting original textures.	77.5	80.2	2.7	708258	0.104	260	<0.3	313	86.3	89.3	97%
		110.1 - a 10 cm calcite vein @ 45 degrees TCA.	80.2	83.2	3.0	708259	0.186	368	<0.3	295	89.3	92.4	100%
		Breccia (shear) zone with 30-50% quartz-carbonate veining with 5-7% pyrite and 30% altered host rock.	83.2	86.3	3.1	708260	0.086	163	<0.3	35	92.4	95.4	90%
116.6	118.9		86.3	89.3	3.0	708261	0.171	340	<0.3	205	95.4	98.5	90%
			89.3	92.4	3.1	708262	0.167	378	<0.3	170	98.5	101.5	100%
			92.4	95.4	3.0	708263	0.25	524	0.4	89	102	104.5	93%
119	131.4	Veining decreasing significantly with pyrite content 3-5%. Host matrix is grey-purple greywacke/sandstone/mudstone with minor biotite +/- chlorite. Little or no magnetite.	95.4	98.5	3.1	708264	0.158	337	0.4	72	105	107.6	97%
			98.5	101.5	3.0	708265	0.114	179	<0.3	58	108	110.6	90%
131.4	132.3	25% quartz veining in irregular inter bedded sequence with 5-10% pyrite. matrix is purple-green sediment.	101.5	104.5	3.0	708266	0.152	309	0.7	76	111	113.4	111%
			104.5	107.6	3.1	708267	0.156	232	1.6	193	113	116.7	88%
132.3	136.6	Return to altered mudstone/sandstone with veining decreasing to 3%; pyrite 1-3% in veins,	107.6	108.5	0.9	708268	0.311	711	1	117	117	119.8	94%
			108.5	110.6	2.1	708269	0.185	353	<0.3	102	120	122.8	100%
136.6	150.7	Moderately siliceous with increased (5%) pyrite in healed shear zone with quartz-carbonate.	110.6	113.7	3.1	708270	0.183	345	<0.3	107	123	125.9	97%
			113.7	116.7	3.0	708271	0.281	593	0.6	122	126	128.9	97%
150.7	180.3	Grey to dark grey greywacke/sandstone with decreased pyrite (3-5%) with 10% quartz-calcite veining, minor hematite & trace chalcopyrite.	116.7	117.7	1.0	708272	0.127	322	0.8	36	129	132	90%
			117.7	118.9	1.2	708273	0.158	500	3.5	53	132	135	90%
		Pyrite almost exclusively in veinlets with minor biotite; moderately magnetic with 1-3% disseminated magnetite.	118.9	119.8	0.90	708274	0.125	265	<0.3	70	135	138.1	94%
			119.8	122.9	3.1	708276	0.212	407	0.4	63	138	141.1	100%
180.3	183.7	Altered to a bleached sediment that is very light grey to beige; vein to core @ 45 degrees TCA	122.9	125.9	3.0	708277	0.358	736	1.3	150	141	144.2	97%
			125.9	128.9	3.0	708278	0.288	819	0.6	203	144	147.2	100%
			128.9	131.4	2.5	708279	0.238	634	1	340	147	150.2	100%
183.7	202.1	As from 150.7 to 180.3 but little or no magnetite.	131.4	132.3	0.9	708280	0.228	481	1.2	158	150	153.3	94%
		186.8 - 187.2 pink quartz-calcite vein; with 10 cm quartz-calcite vein with 30% pyrite at end of hole.	132.3	135.0	2.7	708281	0.194	371	0.5	107	153	156.4	97%
			135.0	138.1	3.1	708282	0.16	434	0.7	115	156	159.4	100%
			138.1	141.1	3.0	708283	0.252	563	1.4	177	159	162.5	97%
			141.1	144.2	3.1	708284	0.284	606	1.4	171	163	165.5	97%
