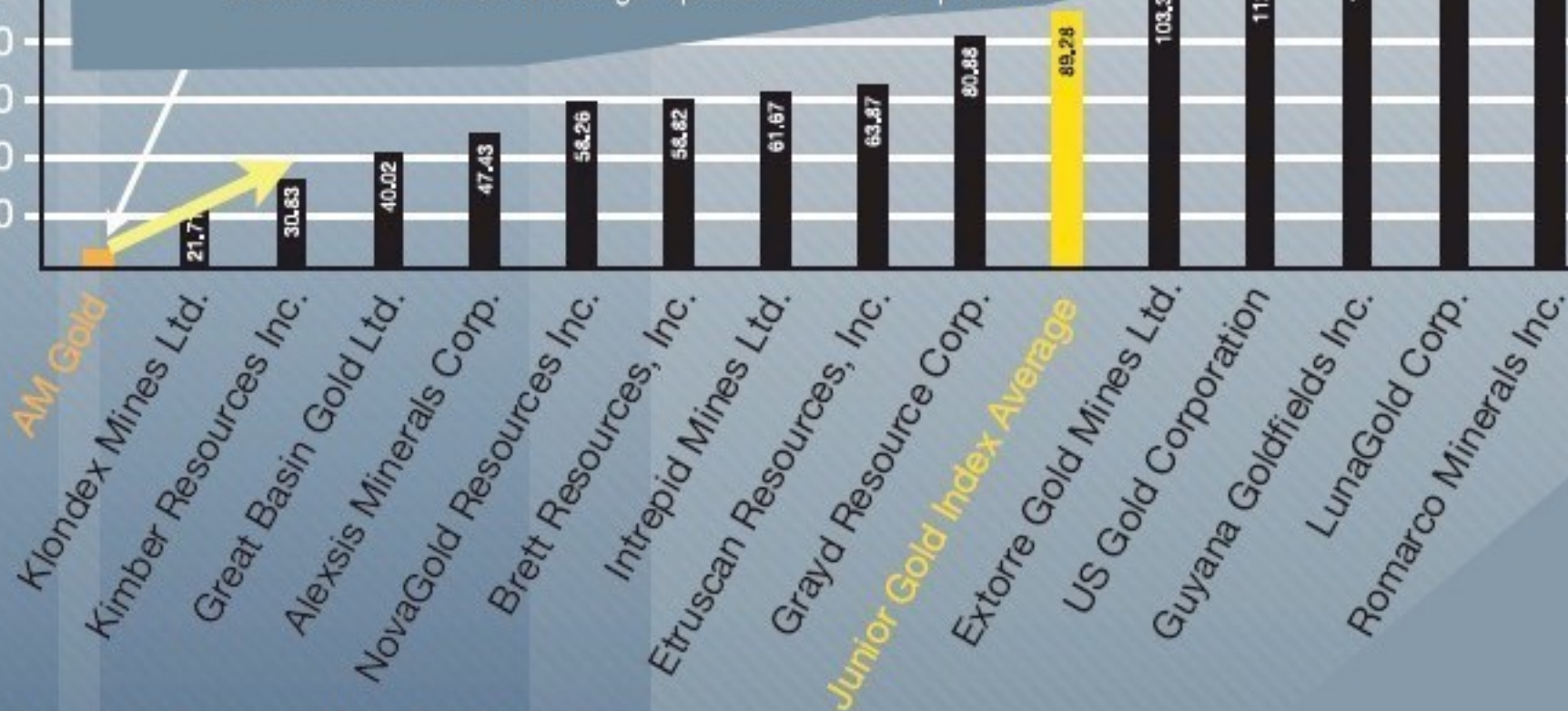


Gold eq. In-Situ - Company Valuation Chart

Market Cap/ Oz Au equivalent In-Situ

This chart shows the relative positioning of AM Gold Corporation when comparing to other companies with gold equivalent resources found in the Canaccord Jr. Gold Index using the arithmetic average. We left the chart undated and exact methodology out because you should ignore the exact values as they change daily, the story is in the relative positioning and the fact AMG.V offers serious value with large upside revaluation potential.



*Info. from Canaccord May 2010 valuations