			144.2	147.2	3.0	708285	0.256	585	1.1	79	166	168.5	97%
			147.2	150.2	3.0	708286	0.137	489	1.2	91	169	171.6	100%
			150.2	153.3	3.1	708287	0.169	176	<0.3	73	172	174.6	97%
			153.3	156.4	3.1	708288	0.181	384	0.7	118	175	177.7	97%
			156.4	159.4	3.0	708289	0.117	235	0.5	108	178	180.7	93%
			159.4	162.5	3.1	708290	0.08	232	<0.3	70	181	183.8	84%
			162.5	165.5	3.0	708291	0.046	100	<0.3	44	184	186.8	100%
			165.5	168.5	3.0	708292	0.055	116	<0.3	56	187	189.9	97%

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168.5	171.6	3.1	708293	0.049	142 <0.3	46	190	192.9	70%
171.6	174.6	3.0	708294	0.057	238 <0.3	41	193	196	68%
174.6	177.7	3.1	708296	0.034	204 0.4	21	196	199	100%
177.7	180.7	3.0	708297	0.048	197 <0.3	20	199	202.1	100%
180.7	183.8	3.1	708298	0.05	429 1.1	21			
183.8	186.8	3.0	708299	0.027	212 0.3	14			
186.8	189.9	3.1	708300	0.022	121 <0.3	16			
189.9	192.9	3.0	708301	0.012	33 <0.3	13			
192.9	196.0	3.1	708302	0.019	62 <0.3	11			
196	199	3.0	708303	0.009	31 <0.3	9			
199	202.1	3.1	708304	0.013	590 <0.3	22			

DIAMOND DRILL HOLE LOG: SN-07-05				Elevation:	182.12	Easting (Nad 83):	370057.34							
PROJECT: Snip North				Azimuth:	358.0	Northing (Nad 83):	6286755.03							
Date Started: Oct 18./07		Total Length: 202.1 m		Incl. at Collar:	-49.4	Core Size at Collar:	NQ2							
Completed: Oct.22/07		Logged by: Lou Straith		Inclination at Depth:										
DEPTH		LITHOLOGY		ASSAYS				Core Recovery						
From	To	Lithology	Comments	From	To	Interval	Sample No.	Cu - %	Au - ppb	Ag - ppm	Mo - ppm	From	To	Recovery
0.0	6.8	OB	Overburden	6.8	10.1	3.3	708305	0.004	5	<0.3	5	6.80	7.00	103%
6.8	100.5	GW	Greywacke - light grey to medium grey, coarse to fine grained. No sulphides and .0.5% pyrite	10.1	13.1	3	708306	0.005	<2	<0.3	13	7.00	10.10	144%
			31.6 10 cm quartz-calcite vein @ 45 degrees TCA	13.1	16.2	3.1	708307	0.006	<2	<0.3	9	10.10	13.10	130%
			67.3 - 67.6 quartz-calcite vein, purple=brown	16.2	19.2	3	708308	0.006	2	<0.3	19	13.10	16.20	124%
			68.0 epidote mineralization starts	19.2	22.3	3.1	708309	0.012	3	<0.3	20	16.20	19.20	119%
100.5	106.0		Epidote segment with 50% epidote, minor biotite; little or no pyrite.	22.3	25.3	3	708310	0.023	6	<0.3	18	19.20	22.30	116%
106.0	128.8		Epidote continues and at 118.1 very little sulphides in siliceous texture	25.3	28.3	3	708311	0.012	4	0.4	6	22.30	25.30	113%
128.8	135.5		Banded siltstones, micro fractured, siliceous but with little or no chalcopryrite.	28.3	31.4	3.1	708312	0.007	<2	<0.3	14	25.30	28.30	112%
			1-3% pyrite.	31.4	34.4	3	708313	0.006	2	<0.3	17	28.30	31.40	111%
135.5	163.0		Greywackes - grey to dark grey, pyrite 1-3%, some epidote	34.4	37.5	3.1	708314	0.01	3	<0.3	33	31.40	34.40	110%
			162.8 - 162.9 Quartz-calcite vein @ 60 degrees TCA, hematite, epidote and no sulphides.	37.5	40.5	3	708316	0.02	2	0.3	17	37.50	40.50	108%
163.0	202.1		Brown-purple greywackes with pyrite increasing to locally 5%, chalcopryrite 0.3 to 0.5%.	40.5	43.6	3.1	708317	0.027	7	<0.3	47	40.50	43.60	108%
			70% quartz-calcite veining - pinkish quartz crackle breccia.	43.6	46.6	3	708318	0.018	9	0.3	25	43.60	46.60	107%
173.0	173.8		As for 173.0 to 173.8.	40.5	49.7	9.2	708319	0.025	14	0.7	44	46.60	49.70	107%
173.8	178.0		75% quartz-calcite with epidote.	49.7	52.7	3	708320	0.03	14	0.6	17	49.70	52.70	106%
183	183.8		50% quartz-calcite with no sulphides.	52.7	55.7	3	708321	0.019	4	0.3	27	52.70	55.70	106%
189.8	190.4		Calcite vein @ 70 degrees TCA, minor chalcopryrite on rims.	55.7	58.8	3.1	708322	0.026	8	0.4	41	55.70	58.80	106%
199.6	199.7		chalcopryrite increasing to 0.6%.	58.8	61.9	3.1	708323	0.02	7	0.3	41	58.80	61.90	105%
199.7	202.1	EOH		61.9	64.9	3	708324	0.02	7	0.4	29	61.90	64.90	105%
				64.9	68	3.1	708325	0.013	44	0.8	54	64.90	68.00	105%
				68	71	3	708326	0.01	2	0.4	40	68.00	71.00	104%
				71	74.1	3.1	708327	0.003	4	<0.3	83	71.00	74.10	104%
				74.1	77.1	3	708328	0.004	4	<0.3	16	74.10	77.10	104%

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77.1	80.2	3.1	708329	0.005	10	<0.3	13	77.10	80.20	104%
80.2	83.2	3	708330	0.015	11	0.3	19	80.20	83.20	104%
83.2	86.2	3	708331	0.036	34	0.6	64	83.20	86.20	104%
86.2	89.3	3.1	708332	0.019	31	0.4	19	86.20	89.30	104%
89.3	92.4	3.1	708333	0.036	28	0.8	30	89.30	92.40	103%
92.4	95.4	3	708334	0.022	21	0.9	40	92.40	95.40	103%
								95.40	98.50	103%
95.4	98.5	3.1	708336	0.024	14	<0.3	39	98.50	101.50	103%
98.5	101.5	3	708337	0.033	20	0.8	33	101.50	104.50	103%
101.5	104.5	3	708338	0.028	42	0.7	17	104.50	107.60	103%
104.5	107.6	3.1	708339	0.035	19	0.6	44	107.60	110.60	103%
107.6	110.6	3	708340	0.024	10	<0.3	33	110.60	113.70	103%
110.6	113.7	3.1	708341	0.031	14	0.3	58	113.70	116.70	103%
113.7	116.7	3	708342	0.035	11	<0.3	19	116.70	119.80	103%
116.7	119.8	3.1	708343	0.033	15	<0.3	79	119.80	122.80	103%
119.8	122.8	3	708344	0.033	13	<0.3	43	122.80	125.90	103%
122.8	125.9	3.1	708345	0.041	22	0.5	37	125.90	128.90	102%
125.9	128.9	3	708346	0.037	16	0.7	64	128.90	132.00	102%
128.9	132.0	3.1	708347	0.045	14	0.7	63	132.00	135.00	102%
132.0	135.0	3	708348	0.041	17	0.6	41	135.00	138.10	102%
135.0	138.1	3.1	708349	0.031	18	0.8	42	138.10	141.10	102%
138.1	141.2	3.1	708350	0.01	14	0.7	82	141.10	144.20	102%
141.2	144.2	3	708351	0.012	16	<0.3	25	144.20	147.20	102%
144.2	147.2	3	708352	0.008	13	<0.3	112	147.20	150.30	102%
147.2	150.3	3.1	708353	0.008	5	<0.3	18	150.30	153.30	102%
150.3	153.3	3	708354	0.01	5	<0.3	30	153.30	156.40	102%
								156.40	159.40	102%
153.3	156.4	3.1	708356	0.006	15	<0.3	46	159.40	162.50	102%
156.4	159.4	3	708357	0.016	56	0.3	25	162.50	165.50	102%
159.4	162.5	3.1	708358	0.01	11	<0.3	34	165.50	168.50	102%
162.5	165.5	3	708359	0.013	17	0.4	44	168.50	171.60	102%
165.5	168.5	3	708360	0.008	7	<0.3	22	171.60	174.60	102%
168.5	171.6	3.1	708361	0.013	12	0.4	46	174.60	177.70	102%
171.6	173.2	1.6	708362	0.01	37	<0.3	40	177.70	180.70	102%
173.2	173.8	0.6	708363	0.004	28	<0.3	31	180.70	183.80	102%
173.8	174.6	0.8	708364	0.01	40	0.5	14	183.80	186.80	102%
174.6	177.7	3.1	708365	0.009	55	0.4	24	186.80	189.90	102%
177.7	180.7	3	708366	0.007	26	0.5	21	189.90	192.90	102%
180.7	183.0	2.3	708367	0.008	15	0.3	50	192.90	196.00	102%

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183.0	183.8	0.8	708368	0.007	15	0.4	55	196.00	199.00	102%
183.8	186.8	3	708369	0.01	16	0.5	40	199.00	202.10	102%
186.8	189.9	3.1	708370	0.016	25	0.6	59			
189.9	192.9	3	708371	0.013	16 <0.3		71			
192.9	196.0	3.1	708372	0.008	10	0.6	186			
196.0	199.0	3	708373	0.011	9	0.4	40			
199.0	202.1	3.1	708374	0.017	21	0.6	59			

DIAMOND DRILL HOLE LOG: SN-07-06				Elevation:	122.000	Easting (Nad 83):	370686.00							
PROJECT: Snip North				Azimuth:	360.0	Northing (Nad 83):	6286787.00							
Date Started: Oct 23./07		Total Length: 155.7 m		Incl. at Collar:	-50.0	Core Size at Collar:	NQ2							
Completed: Oct.26/07		Logged by: Lou Straith		Inclination at Depth:		Page:1								
DEPTH		LITHOLOGY		ASSAYS						Core Recovery				
From	To	Lithology	Comments	From	To	Interval	Sample No.	Cu - %	Au - ppb	Ag - ppm	Mo - ppm	From	To	Recovery
0.0	6.4	OB	Overburden	6.4	10.1	3.7	708375	0.027	70	1	4	6.40	10.10	43%
6.4		GW	Greywackes - siliceous grey-green, fine-grained with little or no quartz veining. Pyrite 3-5%, chalcopyrite 0.5-0.6%, no magnetite.	10.1	13.1	3	708376	0.07	245	2.1	9	10.10	13.10	90%
			6.4 - 63 chalcopyrite 0.5-0.6%.	13.1	16.2	3.1	708377	0.071	282	1.6	8	13.10	16.20	90%
			52.7 - 62 very siliceous flooded crackle breccia.	16.2	19.2	3	708378	0.035	131	0.5	16	16.20	19.20	83%
69.0	75.3		Chalcopyrite 0.8 - 1.2% with more coarser grained pyrite that is mostly disseminated.	19.2	22.3	3.1	708379	0.037	135	0.8	15	19.20	22.30	74%
75.3	102.6		Mottled quartz veins with 1-3% pyrite, 0.3 - 0.5% chalcopyrite, epidote (?)	22.3	25.3	3	708380	0.041	69	0.7	11	22.30	25.30	90%
101.5	102.7		Intrusive dyke - unknown composition	25.3	28.3	3	708381	0.033	33	0.6	30	25.30	28.30	77%
107.6	116.0	GW	Medium-coarse grained greywackes with epidote increasing down hole.	28.3	31.4	3.1	708382	0.016	22	0.5	11	28.30	31.40	87%
116.0	116.7		Fault	31.4	34.4	3	708383	0.04	76	0.7	14	31.40	34.40	100%
116.7	118.3		Intrusive dyke - unknown composition	34.4	37.5	3.1	708384	0.04	83	0.9	12	34.40	37.50	65%
118.3	125.8	GW	Very broken core with no sulphides	37.5	40.5	3	708385	0.054	105	0.8	13	37.50	40.50	83%
125.8	128.9		Dyke	40.5	43.6	3.1	708386	0.14	582	2.6	9	40.50	43.60	87%
128.9	155.7		Epidote filled micro fracture veinlets; up to 5% of matrix	43.6	46.6	3	708387	0.068	179	1.1	19	43.60	46.60	83%
142.7		EOH	Greywackes with badly faulted rock from 147.2 - 155.7 and poor recovery probably represented by a major fault zone.	46.6	49.7	3.1	708388	0.054	204	1	5	46.60	49.70	77%
				43.6	52.7	9.1	708389	0.034	488	1	<1	49.70	52.70	83%
				52.7	55.7	3	708390	0.023	175	0.7	3	52.70	55.70	93%
				55.7	58.8	3.1	708391	0.018	235	0.5	<1	55.70	58.80	84%
				58.8	61.9	3.1	708392	0.027	241	1.1	<1	58.80	61.90	74%
				61.9	64.9	3	708393	0.029	211	1.3	2	61.90	64.90	90%
				64.9	68	3.1	708394	0.118	307	3.8	50	64.90	68.00	87%
				68	71	3	708395	0.059	198	0.7	4	68.00	71.00	77%
				71	74.1	3.1	708396	0.133	361	1.6	2	71.00	74.10	87%
				74.1	75.3	1.2	708397	0.086	256	0.7	2	74.10	77.10	87%
				75.3	77.5	2.2	708398	0.1	1275	1.5	3	77.10	80.20	97%
				77.5	80.2	2.7	708399	0.101	924	1.7	2	80.20	83.20	73%
				80.2	83.2	3	708400	0.061	275	1.3	<1	83.20	86.20	100%
				83.2	86.2	3	708401	0.048	148	0.6	<1	86.20	89.30	94%

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From	To	Lithology	Comments	From	To	Interval	Sample No.	Cu - %	Au - ppb	Ag - ppm	Mo - ppm	From	To	Recovery
				86.2	89.3	3.1	708402	0.084	151	1.6	5	89.30	92.30	100%
				89.3	92.3	3	708403	0.079	197	2.2	5	92.30	95.40	90%
				92.3	95.4	3.1	708404	0.046	138	1	3	95.40	98.50	90%
				95.4	98.5	3.1	708405	0.119	252	2.5	5	98.50	101.50	93%
				98.5	101.5	3	708406	0.122	128	2.4	1	101.50	104.50	90%
				101.5	104.5	3	708407	0.067	68	1.2	2	104.50	107.60	90%
				104.5	107.6	3.1	708408	0.068	78	1.2	2	107.60	110.60	83%
				107.6	110.6	3	708409	0.028	64	0.7	3	110.60	113.70	87%
				110.6	113.7	3.1	708410	0.015	25	0.5	3	113.70	116.70	83%
				113.7	116.7	3	708411	0.013	11	0.5	1	116.70	119.80	87%
				116.7	119.8	3.1	708412	0.011	11	0.4	1	119.80	122.80	90%
				119.8	122.8	3	708413	0.011	14	<0.3	3	122.80	125.90	74%
				122.8	125.9	3.1	708414	0.012	9	<0.3	5	125.90	128.90	93%
												128.90	132.00	94%
				125.9	128.9	3	708416	0.015	6	0.4	18	132.00	135.00	83%
				128.9	132	3.1	708417	0.033	21	0.8	35	135.00	138.10	84%
				132	135	3	708418	0.059	35	1.3	50	138.10	141.10	77%
				135	138.1	3.1	708419	0.047	33	1.4	29	141.10	144.20	77%
				138.1	141.1	3	708420	0.029	14	0.7	48	144.20	147.20	83%
				141.1	144.2	3.1	708421	0.022	11	0.7	80	147.20	150.30	29%
				144.2	147.2	3	708422	0.006	4	0.3	26	150.30	153.30	23%
				147.2	153.3	6.1	708423	0.011	10	0.7	81	153.30	155.70	58%
				153.3	155.7	2.4	708424	0.013	8	<0.3	19			